

SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited

For the Fiscal Year Ended June 30, 2021



Dr. Vickie L. Cartwright
Interim Superintendent of Schools

The School Board of Broward County, Florida
600 Southeast Third Avenue
Fort Lauderdale, FL 33301

browardschools.com



Educating Today's Students to Succeed in Tomorrow's World

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Issued by

Dr. Vickie L. Cartwright,
Interim Superintendent of Schools

Oleg Gorokhovsky, CPA,
Acting Chief Financial Officer

Prepared by

Erum Motiwala, CPA,
Director of Accounting and Financial Reporting

**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2021



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 8, 2021

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2021**

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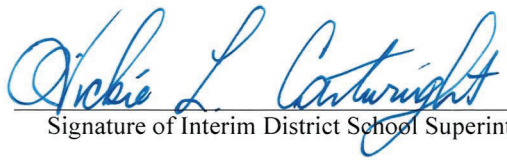
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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2021.



 Signature of Interim District School Superintendent


September 8, 2021
 Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 For the Fiscal Year Ended June 30, 2021**

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2021.


 Signature of District Interim School Superintendent

September 8, 2021
 Signature Date

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As management of The School Board of Broward County, Florida (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in the **total net position**, decreased by \$51.6 million, or 17.7 percent, from \$290.6 million as restated, to \$239 million when compared to the prior year (refer to Table 2 of the Management's Discussion and Analysis). The decrease in total net position is due to the fact that net increases in total liabilities of \$468.7 million and the net decrease in deferred inflows of resources of \$49 million exceeded the net increases in total assets of \$298.4 million and the net increase in deferred outflows of resources of \$69.7 million. Moreover, the decrease in net position is attributable to the increase in net pension liability and other long-term obligations such as liability for compensated absences. Beginning net position was increased by \$574 thousand due to the implementation of GASB Statement No. 84, *Fiduciary Activities* as certain school internal activities did not meet the criteria for reporting in a fiduciary fund. These activities are now reported in special revenue funds.
- **Total revenues** increased by \$30.2 million, or 1 percent, from \$3.04 billion to \$3.07 billion when compared to the prior year, primarily due to an increase in other general revenues (including Federal Education Stabilization Funds and FEFP) of \$56.9 million and an increase in ad valorem taxes of \$17.1 million (including General, Referendum, Debt Service and Capital Projects Funds) attributable to an increase in the total assessed property values offset by a decrease in program revenues (charges for services, operating grants and contributions, and capital grants and contributions) of \$43.8 million. The decrease in program revenues is attributable to a decrease in charges for services of \$27.9 million, a decrease in capital grants and contributions of \$11.1 million, and a decrease in operating grants and contributions of \$4.9 million.
- The District had \$3.12 billion in **expenses** related to programs, a decrease of \$9.6 million or 0.3 percent, from the prior year primarily due to a decrease in interest expense. Instructional services expense also decreased as the District continues to face the challenges of the COVID-19 pandemic with reductions in substitutes, temporary employees, supplemental payments, and supplies. Additionally, there were decreases in food services expense and student transportation services expense as a result of hybrid learning. Hybrid learning is a combination of students learning physically in schools and eLearning.
- The District's **debt** (Bonds Payable, Certificates of Participation, and Capital Leases) increased by \$133.5 million, or 7.4 percent, to \$1.9 billion from \$1.8 billion in the prior year. This increase was primarily due to the issuance of General Obligation Bond and additions in capital leases, offset by the payment of debt (refer to Notes 8 through 10 of the Notes to the Basic Financial Statements for more information).
- The District implemented GASB Statement No. 84, *Fiduciary Activities* for the fiscal year ended June 30, 2021. This Statement establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Due to the implementation of GASB Statement No. 84, the District's restated beginning net position for the fiscal year ended June 30, 2021 is \$290.6 million, an increase of \$574 thousand, or 0.2 percent.

Governmental Funds Financial Statements

- The overall General Fund balance (the primary operating fund) increased by \$8.5 million, or 4.4 percent, to \$201.3 million from \$192.8 million as the District restated the beginning fund balance for the fiscal year ended June 30, 2021.



- The assigned and unassigned portion of the fund balance decreased by \$117 thousand compared to prior year from \$108.2 million as of June 30, 2020 to \$108.1 million as of June 30, 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS



The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements

offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the fiduciary fund statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did the District do financially during 2021?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services



to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Federal Education Stabilization Fund, the Certificates of Participation (COP) Series Debt Service Fund, District Bonds, Local Millage Capital Improvement Fund, and Other Capital Projects Fund. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.



Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Fund is used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Fund is presented in the proprietary fund financial statements. The proprietary fund is included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of a Custodial fund used to account for student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and changes in its total OPEB liability.



ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

Table 1

Summary Statement of Net Position (in thousands)			
	As of June 30,		Increase (Decrease)
	2021	2020	
Current and other assets	\$ 1,383,256	\$ 1,251,797	\$ 131,459
Capital assets	3,037,731	2,870,216	167,515
Total assets	4,420,987	4,122,013	298,974
Deferred Outflows of Resources	652,319	582,634	69,685
Current and other liabilities	385,712	588,888	(203,176)
Long-term liabilities	4,334,112	3,662,280	671,832
Total liabilities	4,719,824	4,251,168	468,656
Deferred Inflows of Resources	114,441	163,439	(48,998)
Net position:			
Net investment in Capital Assets	1,280,886	1,265,239	15,647
Restricted	534,145	325,926	208,219
Unrestricted	(1,575,990)	(1,301,125)	(274,865)
Total net position	\$ 239,041	\$ 290,040	\$ (50,999)

Government-Wide Financial Analysis. The District's financial status, as reflected in the total net position, decreased by \$51.6 million, when compared to the restated beginning net position (refer to Table 2). The decrease in total net position is due to the fact that net increases in total liabilities and deferred inflows of resources exceeded the net increases in total assets and deferred outflows of resources. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long-term liabilities is primarily caused by an increase in the pension liabilities and debt related to the issuance of General Obligation Bond.

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$534.1 million in restricted net position, \$298.1 million is restricted for capital projects. There was a deficit of \$1.6 billion in the unrestricted net position at June 30, 2021. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience an actual deficit if it had to pay all of its long-term liabilities at once.

As shown in Table 2, governmental activities decreased the District's net position by \$51.6 million from the prior year. The ending net position of \$239 million includes an increase of \$574 thousand due to the restatement adjustment for the implementation of GASB 84. Key highlights are as follows:

- Other general revenues increased by \$56.9 million due to increases in Federal Education Stabilization Funds and Florida Education Finance Program (FEFP).
- Ad valorem taxes (property taxes) increased by \$17.1 million (including General, Referendum, Debt Service and Capital Funds) due to an increase in the total assessed property values.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2021**

- Program revenues (charges for services, operating grants and contributions, and capital grants and contributions) decreased by \$43.8 million due to the impact of COVID-19.
- Total expenses decreased by \$9.6 million primarily due to a decrease in interest expense of \$42.5 million as a result of the SWAP termination fees for the refunding of COP Series 2014A and 2015C in the prior fiscal year. Food services expense decreased by \$18.6 million, student transportation services expense decreased by \$16.6 million, and school administration expense decreased by \$5.4 million as attributable to the impact of COVID-19. The District also had increased expenses in facilities acquisition and construction due to increases in capital improvements, athletics maintenance, and environmental health and safety projects. Additionally, the District incurred a loss of \$3.3 million due to the construction in progress write-off for Rickards Middle School Building 1 (refer to Note 5 of the Notes to the Basic Financial Statements for more information).

Table 2

Summary Statement of Changes in Net Position (in thousands)			
	For the Fiscal Years		Increase (Decrease)
	Ended June 30, 2021	2020	
Revenues:			
Program revenues:			
Charges for services	\$ 13,795	\$ 41,665	\$ (27,870)
Operating grants and contributions	677,643	682,503	(4,860)
Capital grants and contributions	41,996	53,091	(11,095)
Total program revenues	<u>733,434</u>	<u>777,259</u>	<u>(43,825)</u>
General revenues:			
Ad valorem taxes	1,411,125	1,393,995	17,130
Other general revenues (including FEFP)	926,681	869,796	56,885
Total general revenues	<u>2,337,806</u>	<u>2,263,791</u>	<u>74,015</u>
Total revenues	<u>3,071,240</u>	<u>3,041,050</u>	<u>30,190</u>
Functions/Program Expenses:			
Instructional services	1,882,657	1,887,766	(5,109)
Instructional support services	345,729	319,624	26,105
Operation and maintenance of plant	302,896	284,671	18,225
School administration	160,657	166,039	(5,382)
Food services	87,042	105,671	(18,629)
Facilities acquisition and construction	47,643	37,260	10,383
General administration	135,396	111,480	23,916
Student transportation services	90,833	107,446	(16,613)
Interest expense	69,960	112,436	(42,476)
Total expenses	<u>3,122,813</u>	<u>3,132,393</u>	<u>(9,580)</u>
Change in net position	(51,573)	(91,343)	39,770
Beginning net position	290,040	381,383	(91,343)
Restatement adjustment due to the implementation of GASB 84	574	-	574
Beginning net position, as restated	<u>290,614</u>	<u>381,383</u>	<u>(90,769)</u>
Ending net position	<u>\$ 239,041</u>	<u>\$ 290,040</u>	<u>\$ (50,999)</u>

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.



Governmental Funds. As of June 30, 2021, the District's governmental funds reported a combined fund balance of \$997.7 million, an increase of \$115.6 million, or 13.1 percent from the prior year. The \$997.7 million combined fund balance includes an increase of \$40.8 million due to the restatement adjustment to the District's beginning fund balance for the fiscal year ended June 30, 2021. The increase in fund balance is due to the following funds: \$145.9 million in the District Bonds (Capital Projects Fund), \$8.5 million in the General Fund, and \$1.3 million in the Other Governmental Funds, offset by decreases of \$35.1 million in Other Capital Projects Fund, \$4.9 million in the Local Millage Capital Improvement Fund, and \$16 thousand in the COP Series Debt Service Fund.

General Fund. The fund balance for the General Fund increased by \$8.5 million. The \$201.3 million fund balance includes a decrease of \$4.5 million due to the restatement adjustment to the beginning fund balance for the fiscal year ended June 30, 2021. The assigned and unassigned portion of the fund balance decreased by \$117 thousand compared to the prior year from, \$108.2 million as of June 30, 2020 to \$108.1 million as of June 30, 2021.

Other Major Funds:

Federal Education Stabilization Fund. There is no fund balance as assets equal liabilities. This fund was established as a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act that was signed into law on March 27, 2020. This fund is composed of the following emergency relief funds: an Elementary and Secondary School Emergency Relief (ESSER) Fund and a Governor's Emergency Education Relief (GEER) Fund.

District Bonds (Capital Projects Fund). The fund balance of the Major District Bonds (Capital Projects) Fund increased by \$145.9 million. The General Obligation Bond Series 2021 were issued on February 2, 2021 in the amount of \$207.5 million as part of the District's \$800 million bond referendum for the SMART Program. The District continues to complete approved projects funded by the accumulated capital reserves of the General Obligation Bond.

COP Series Debt Service Fund. The fund balance of the Major COP Series Debt Service Fund decreased by \$16 thousand (refer to Note 9 of the Notes to the Basic Financial Statements for more information).

Local Millage Capital Improvement Fund. The fund balance of the Major Local Millage Capital Improvement Fund decreased by \$4.9 million compared to the prior year mainly due to an increase in expenditures for facilities acquisition and construction.

Other Capital Projects Fund. The fund balance of the Other Capital Projects Fund decreased by \$35.1 million compared to the prior year mainly due to an increase in expenditures for facilities acquisition and construction.

General Fund Budgetary Highlights (Reported on a Budgetary Basis). Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.



The final budget as compared to the original budget for revenues and other financing sources decreased by \$86.7 million primarily due to a decrease in the State's FEFP, federal revenue including Medicaid, local revenues including ad valorem taxes, and other sources such as interest earned on investments, school-age child care fees, course fees, and other financing sources. The decreases were offset by increases in state revenues such as Voluntary Prekindergarten Program. The decrease in ad valorem taxes is due to the fact that the District collected less than the original budgeted proceeds based on 96 percent of the current year gross taxable value per Florida Statute (s. 1011.62(4)(a), F.S.). The District's original budgeted revenues also declined due to school closures as a result of the COVID-19 pandemic.

During the year, final appropriations including other financing uses decreased by \$49 million from original appropriations as the District continues to face the challenges of COVID-19 such as reductions in substitutes, temporary employees, supplemental payments, and supplies. The decreases were offset by the bonus given to all Broward teachers, education support professionals, and technical support professionals during the year.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2021**

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund
Budget and Actual (Budgetary Basis)
(in thousands)

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Ad valorem taxes	\$ 1,069,510	\$ 1,065,979	\$ 1,065,979	\$ -
Other	56,545	42,324	42,324	-
Total local sources	<u>1,126,055</u>	<u>1,108,303</u>	<u>1,108,303</u>	<u>-</u>
State sources:				
Florida Education Finance Program	823,154	775,209	775,209	-
Other	384,738	386,943	386,943	-
Total state sources	<u>1,207,892</u>	<u>1,162,152</u>	<u>1,162,152</u>	<u>-</u>
Federal sources	29,000	13,537	13,537	-
Total revenues	<u>2,362,947</u>	<u>2,283,992</u>	<u>2,283,992</u>	<u>-</u>
Other financing sources	134,481	126,698	126,698	-
Total amounts available for appropriations	<u>2,497,428</u>	<u>2,410,690</u>	<u>2,410,690</u>	<u>-</u>
Expenditures:				
Instructional services	1,635,038	1,546,973	1,546,973	-
Student and instructional support services	229,362	231,829	231,829	-
Student transportation services	86,362	85,166	85,166	-
Operation and maintenance of plant	270,082	286,133	286,133	-
School administration	145,395	144,913	144,913	-
General administration	103,121	129,618	129,618	-
Capital outlay	10,121	9,375	9,375	-
Interest	2,135	944	944	-
Total expenditures	<u>2,481,616</u>	<u>2,434,951</u>	<u>2,434,951</u>	<u>-</u>
Other financing uses	4,338	2,030	2,030	-
Total charges against appropriations	<u>2,485,954</u>	<u>2,436,981</u>	<u>2,436,981</u>	<u>-</u>
Net change in fund balances	<u>\$ 11,474</u>	<u>\$ (26,291)</u>	<u>(26,291)</u>	<u>\$ -</u>
Adjustments to conform with GAAP:				
Elimination of encumbrances			<u>34,771</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)			8,480	
Fund balances, beginning of year			197,313	
Restatement adjustment to beginning fund balance			<u>(4,543)</u>	
Fund balances, beginning of year, as restated			<u>192,770</u>	
Fund balances, end of year			<u>\$ 201,250</u>	





CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As shown in Table 4, at June 30, 2021, the District had invested approximately \$3 billion in a broad range of capital assets. This amount represents a net increase (including additions, deletions and depreciation) of \$167.5 million from the prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$321.1 million committed towards various construction contracts (refer to Note 18 of the Notes to the Basic Financial Statements for more information).

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas (MSD) High School. As a result of this tragedy, the 1200 Building (State F.I.S.H. Building 12) at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. In 2018, Senate Bill, SB 7026, cited as the "Marjory Stoneman Douglas High School Public Safety Act," earmarked \$26.3 million for the projects at MSD to meet the facility needs necessary to recover from this tragedy that includes providing portables, building a new permanent building, demolishing the 1200 Building (State F.I.S.H. Building 12), and constructing a memorial.

On March 5, 2021, there was a partial roof collapse in the media center at the District's James S. Rickards Middle School. As a result of the partial roof collapse, Building 1 of Rickards Middle School has been deemed a total loss and will be entirely replaced. The District's efforts to continue educating the Rickards Middle School students will include: temporary placement of the students in three nearby campuses, renovations to Buildings 2 and 5 on the Rickards Middle School campus to restore life safety and communications systems that were originally housed in Building 1, placement of temporary modular buildings on the Rickards Middle School campus so that all the students can return, and a full building replacement project for Building 1. It is currently anticipated that the replacement building will be completed in three years. When the replacement building is completed, the temporary modular buildings will be removed from the campus.

Table 4

Capital Assets at Year-End			
(in thousands)			
	As of June 30,		Increase (Decrease)
	2021	2020	
Land	\$ 231,314	\$ 231,314	\$ -
Land improvements	481,458	478,760	2,698
Construction in progress *	436,366	278,928	157,438
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment *	3,774,049	3,720,257	53,792
Furniture, fixtures and equipment	311,668	293,921	17,747
Asset under capital leases	123,934	89,664	34,270
Audio visual	715	717	(2)
Computer software	58,377	58,377	-
Motor vehicles	81,657	84,486	(2,829)
Less: accumulated depreciation	(2,465,407)	(2,369,808)	(95,599)
Total capital assets, net	\$ 3,037,731	\$ 2,870,216	\$ 167,515

* Deletions include Rickards Middle School, Bldg. 1

Debt Administration. As shown in Table 5, at the end of June 30, 2021, the District had \$1.9 billion in debt outstanding compared to \$1.8 billion in the prior year, an increase of \$133.5 million, or 7.4 percent, from the prior year. The increase was primarily due to a net increase of \$200 million in the General Obligation Bond (GOB). The increase in GOB is for the issuance of Series 2021 for \$207.5 million. This increase was offset by a decrease of



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2021**

\$7.5 million for GOB principal payments. There was an additional \$16.1 million net increase in capital leases as a result of \$21.7 million in technology equipment purchases and \$14.4 million in yellow and white fleet purchases offset by a decrease of \$20 million for capital leases principal payments. There was a decrease of \$80.6 million in Certificates of Participation (COP) due to COP principal payments. Lastly, there was a decrease in Capital Outlay Bond (COB) of \$2 million for COB principal payments (refer to Notes 8 through 10 of the Notes to the Basic Financial Statements for more information).

Table 5

Debt Outstanding at Year-End (in thousands)			
	2021	2020	Increase (Decrease)
Capital outlay bond issues	\$ 5,565	\$ 7,568	\$ (2,003)
General obligation bond issues	506,865	306,915	199,950
Certificates of participation *	1,319,468	1,400,060	(80,592)
Capital leases	105,729	89,593	16,136
Total	\$ 1,937,627	\$ 1,804,136	\$ 133,491

* Note: Series 2009A and 2010A QSCBs (Qualified Construction Bonds) adjusted to reflect the bond payment schedule for the fiscal year ended June 30, 2020.

Other obligations include accrued vacation pay and sick leave (refer to Note 11 of the Notes to the Basic Financial Statements for more information).

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a State personal income tax and therefore the State operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided by legislative appropriations from the State's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the State heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the State would directly impact the revenue allocation to the District.

On August 28, 2018, Broward County residents approved the Secure the Next Generation Referendum which became effective July 1, 2019. This referendum supports the District's continued commitment to secure a high-quality education and safe learning environment for students, teachers, and staff. The referendum increased the local millage by ½ mill for a period of four years through June 30, 2023. Referendum funds have secured safety and security positions, improved compensation for teachers and school-related staff, and expanded educational opportunities for our students.

The District continues to recover from the impact of the COVID-19 pandemic. Over the past eighteen months, the District has faced and overcome unique and extraordinary challenges brought about by the pandemic. Among the greatest of these was the safe reopening of school. Keeping students, teachers, and staff safe has been the number one priority, while the District's mission to educate all students to reach their highest potential. In August 2020, Broward County Public Schools (BCPS) opened the school year with 100% eLearning. The District consulted with local public health officials and medical experts to determine when students, teachers, and staff could return safely to our school campuses. In October 2020, BCPS brick-and-mortar schools reopened with new and expanded sanitation procedures, personal protective equipment, safety signage, and additional medical personnel; providing an option for face-to-face instruction. The District continues to consult with local medical experts and follows recommendations for health and safety from the Centers for Disease Control and Prevention (CDC) and the American Academy of Pediatrics to help ensure our schools are not a major source of transmission of the virus.



REQUESTS FOR INFORMATION



The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at <https://www.browardschools.com/>.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
June 30, 2021

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	89,539,994.84		89,539,994.84	0.00	0.00	85,243,265.52
Investments	1160	737,279,947.14		737,279,947.14	0.00	0.00	3,626,063.47
Accounts Receivable, Net	1131	31,200,688.89		31,200,688.89	0.00	0.00	6,128,174.77
Interest Receivable on Investments	1170	1,155,733.48		1,155,733.48	0.00	0.00	0.00
Due From Other Agencies	1220	47,653,691.23		47,653,691.23	0.00	0.00	26,494,007.35
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	0.00	1,191,840.15
Internal Balances	1142	131,515.80		131,515.80	0.00	0.00	15,858,166.00
Cash with Fiscal/Service Agents	1114	446,530,006.24		446,530,006.24	0.00	0.00	1,934,238.00
Inventory	1150	12,461,872.61		12,461,872.61	0.00	0.00	2,243,899.00
Prepaid Items	1230	16,152,660.13		16,152,660.13	0.00	0.00	7,346,561.77
<i>Capital Assets</i>							
Land	1310	231,314,260.50		231,314,260.50	0.00	0.00	11,519,053.00
Land Improvements - Nondepreciable	1315	131,240,028.09		131,240,028.09	0.00	0.00	5,940,000.00
Construction in Progress	1360	436,365,607.42		436,365,607.42	0.00	0.00	2,127,161.41
Intangible Assets - BECON		3,600,000.00		3,600,000.00	0.00	0.00	0.00
Nondepreciable Capital Assets		802,519,896.01	0.00	802,519,896.01	0.00	0.00	19,586,214.41
Improvements Other Than Buildings	1320	350,217,640.50		350,217,640.50	0.00	0.00	12,113,470.45
Less Accumulated Depreciation	1329	(198,056,331.41)		(198,056,331.41)	0.00	0.00	(6,027,705.16)
Buildings and Fixed Equipment	1330	3,774,048,834.35		3,774,048,834.35	0.00	0.00	64,875,885.60
Less Accumulated Depreciation	1339	(1,830,474,099.88)		(1,830,474,099.88)	0.00	0.00	(13,449,962.43)
Furniture, Fixtures and Equipment	1340	311,667,787.44		311,667,787.44	0.00	0.00	36,831,769.59
Less Accumulated Depreciation	1349	(266,555,342.84)		(266,555,342.84)	0.00	0.00	(29,265,081.97)
Motor Vehicles	1350	81,657,259.47		81,657,259.47	0.00	0.00	1,188,540.44
Less Accumulated Depreciation	1359	(76,884,656.87)		(76,884,656.87)	0.00	0.00	(922,188.78)
Property Under Leases	1370	123,934,100.18		123,934,100.18	0.00	0.00	87,619,184.69
Less Accumulated Amortization	1379	(34,589,585.26)		(34,589,585.26)	0.00	0.00	(13,553,785.00)
Audiovisual Materials	1381	715,254.29		715,254.29	0.00	0.00	8,911,631.19
Less Accumulated Depreciation	1388	(704,420.57)		(704,420.57)	0.00	0.00	(5,686,478.61)
Computer Software	1382	58,376,980.40		58,376,980.40	0.00	0.00	12,928,115.24
Less Accumulated Amortization	1389	(58,142,680.10)		(58,142,680.10)	0.00	0.00	(10,920,661.24)
Depreciable Capital Assets, Net		2,235,210,739.70	0.00	2,235,210,739.70	0.00	0.00	144,642,734.01
Total Capital Assets		3,037,730,635.71	0.00	3,037,730,635.71	0.00	0.00	164,228,948.42
Total Assets		4,420,986,746.07	0.00	4,420,986,746.07	0.00	0.00	314,295,164.45
DEFERRED OUTFLOWS OF RESOURCES							
Net Carrying Amount of Debt Refunding	1920	45,248,388.94		45,248,388.94	0.00	0.00	0.00
Pension	1940	571,531,013.00		571,531,013.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	35,539,546.00		35,539,546.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		652,318,947.94	0.00	652,318,947.94	0.00	0.00	0.00
LIABILITIES							
Accrued Salaries and Benefits	2110	114,432,579.39		114,432,579.39	0.00	0.00	14,781,737.58
Payroll Deductions and Withholdings	2170	16,135,421.35		16,135,421.35	0.00	0.00	1,231,587.34
Accounts Payable	2120	69,430,472.23		69,430,472.23	0.00	0.00	21,177,110.03
Sales Tax Payable	2260	(3,903.98)		(3,903.98)	0.00	0.00	0.00
Current Notes Payable	2250	0.00		0.00	0.00	0.00	1,737.00
Accrued Interest Payable	2210	644,444.02		644,444.02	0.00	0.00	1,182,097.49
Deposits Payable	2220	244,490.20		244,490.20	0.00	0.00	0.00
Due to Other Agencies	2230	12,666,279.70		12,666,279.70	0.00	0.00	2,972,544.22
Construction Contracts Payable - Retained Percentage	2150	19,802,422.68		19,802,422.68	0.00	0.00	0.00
Matured Bonds Payable	2180	80,539,006.12		80,539,006.12	0.00	0.00	0.00
Matured Interest Payable	2190	31,963,704.23		31,963,704.23	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	25,738,833.33		25,738,833.33	0.00	0.00	5,004,047.00
Unearned Revenues	2410	14,117,944.93		14,117,944.93	0.00	0.00	3,081,891.44
<i>Long-Term Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	5,177,836.77
Obligations Under Leases	2315	24,147,778.55		24,147,778.55	0.00	0.00	1,724,472.00
Bonds Payable	2320	18,960,324.91		18,960,324.91	0.00	0.00	9,877,060.23
Liability for Compensated Absences	2330	9,957,101.48		9,957,101.48	0.00	0.00	236,822.00
Lease-Purchase Agreements Payable	2340	109,051,046.21		109,051,046.21	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	12,865,166.67		12,865,166.67	0.00	0.00	0.00
Net Pension Liability	2365	5,126,272.14		5,126,272.14	0.00	0.00	0.00
Due Within One Year		180,107,689.96	0.00	180,107,689.96	0.00	0.00	17,016,191.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	10,125,652.51
Obligations Under Leases	2315	81,581,687.01		81,581,687.01	0.00	0.00	83,449,110.00
Bonds Payable	2320	592,206,727.15		592,206,727.15	0.00	0.00	72,663,467.50
Liability for Compensated Absences	2330	182,323,641.70		182,323,641.70	0.00	0.00	397,500.00
Lease-Purchase Agreements Payable	2340	1,366,689,111.56		1,366,689,111.56	0.00	0.00	12,844.00
Estimated Liability for Long-Term Claims	2350	30,673,000.00		30,673,000.00	0.00	0.00	2,853,903.00
Net Other Postemployment Benefits Obligation	2360	197,602,224.00		197,602,224.00	0.00	0.00	0.00
Net Pension Liability	2365	1,702,928,118.86		1,702,928,118.86	0.00	0.00	0.00
Due in More than One Year		4,154,004,510.28	0.00	4,154,004,510.28	0.00	0.00	169,502,477.01
Total Long-Term Liabilities		4,334,112,200.24	0.00	4,334,112,200.24	0.00	0.00	186,518,668.01
Total Liabilities		4,719,823,894.44	0.00	4,719,823,894.44	0.00	0.00	235,951,420.11
DEFERRED INFLOWS OF RESOURCES							
Deficit Net Carrying Amount of Debt Refunding	2620	29,902.95		29,902.95	0.00	0.00	0.00
Deferred Revenue	2630	0.00		0.00	0.00	0.00	0.00
Pension	2640	64,424,343.00		64,424,343.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	49,986,841.00		49,986,841.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		114,441,086.95	0.00	114,441,086.95	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	1,280,885,870.00		1,280,885,870.00	0.00	0.00	15,279,387.02
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	11,547,434.75		11,547,434.75	0.00	0.00	0.00
Food Service	2780	41,048,690.73		41,048,690.73	0.00	0.00	0.00
Debt Service	2780	63,059,110.28		63,059,110.28	0.00	0.00	(984,785.91)
Capital Projects	2780	298,145,723.14		298,145,723.14	0.00	0.00	146,856.70
Other Purposes	2780	120,344,252.92		120,344,252.92	0.00	0.00	3,149,533.06
Unrestricted	2790	(1,575,990,369.20)		(1,575,990,369.20)	0.00	0.00	60,752,753.47
Total Net Position		239,040,712.62	0.00	239,040,712.62	0.00	0.00	78,343,744.34

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,852,926,206.86	13,242,065.41	472,345,518.64	0.00	(1,367,338,622.81)		(1,367,338,622.81)	
Student Support Services	6100	180,718,942.39	0.00	22,238,738.41	0.00	(158,480,203.98)		(158,480,203.98)	
Instructional Media Services	6200	22,205,651.44	0.00	633,012.65	0.00	(21,572,638.79)		(21,572,638.79)	
Instruction and Curriculum Development Services	6300	69,951,600.38	0.00	29,766,235.83	0.00	(40,185,364.55)		(40,185,364.55)	
Instructional Staff Training Services	6400	40,729,183.52	0.00	27,266,464.97	0.00	(13,462,718.55)		(13,462,718.55)	
Instruction-Related Technology	6500	32,123,073.85	0.00	1,111,012.52	0.00	(31,012,061.33)		(31,012,061.33)	
Board	7100	6,200,761.53	0.00	0.00	0.00	(6,200,761.53)		(6,200,761.53)	
General Administration	7200	10,016,844.29	0.00	8,305,796.80	0.00	(1,711,047.49)		(1,711,047.49)	
School Administration	7300	160,657,437.11	0.00	1,646,700.33	0.00	(159,010,736.78)		(159,010,736.78)	
Facilities Acquisition and Construction	7400	47,643,048.05	0.00	15,212,872.81	39,708,183.83	7,278,008.59		7,278,008.59	
Fiscal Services	7500	13,280,640.76	0.00	156,915.21	0.00	(13,123,725.55)		(13,123,725.55)	
Food Services	7600	87,041,766.98	552,819.47	73,987,771.30	0.00	(12,501,176.21)		(12,501,176.21)	
Central Services	7700	99,118,217.85	0.00	1,152,868.08	0.00	(97,965,349.77)		(97,965,349.77)	
Student Transportation Services	7800	90,832,650.90	0.00	451,653.67	0.00	(90,380,997.23)		(90,380,997.23)	
Operation of Plant	7900	217,839,442.96	0.00	11,421,008.94	0.00	(206,418,434.02)		(206,418,434.02)	
Maintenance of Plant	8100	85,057,306.77	0.00	1,945,133.26	0.00	(83,112,173.51)		(83,112,173.51)	
Administrative Technology Services	8200	6,779,427.42	0.00	0.00	0.00	(6,779,427.42)		(6,779,427.42)	
Community Services	9100	29,728,968.02	0.00	10,000,871.96	0.00	(19,728,096.06)		(19,728,096.06)	
Interest on Long-Term Debt	9200	69,959,697.52	0.00	0.00	2,287,637.17	(67,672,060.35)		(67,672,060.35)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		3,122,810,868.60	13,794,884.88	677,642,575.38	41,995,821.00	(2,389,377,587.34)		(2,389,377,587.34)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		3,122,810,868.60	13,794,884.88	677,642,575.38	41,995,821.00	(2,389,377,587.34)	0.00	(2,389,377,587.34)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		356,065,855.01	5,810,837.98	37,429,788.50	20,121,235.43				(292,703,993.10)
Total Component Units		356,065,855.01	5,810,837.98	37,429,788.50	20,121,235.43				(292,703,993.10)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Position
Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

1,065,978,637.77		1,065,978,637.77	0.00
19,786,492.35		19,786,492.35	0.00
325,359,810.91		325,359,810.91	0.00
0.00		0.00	0.00
856,479,076.68		856,479,076.68	296,724,867.32
4,992,685.33		4,992,685.33	3,343,852.28
65,210,049.95		65,210,049.95	5,402,261.81
0.00		0.00	5,221,082.77
0.00		0.00	842,522.00
0.00		0.00	771,308.62
2,337,806,752.99	0.00	2,337,806,752.99	312,305,894.80
(51,570,834.35)	0.00	(51,570,834.35)	19,601,901.70
290,037,584.62		290,037,584.62	58,741,842.64
573,962.35		573,962.35	0.00
239,040,712.62	0.00	239,040,712.62	78,343,744.34

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
ASSETS									
Cash and Cash Equivalents	1110	34,611,631.13	0.00	65,941.22	23,618,694.83	19,841,681.09	42,856.31	9,834,722.72	88,015,527.30
Investments	1160	291,263,112.91	0.00	554,907.26	198,755,573.07	166,971,321.75	360,643.68	77,090,214.91	734,995,773.58
Accounts Receivable, Net	1131	30,901,747.93	0.00	0.00	0.00	46,929.65	172,313.43	79,697.88	31,200,688.89
Interest Receivable on Investments	1170	944,182.42	0.00	452.46	0.00	49,678.36	(15,948.55)	177,246.83	1,155,611.52
Due From Other Agencies	1220	5,114,276.93	8,637,244.96	0.00	0.00	1,046.65	15,242,758.65	18,658,364.04	47,653,691.23
Due From Budgetary Funds	1141	11,602,046.76	0.00	0.00	0.00	0.00	0.00	0.00	11,602,046.76
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	131,515.80	0.00	0.00	0.00	0.00	0.00	0.00	131,515.80
Cash with Fiscal/Service Agents	1114	0.00	0.00	112,581,706.96	0.00	0.00	277,553,037.93	56,395,261.35	446,530,006.24
Inventory	1150	9,297,266.63	0.00	0.00	0.00	0.00	0.00	3,125,373.80	12,422,640.43
Prepaid Items	1230	16,152,660.13	0.00	0.00	0.00	0.00	0.00	0.00	16,152,660.13
Total Assets		401,168,440.64	8,637,244.96	113,203,007.90	222,374,267.90	186,910,657.50	293,355,661.45	165,360,881.53	1,391,010,161.88
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		401,168,440.64	8,637,244.96	113,203,007.90	222,374,267.90	186,910,657.50	293,355,661.45	165,360,881.53	1,391,010,161.88
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accrued Salaries and Benefits	2110	110,730,624.39	2,104,724.04	0.00	0.00	0.00	0.00	595,717.86	113,431,066.29
Payroll Deductions and Withholdings	2170	15,952,172.68	6,365.12	0.00	0.00	0.00	0.00	70,268.27	16,028,806.07
Accounts Payable	2120	34,381,116.73	824,070.46	385,768.46	10,240,326.29	4,789,934.04	7,959,030.42	8,319,661.91	66,899,908.31
Sales Tax Payable	2260	(3,903.98)	0.00	0.00	0.00	0.00	0.00	0.00	(3,903.98)
Accrued Interest Payable	2210	0.00	0.00	309,441.90	0.00	0.00	0.00	0.00	309,441.90
Deposits Payable	2220	241,990.20	0.00	0.00	0.00	0.00	0.00	2,500.00	244,490.20
Due to Other Agencies	2230	12,666,279.70	0.00	0.00	0.00	0.00	0.00	0.00	12,666,279.70
Liability for Self Insurance	2271	25,738,833.33	0.00	0.00	0.00	0.00	0.00	0.00	25,738,833.33
Due to Budgetary Funds	2161	0.00	5,702,085.34	0.00	0.00	0.00	0.00	5,899,961.42	11,602,046.76
Construction Contracts Payable - Retained Percentage	2150	9,335.91	0.00	0.00	15,395,411.23	1,766,870.63	2,177,098.51	453,706.40	19,802,422.68
Matured Bonds Payable	2180	0.00	0.00	80,539,006.12	0.00	0.00	0.00	0.00	80,539,006.12
Matured Interest Payable	2190	0.00	0.00	31,963,704.23	0.00	0.00	0.00	0.00	31,963,704.23
Unearned Revenue	2410	199,500.00	0.00	0.00	0.00	0.00	8,161,166.00	5,757,278.93	14,117,944.93
Total Liabilities		199,915,948.96	8,637,244.96	113,197,920.71	25,635,737.52	6,556,804.67	18,297,294.93	21,099,094.79	393,340,046.54
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES									
<i>Nonspendable:</i>									
Inventory	2711	9,297,266.63	0.00	0.00	0.00	0.00	0.00	3,125,373.80	12,422,640.43
Prepaid Amounts	2712	16,152,660.13	0.00	0.00	0.00	0.00	0.00	0.00	16,152,660.13
Total Nonspendable Fund Balances	2710	25,449,926.76	0.00	0.00	0.00	0.00	0.00	3,125,373.80	28,575,300.56
<i>Restricted for:</i>									
State Required Carryover Programs	2723	11,547,434.75	0.00	0.00	0.00	0.00	0.00	0.00	11,547,434.75
Debt Service	2725	0.00	0.00	5,087.19	0.00	0.00	0.00	63,389,025.21	63,394,112.40
Capital Projects	2726	0.00	0.00	0.00	196,738,530.38	180,353,852.83	275,058,366.52	37,882,031.73	690,032,781.46
Restricted for	2729	1,869,891.00	0.00	0.00	0.00	0.00	0.00	39,178,799.73	41,048,690.73
Total Restricted Fund Balances	2720	13,417,325.75	0.00	5,087.19	196,738,530.38	180,353,852.83	275,058,366.52	140,449,856.67	806,023,019.34
<i>Committed to:</i>									
Committed for	2739	54,327,294.91	0.00	0.00	0.00	0.00	0.00	0.00	54,327,294.91
Total Committed Fund Balances	2730	54,327,294.91	0.00	0.00	0.00	0.00	0.00	0.00	54,327,294.91
<i>Assigned to:</i>									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	686,556.27	686,556.27
Assigned for	2749	56,690,477.17	0.00	0.00	0.00	0.00	0.00	0.00	56,690,477.17
Assigned for	2749	5,028,953.95	0.00	0.00	0.00	0.00	0.00	0.00	5,028,953.95
Total Assigned Fund Balances	2740	61,719,431.12	0.00	0.00	0.00	0.00	0.00	686,556.27	62,405,987.39
Total Unassigned Fund Balances	2750	46,338,513.14	0.00	0.00	0.00	0.00	0.00	0.00	46,338,513.14
Total Fund Balances	2700	201,252,491.68	0.00	5,087.19	196,738,530.38	180,353,852.83	275,058,366.52	144,261,786.74	997,670,115.34
Total Liabilities, Deferred Inflows of Resources and Fund Balances		401,168,440.64	8,637,244.96	113,203,007.90	222,374,267.90	186,910,657.50	293,355,661.45	165,360,881.53	1,391,010,161.88

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2021

Total Fund Balances - Governmental Funds \$ 997,670,115.34

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

These assets consist of:

Land	\$ 231,314,260.50	
Land improvements - non-depreciable	131,240,028.09	
Land improvements, net of accumulated depreciation	152,161,309.09	
Broadcast license - intangible asset	3,600,000.00	
Building and fixed equipment, net of accumulated depreciation	1,943,572,069.37	
Furniture, fixtures, and equipment, net of accumulated depreciation	45,112,444.60	
Assets under capital lease, net of accumulated depreciation	89,344,514.92	
Audio/visual, net of accumulated depreciation	10,833.72	
Computer software, net of accumulated depreciation	234,300.30	
Motor vehicles, net of accumulated depreciation	4,772,602.60	
Construction in progress	<u>436,365,607.42</u>	3,037,727,970.61

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 571,531,013.00

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (64,424,343.00)

Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 35,539,546.00

Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (49,986,841.00)

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements. 45,248,388.94

Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements. (29,902.95)

Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 211,968.04

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2021 are:

Accrued interest on long-term debt	(335,002.12)	
Certificates of Participation	(1,319,468,000.00)	
Debt premiums and discounts, net	(255,009,209.83)	
Bonds payable	(512,430,000.00)	
Capital leases payable	(105,729,465.56)	
Compensated absences	(192,280,743.18)	
Estimated liability for self-insured risks	(43,538,166.67)	
Other postemployment benefits (OPEB)	(197,602,224.00)	
Net Pension Liability	<u>(1,708,054,391.00)</u>	
Total long-term liabilities		<u>(4,334,447,202.36)</u>

Total Net Position - Governmental Activities \$ 239,040,712.62

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES									
Federal Direct	3100	2,187,443.80	0.00	0.00	0.00	5,005,135.67	0.00	42,918,603.32	50,111,182.79
Federal Through State and Local	3200	11,347,705.34	58,129,600.92	0.00	0.00	0.00	0.00	249,202,304.65	318,679,610.91
State Sources	3300	1,162,151,078.44	0.00	0.00	0.00	63,372.85	30,455,703.00	14,656,525.07	1,207,326,679.36
<i>Local Sources:</i>									
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,065,978,637.77	0.00	0.00	0.00	0.00	0.00	0.00	1,065,978,637.77
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	19,786,492.35	19,786,492.35
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	325,359,810.91	0.00	0.00	325,359,810.91
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	552,819.47	552,819.47
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	20,819,258.99	0.00	20,819,258.99
Other Local Revenue		42,327,860.40	0.00	45,402.81	614,005.95	2,912,112.95	1,011,326.68	13,629,129.84	60,539,838.63
Total Local Sources	3400	1,108,306,498.17	0.00	45,402.81	614,005.95	328,271,923.86	21,830,585.67	33,968,441.66	1,493,036,858.12
Total Revenues		2,283,992,725.75	58,129,600.92	45,402.81	614,005.95	333,340,432.38	52,286,288.67	340,745,874.70	3,069,154,331.18
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	1,526,284,859.97	29,155,520.85	0.00	0.00	0.00	0.00	127,055,129.12	1,682,495,509.94
Student Support Services	6100	142,200,221.86	7,120,674.26	0.00	0.00	0.00	0.00	15,200,448.65	164,521,344.77
Instructional Media Services	6200	20,247,460.53	0.00	0.00	0.00	0.00	0.00	0.00	20,247,460.53
Instruction and Curriculum Development Services	6300	31,355,669.28	445,055.52	0.00	0.00	0.00	0.00	29,067,072.65	60,867,797.45
Instructional Staff Training Services	6400	3,734,036.19	6,401,009.43	0.00	0.00	0.00	0.00	27,256,839.33	37,391,884.95
Instruction-Related Technology	6500	28,628,970.74	15,441.51	0.00	0.00	0.00	0.00	0.00	28,644,412.25
Board	7100	5,797,183.27	0.00	0.00	0.00	0.00	0.00	0.00	5,797,183.27
General Administration	7200	8,882,281.34	1,842,240.89	0.00	0.00	0.00	0.00	8,345,796.80	19,070,319.03
School Administration	7300	144,844,234.04	119,855.78	0.00	0.00	0.00	0.00	804,937.79	145,769,027.61
Facilities Acquisition and Construction	7410	2,799,873.02	0.00	0.00	18,349,610.45	9,868,921.80	7,532,975.97	3,186,787.53	41,738,168.77
Fiscal Services	7500	11,883,527.90	0.00	0.00	0.00	0.00	0.00	0.00	11,883,527.90
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	79,968,147.44	79,968,147.44
Central Services	7700	94,196,754.52	411,583.00	0.00	0.00	0.00	0.00	691,541.00	95,299,878.52
Student Transportation Services	7800	82,989,825.14	443,830.75	0.00	0.00	0.00	0.00	124,570.95	83,558,226.84
Operation of Plant	7900	194,221,500.09	11,625,170.56	0.00	0.00	0.00	0.00	289,682.45	206,136,353.10
Maintenance of Plant	8100	76,425,204.95	0.00	0.00	0.00	0.00	0.00	0.00	76,425,204.95
Administrative Technology Services	8200	6,525,189.74	0.00	0.00	0.00	0.00	0.00	0.00	6,525,189.74
Community Services	9100	9,501,304.29	0.00	0.00	0.00	0.00	0.00	13,048,451.57	22,549,755.86
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	0.00	0.00	100,465,393.89	0.00	0.00	0.00	9,518,000.00	109,983,393.89
Interest	720	944,124.06	0.00	65,618,070.08	0.00	0.00	0.00	21,768,046.53	88,330,240.67
Dues and Fees	730	0.00	0.00	478,147.18	0.00	0.00	0.00	1,309,231.86	1,787,379.04
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	4,916,781.19	0.00	0.00	113,342,931.06	53,316,416.82	88,297,207.97	11,288,428.17	271,161,765.21
Other Capital Outlay	9300	3,799,033.83	549,218.37	0.00	0.00	0.00	0.00	2,682,811.26	7,031,063.46
Total Expenditures		2,400,178,035.95	58,129,600.92	166,561,611.15	131,692,541.51	63,185,338.62	95,830,183.94	351,605,923.10	3,267,183,235.19
Excess (Deficiency) of Revenues Over (Under) Expenditures		(116,185,310.20)	0.00	(166,516,208.34)	(131,078,535.56)	270,155,093.76	(43,543,895.27)	(10,860,048.40)	(198,028,904.01)
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710	0.00	0.00	0.00	207,465,000.00	0.00	0.00	0.00	207,465,000.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	69,476,534.30	0.00	0.00	0.00	69,476,534.30
Loans	3720	0.00	0.00	0.00	0.00	0.00	36,182,578.00	0.00	36,182,578.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	138,070.26	369,405.61	0.00	507,475.87
Transfers In	3600	126,697,633.00	0.00	166,499,958.33	0.00	0.00	1,663,950.00	12,163,523.24	307,025,064.57
Transfers Out	9700	(2,029,747.94)	0.00	0.00	0.00	(275,231,492.90)	(29,763,766.14)	(57.59)	(307,025,064.57)
Total Other Financing Sources (Uses)		124,667,885.06	0.00	166,499,958.33	276,941,534.30	(275,093,422.64)	8,452,167.47	12,163,465.65	313,631,588.17
SPECIAL ITEMS									
EXTRAORDINARY ITEMS									
Net Change in Fund Balances		8,482,574.86	0.00	(16,250.01)	145,862,998.74	(4,938,328.88)	(35,091,727.80)	1,303,417.25	115,602,684.16
Fund Balances, July 1, 2020	2800	197,313,017.13	0.00	21,337.20	50,875,531.64	185,292,181.71	310,150,094.32	97,595,992.40	841,248,154.40
Adjustments to Fund Balances	2891	(4,543,100.31)	0.00	0.00	0.00	0.00	0.00	45,362,377.09	40,819,276.78
Fund Balances, June 30, 2021	2700	201,252,491.68	0.00	5,087.19	196,738,530.38	180,353,852.83	275,058,366.52	144,261,786.74	997,670,115.34

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021**

Net Change in Fund Balances - Governmental Funds **\$ 115,602,684.16**

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$278,192,828.67) were greater than depreciation (\$109,490,866.09). 168,701,962.58

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds, net	(276,941,534.30)
Capital lease	(36,182,578.00)

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.

Principal payments	137,169,607.28
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Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. (89,829.38)

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.

Net change in accrued interest on long-term debt	168,292.38
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Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts. 5,813,133.44

In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.

Net change in post-employment benefits obligation	\$ (11,094,775.00)
Net change in compensated absences	(4,019,077.36)
Net change in estimated liability for self-insured risks	<u>880,666.67</u>
	(14,233,185.69)

Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations). (5,726,841.82)

Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense. (145,852,545.00)

Change in Net Position of Governmental Activities **\$ (51,570,834.35)**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	404,521.31
Investments	1160	3,404,119.79
Interest Receivable on Investments	1170	121.96
Inventory	1150	39,232.18
Total current assets		3,847,995.24
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Nondepreciable Capital Assets		0.00
Furniture, Fixtures and Equipment	1340	592,044.72
Accumulated Depreciation	1349	(589,379.62)
Depreciable Capital Assets, Net		2,665.10
Total Capital Assets		2,665.10
Total noncurrent assets		2,665.10
Total Assets		3,850,660.34
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Accrued Salaries and Benefits	2110	1,001,513.10
Payroll Deductions and Withholdings	2170	106,615.28
Accounts Payable	2120	2,530,563.92
Total current liabilities		3,638,692.30
Long-term liabilities:		
Total long-term-liabilities		0.00
Total Liabilities		3,638,692.30
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	2,665.10
Restricted for _____	2780	0.00
Unrestricted	2790	209,302.94
Total Net Position		211,968.04

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	75,376,662.91
Charges for Sales	3482	376,095.63
Total Operating Revenues		75,752,758.54
OPERATING EXPENSES		
Salaries	100	47,322,254.67
Employee Benefits	200	16,154,701.93
Purchased Services	300	12,098,416.14
Materials and Supplies	500	16,262.03
Capital Outlay	600	252,543.89
Depreciation and Amortization Expense	780	3,863.06
Total Operating Expenses		75,848,041.72
Operating Income (Loss)		(95,283.18)
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	2,124.82
Other Miscellaneous Local Sources	3495	3,328.98
Total Nonoperating Revenues (Expenses)		5,453.80
Income (Loss) Before Operating Transfers		(89,829.38)
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		(89,829.38)
Net Position, July 1, 2020	2880	301,797.42
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2021	2780	211,968.04

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	75,756,087.52
Receipts from interfund services provided	(12,338,804.59)
Payments to suppliers	(63,143,905.84)
Net cash provided (used) by operating activities	273,377.09
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	3,064.01
Purchase of investments	28,093.22
Net cash provided (used) by investing activities	31,157.23
Net increase (decrease) in cash and cash equivalents	304,534.32
Cash and cash equivalents - July 1, 2020	99,971.19
Cash and cash equivalents - June 30, 2021	404,505.51
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(91,954.20)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	3,863.06
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in inventory	(1,100.92)
Increase (decrease) in salaries and benefits payable	333,050.76
Increase (decrease) in accounts payable	29,518.39
Total adjustments	365,331.29
Net cash provided (used) by operating activities	273,377.09
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	13,529,391.44
Investments	1160	5,968,717.30
Total Assets		19,498,108.74
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Accounts Payable	2120	190,770.88
Due to Other Agencies	2230	
Total Liabilities		190,770.88
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Individuals, organizations and other governments	2785	19,307,337.86
Total Net Position		19,307,337.86

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Custodial Funds 89X
ADDITIONS		
Miscellaneous	3495	21,286,098.70
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		21,286,098.70
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	21,903,409.92
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		21,903,409.92
Change In Net Position		(617,311.22)
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	19,924,649.08
Net position-ending	2785	19,307,337.86

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	85,243,265.52	85,243,265.52
Investments	1160	0.00	0.00	3,626,063.47	3,626,063.47
Accounts Receivable, Net	1131	0.00	0.00	6,128,174.77	6,128,174.77
Due From Other Agencies	1220	0.00	0.00	26,494,007.35	26,494,007.35
Deposits Receivable	1210	0.00	0.00	1,191,840.15	1,191,840.15
Internal Balances		0.00	0.00	15,858,166.00	15,858,166.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	1,934,238.00	1,934,238.00
Inventory	1150	0.00	0.00	2,243,899.00	2,243,899.00
Prepaid Items	1230	0.00	0.00	7,346,561.77	7,346,561.77
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	11,519,053.00	11,519,053.00
Land Improvements - Nondepreciable	1315	0.00	0.00	5,940,000.00	5,940,000.00
Construction in Progress	1360	0.00	0.00	2,127,161.41	2,127,161.41
Nondepreciable Capital Assets		0.00	0.00	19,586,214.41	19,586,214.41
Improvements Other Than Buildings	1320	0.00	0.00	12,113,470.45	12,113,470.45
Less Accumulated Depreciation	1329	0.00	0.00	(6,027,705.16)	(6,027,705.16)
Buildings and Fixed Equipment	1330	0.00	0.00	64,875,885.60	64,875,885.60
Less Accumulated Depreciation	1339	0.00	0.00	(13,449,962.43)	(13,449,962.43)
Furniture, Fixtures and Equipment	1340	0.00	0.00	36,831,769.59	36,831,769.59
Less Accumulated Depreciation	1349	0.00	0.00	(29,265,081.97)	(29,265,081.97)
Motor Vehicles	1350	0.00	0.00	1,188,540.44	1,188,540.44
Less Accumulated Depreciation	1359	0.00	0.00	(922,188.78)	(922,188.78)
Property Under Leases	1370	0.00	0.00	87,619,184.69	87,619,184.69
Less Accumulated Amortization	1379	0.00	0.00	(13,553,785.00)	(13,553,785.00)
Audiovisual Materials	1381	0.00	0.00	8,911,631.19	8,911,631.19
Less Accumulated Depreciation	1388	0.00	0.00	(5,686,478.61)	(5,686,478.61)
Computer Software	1382	0.00	0.00	12,928,115.24	12,928,115.24
Less Accumulated Amortization	1389	0.00	0.00	(10,920,661.24)	(10,920,661.24)
Depreciable Capital Assets, Net		0.00	0.00	144,642,734.01	144,642,734.01
Total Capital Assets		0.00	0.00	164,228,948.42	164,228,948.42
Total Assets		0.00	0.00	314,295,164.45	314,295,164.45
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	14,781,737.58	14,781,737.58
Payroll Deductions and Withholdings	2170	0.00	0.00	1,231,587.34	1,231,587.34
Accounts Payable	2120	0.00	0.00	21,177,110.03	21,177,110.03
Current Notes Payable	2250	0.00	0.00	1,737.00	1,737.00
Accrued Interest Payable	2210	0.00	0.00	1,182,097.49	1,182,097.49
Due to Other Agencies	2230	0.00	0.00	2,972,544.22	2,972,544.22
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	5,004,047.00	5,004,047.00
Unearned Revenues	2410	0.00	0.00	3,081,891.44	3,081,891.44
<i>Long-Term Liabilities:</i>					
Due Within One Year		0.00	0.00	17,016,191.00	17,016,191.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	10,125,652.51	10,125,652.51
Obligations Under Leases	2315	0.00	0.00	83,449,110.00	83,449,110.00
Bonds Payable	2320	0.00	0.00	72,663,467.50	72,663,467.50
Liability for Compensated Absences	2330	0.00	0.00	397,500.00	397,500.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	12,844.00	12,844.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	2,853,903.00	2,853,903.00
Due in More than One Year		0.00	0.00	169,502,477.01	169,502,477.01
Total Long-Term Liabilities		0.00	0.00	186,518,668.01	186,518,668.01
Total Liabilities		0.00	0.00	235,951,420.11	235,951,420.11
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	15,279,387.02	15,279,387.02
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	(984,785.91)	(984,785.91)
Capital Projects	2780	0.00	0.00	146,856.70	146,856.70
Other Purposes	2780	0.00	0.00	3,149,533.06	3,149,533.06
Unrestricted	2790	0.00	0.00	60,752,753.47	60,752,753.47
Total Net Position		0.00	0.00	78,343,744.34	78,343,744.34

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

0.00

Investment Earnings

0.00

Miscellaneous

0.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

0.00

Change in Net Position

0.00

Net Position, July 1, 2020

0.00

Adjustments to Net Position

0.00

Net Position, June 30, 2021

0.00

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	163,456,672.84	1,994,496.49	16,171,919.44	30,970.56	(145,259,286.35)
Student Support Services	6100	6,657,646.84	0.00	517,233.00	1,216.32	(6,139,197.52)
Instructional Media Services	6200	200,363.99	0.00	11,655.00	0.00	(188,708.99)
Instruction and Curriculum Development Services	6300	1,878,731.16	0.00	195,530.74	0.00	(1,683,200.42)
Instructional Staff Training Services	6400	329,885.32	0.00	32,252.00	0.00	(297,633.32)
Instruction-Related Technology	6500	1,802,248.39	0.00	220,385.05	939.50	(1,580,923.84)
Board	7100	2,887,474.51	0.00	117,243.00	6,500.00	(2,763,731.51)
General Administration	7200	4,340,481.53	0.00	0.00	0.00	(4,340,481.53)
School Administration	7300	41,481,267.98	0.00	1,277,863.50	16,655.05	(40,186,749.43)
Facilities Acquisition and Construction	7400	2,756,020.11	0.00	0.00	492,786.00	(2,263,234.11)
Fiscal Services	7500	21,787,756.97	0.00	0.00	0.00	(21,787,756.97)
Food Services	7600	9,311,699.91	685,078.50	7,799,218.36	0.00	(827,403.05)
Central Services	7700	3,555,167.96	15,325.00	205,885.00	0.00	(3,333,957.96)
Student Transportation Services	7800	1,416,323.67	0.00	0.00	0.00	(1,416,323.67)
Operation of Plant	7900	65,801,413.79	5,240.00	5,643,101.21	14,929,266.00	(45,223,806.58)
Maintenance of Plant	8100	10,089,565.56	0.00	301,382.00	101,543.00	(9,686,640.56)
Administrative Technology Services	8200	1,008,953.19	0.00	0.00	0.00	(1,008,953.19)
Community Services	9100	9,014,728.75	3,110,697.99	4,936,120.20	0.00	(967,910.56)
Interest on Long-Term Debt	9200	7,583,423.21	0.00	0.00	4,541,359.00	(3,042,064.21)
Unallocated Depreciation/Amortization Expense		706,029.33				(706,029.33)
Total Component Unit Activities		356,065,855.01	5,810,837.98	37,429,788.50	20,121,235.43	(292,703,993.10)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

296,724,867.32

Investment Earnings

3,343,852.28

Miscellaneous

5,402,261.81

Special Items

5,221,082.77

Extraordinary Items

842,522.00

Transfers

771,308.62

Total General Revenues, Special Items, Extraordinary Items and Transfers

312,305,894.80

Change in Net Position

19,601,901.70

Net Position, July 1, 2020

58,741,842.64

Adjustments to Net Position

0.00

Net Position, June 30, 2021

78,343,744.34

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	163,456,672.84	1,994,496.49	16,171,919.44	30,970.56	(145,259,286.35)
Student Support Services	6100	6,657,646.84	0.00	517,233.00	1,216.32	(6,139,197.52)
Instructional Media Services	6200	200,363.99	0.00	11,655.00	0.00	(188,708.99)
Instruction and Curriculum Development Services	6300	1,878,731.16	0.00	195,530.74	0.00	(1,683,200.42)
Instructional Staff Training Services	6400	329,885.32	0.00	32,252.00	0.00	(297,633.32)
Instruction-Related Technology	6500	1,802,248.39	0.00	220,385.05	939.50	(1,580,923.84)
Board	7100	2,887,474.51	0.00	117,243.00	6,500.00	(2,763,731.51)
General Administration	7200	4,340,481.53	0.00	0.00	0.00	(4,340,481.53)
School Administration	7300	41,481,267.98	0.00	1,277,863.50	16,655.05	(40,186,749.43)
Facilities Acquisition and Construction	7400	2,756,020.11	0.00	0.00	492,786.00	(2,263,234.11)
Fiscal Services	7500	21,787,756.97	0.00	0.00	0.00	(21,787,756.97)
Food Services	7600	9,311,699.91	685,078.50	7,799,218.36	0.00	(827,403.05)
Central Services	7700	3,555,167.96	15,325.00	205,885.00	0.00	(3,333,957.96)
Student Transportation Services	7800	1,416,323.67	0.00	0.00	0.00	(1,416,323.67)
Operation of Plant	7900	65,801,413.79	5,240.00	5,643,101.21	14,929,266.00	(45,223,806.58)
Maintenance of Plant	8100	10,089,565.56	0.00	301,382.00	101,543.00	(9,686,640.56)
Administrative Technology Services	8200	1,008,953.19	0.00	0.00	0.00	(1,008,953.19)
Community Services	9100	9,014,728.75	3,110,697.99	4,936,120.20	0.00	(967,910.56)
Interest on Long-Term Debt	9200	7,583,423.21	0.00	0.00	4,541,359.00	(3,042,064.21)
Unallocated Depreciation/Amortization Expense		706,029.33				(706,029.33)
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General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

	0.00
	0.00
	0.00
	0.00
	296,724,867.32
	3,343,852.28
	5,402,261.81
	5,221,082.77
	842,522.00
	771,308.62
	312,305,894.80
	19,601,901.70
	58,741,842.64
	0.00
	78,343,744.34

The notes to financial statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the District) has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the Board). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida (Broward County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 88 charter schools.

Blended Component Units - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 10 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program (FEFP), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the charter schools and then remitted to them. As such, charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in charter schools are included in the District's total enrollment. There were 88 operating charter school sites in fiscal year 2021. All of the charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 87 of the charter schools are included in the basic financial statements of the District as discretely presented component units. BridgePrep Academy Broward County was closed as of June 30, 2021.

The unaudited charter school financial information for the BridgePrep Academy Broward County was not reported to the District as of the date of publication of the SAFR.

The component units beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the 87 charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits (OPEB), which are recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

The Proprietary fund financial statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary (Custodial) funds are prepared under the economic resources measurement focus and the accrual basis of accounting.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

FEDERAL EDUCATION STABILIZATION FUND

This fund is used to account for a Governor’s Emergency Education Relief (GEER) Fund and an Elementary and Secondary School Emergency Relief (ESSER) Fund provided to Local Educational Agencies (LEAs) to address the impact that the COVID-19 has had, and continues to have, on elementary and secondary schools in Florida. These funds are intended to provide emergency relief to ensure school districts are equipped to provide instructional services despite the challenges caused by COVID-19 and to assist students who have fallen behind as a result of the pandemic.

OTHER DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION (COP) SERIES

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation series.

DISTRICT BONDS FUND – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has provided additional funding to aid in this project. This amount will be used to provide resources to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

NONVOTED CAPITAL IMPROVEMENT FUND

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

OTHER CAPITAL PROJECTS FUND

This fund is used to account for financial resources that are not already captured in one of the other capital outlay funds. This includes, proceeds from certificates of participation (COPs), proceeds from capital equipment leases, school impact fees revenues and also includes School Safety / School Hardening Grant proceeds from the State of Florida.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – CUSTODIAL FUND

This fund is used to account for resources of the schools' Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District's investment in the Florida Public Assets for Liquid Management (FL PALM), which the FL PALM indicates, is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2021, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the Federal Government are recorded at the unit rate established by the Federal Government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than one year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress and broadcast license intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from 5 to 20 years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there was no impairment recognized in fiscal year 2021.

F. REVENUE

State Revenue Sources - Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the

allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

The State allocates the gross receipts tax (GRT), generally known as Public Education Capital Outlay (PECO), to the District on an annual basis. PECO works to fund the District’s long-term need for education facilities with a portion of the GRT on utilities. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

Educational Impact Fees – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in May 2020 when Ordinance 2020-22 established revisions to the educational impact fees. The educational impact fee is collected for most new residential development by the County and each municipality within the County based on an interlocal agreement. A new interlocal agreement was entered on September 2020 providing additional clarity on expending school impact fees. The fees are to be used solely for the acquisition of school sites or the provision of facilities to the public educational system necessitated by new residential development and are not to be used to pay new or existing debt for previously approved projects unless the expenditure is reasonably connected to, or has a rational nexus with, the increased impact generated by the new residential development. The authorized uses primarily include needed school facilities including, but are not limited to, acquiring new school sites; construction of new schools; classroom additions; addition to core capacities; and acquiring technology by the growth necessitated by new residential development.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenue Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2021.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

J. SELF INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 15 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

K. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 (GASB 54), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

L. NET POSITION

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.
- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 17 of the Notes to the Basic Financial Statements.

M. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt.

Deferred outflows of resources include deferred losses on refunding (net); changes in proportion and proportionate share of contributions and differences between employer contributions, changes in assumptions and other inputs, and employer contributions subsequent to the measurement date for the pension plan and health insurance subsidy (HIS) pension plan; net differences between expected and actual experiences for the pension plan; net differences between projected and actual earnings on HIS Plan investments; and employer contributions subsequent to the measurement date for the other postemployment benefits (OPEB) plan.

Deferred inflows of resources include deferred gain on refunding debt; the accumulated increase in the fair value of the hedging derivative; differences between expected and actual experiences and changes in proportion and proportionate share of contributions and differences between employer contributions for the pension plan and HIS plan; net differences between projected and actual earnings for the pension plan; changes in assumptions and other inputs for the HIS Plan; and changes in assumptions and other inputs for the OPEB plan.

O. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement became effective for fiscal year end June 30, 2021. This Statement establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This standard did impact the District's financial statements. The District's beginning net position was increased by \$574 thousand and Fiduciary Fund Net Position was increased from none to \$19.3 million as restated on July 1, 2020, due to the implementation of GASB Statement No. 84.

In June 2017, GASB issued Statement No. 87, *Leases*. This Statement will become effective for fiscal year end June 30, 2022. This Statement changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee government is required to recognize a lease liability and an intangible right-to-use asset and a lessor government is required to

recognize a lease receivable and a deferred inflow of resources. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement will become effective for fiscal year end June 30, 2022. This statement changes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This standard is not expected to impact the District's financial statements.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests*. This Statement became effective for fiscal year end June 30, 2021. This Statement modifies previous guidance for reporting government's majority equity interest in a legally separate organization. The Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or a permanent fund. The statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. This standard did not impact the District's financial statements.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. This Statement will become effective for fiscal year end June 30, 2023. This statement will provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosure. This standard is not expected to impact the District's financial statements.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. This Statement will become effective for fiscal year end June 30, 2022. This statement will enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following: (1) The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports; (2) Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan; (3) The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits; (4) The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements; (5) Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; (6) Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; (7) Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; (8) Terminology used to refer to derivative instruments. This standard is not expected to impact the District's financial statements.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. This Statement will become effective for fiscal year end June 30, 2022, with the exception of the removal of LIBOR as an appropriate benchmark interest rate which will become effective June 30, 2023. This statement addresses accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate. This Statement achieves that objective by: (1) Providing exceptions for certain hedging derivative instruments

to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment; (2) Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; (3) Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable; (4) Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap; (5) Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap; (6) Clarifying the definition of reference rate, as it is used in Statement 53, as amended. This standard is not expected to impact the District's financial statements.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This Statement will become effective for fiscal year end June 30, 2023. This Statement will improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. This standard is not expected to impact the District's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Agreements*. This Statement will become effective for fiscal year end June 30, 2024. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This standard is not expected to impact the District's financial statements.

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal year end June 30, 2023, while all other requirements are effective immediately. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution OPEB plans, and employee benefit plans other than pension plans or OPEB plans as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. This standard is not expected to impact the District's financial statements.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2021 will have on the basic financial statements and related disclosures.

Q. ROUNDING

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to total.

2. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of principal, liquidity and return on investment.

Cash and Cash Equivalents:

As of June 30, 2021, the carrying amount of the District's bank deposit account was \$102 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, holds all deposits.

Cash Equivalents consist of amounts placed with Bank of America and FL PALM and Florida PRIME.

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is one year from the date of purchase.

Cash and investments at June 30, 2021 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Custodial Fund
Total Investments measured at fair value level	\$ 722,337	\$ 2,151	\$ 724,488	\$ 5,969
Total Non-Negotiable - Certificates of Deposit	-	-	-	159
Total Money Market	394,147	1,165	395,312	-
Total Demand Deposits	153,058	492	153,550	13,370
Total Cash, Cash Equivalents and Investments	<u>\$ 1,269,542</u>	<u>\$ 3,808</u>	<u>\$ 1,273,350</u>	<u>\$ 19,498</u>

Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2021, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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**Exhibit D-1
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As of June 30, 2021, the District has the following recurring fair value measurements (in thousands):

	Total Assets 6/30/2021	Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
<u>Investments by fair value level</u>			
Asset Backed Securities	\$ 12,885	\$ -	\$ 12,885
Commercial Paper	328,018	-	328,018
Corporate Notes	93,393	-	93,393
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS	13,456	-	13,456
Fed Agency Coupon	36,429	-	36,429
Fed Agency Discount Note	29,995	-	29,995
Municipal Bonds	3,040	-	3,040
U.S. Government Securities:			
Treasury Bills	29,998	29,998	-
Treasury Bonds/Notes	183,243	183,243	-
Total investments measured at fair value	<u>\$ 730,457</u>	<u>\$ 213,241</u>	<u>\$ 517,216</u>

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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As of June 30, 2021, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Value	Moody's or S & P Rating
<u>Short term portfolio:</u>		
Asset Backed Securities	\$ 127	AAA
Commercial Paper	328,018	A-1
Corporate Notes	30,208	AA- to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	2,627	AA+
Fed Agency Coupon	2,325	AA+ to AAA
Fed Agency Discount Note	29,995	AAA
Municipal Bonds	2,062	AA
U.S. Government Securities:		
Treasury Bills	29,997	AA+
Treasury Bonds/Notes	72,364	AA+
<u>Long term portfolio:</u>		
Asset Backed Securities	12,758	AAA
Corporate Notes	63,186	AA- to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	10,829	AA+ to AAA
Fed Agency Coupon	34,104	AA+
Municipal Bonds	978	AAA
U.S. Government Securities:		
Treasury Bonds/Notes	110,879	AA+
Total investments	<u>\$ 730,457</u>	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (core funds) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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**Exhibit D-1
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The following table shows the District's short term portfolio weighted average maturity at June 30, 2021 (dollars in thousands):

Investments	Fair Value	Maturity		
		Less than 1 Year	1 - 5 Years	Greater than 5 Years
Asset Backed Securities	\$ 12,885	\$ 127	\$ 12,758	\$ -
Commercial Paper	328,018	328,018	-	-
Corporate Notes	93,394	30,208	63,186	-
Federal Agency (U.S. Government sponsored agencies):				
Fed Agency CMO/MBS	13,455	2,627	8,620	2,208
Fed Agency Coupon	36,429	2,325	34,104	-
Fed Agency Discount Note	29,995	29,995	-	-
Municipal Bonds	3,040	2,062	978	-
U.S. Government Securities:				
Treasury Bills	29,998	29,998	-	-
Treasury Bonds/Notes	183,243	72,364	100,594	10,285
Total Investments	\$ 730,457	\$ 497,724	\$ 220,240	\$ 12,493

The following table shows the District's long term portfolio effective duration at June 30, 2021:

Investments	Effective Duration in Years
Asset Backed Securities	3.22
Commercial Paper	
Corporate Notes	0.94
Federal Agency (U.S. Government sponsored agencies):	
Fed Agency CMO/MBS	2.57
Fed Agency Coupon	1.94
Fed Agency Discount Note	0.32
Municipal Bonds	1.05
U.S. Government Securities:	
Treasury Bills	1.37
Treasury Bonds/Notes	0.19
Average effective duration	1.45

The long term portfolio uses the effective duration method.

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested with any one ABS. ABS shall be "AA" rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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**Exhibit D-1
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Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 25 percent of available funds may be invested in corporate notes. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be five (5) years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is ten (10) years from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20 percent of available funds may be invested in taxable and tax-exempt debts. A Maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is ten (10) years from the date of purchase. These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series (SLGS), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2021, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2021, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Federal Education Stabilization Funds	Local Millage Capital Improvement Fund	Other Capital Projects Fund	Other Governmental Funds	Total
Due From Other Governments:						
Federal Government:						
Miscellaneous Federal	\$ -	\$ 8,637	\$ -	\$ -	\$ 12,530	\$ 21,167
State Government:						
Food Reimbursement	-	-	-	-	6,128	6,128
Miscellaneous State	191	-	-	-	-	191
Local Government:						
Taxes Receivable	4,915	-	1	-	-	4,916
Miscellaneous Local	9	-	-	15,242	-	15,251
Total due from other governmental agencies	<u>\$ 5,115</u>	<u>\$ 8,637</u>	<u>\$ 1</u>	<u>\$ 15,242</u>	<u>\$ 18,658</u>	<u>\$ 47,653</u>
Due To Other Governments:						
Florida Retirement System Contribution	<u>\$ 12,666</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,666</u>

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2021, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Governmental Funds
Becon	\$ 200	\$ 200
Grant proceeds	5,757	5,757
Local Capital Improvement	985	985
Marjory Stoneman Douglas High School (MSD) Modulars	2,512	2,512
Marjory Stoneman Douglas High School (MSD) Memorial	1,000	1,000
Educational Security Grant	3,664	3,664
Total	<u>\$ 14,118</u>	<u>\$ 14,118</u>

4. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2020 tax levy on September 9, 2020.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all the taxes assessed on January 1, 2020 have been recognized during the fiscal year ended June 30, 2021.

The following is a summary of millages and taxes levied on the final 2020 tax rolls for the fiscal year 2021 (in thousands):

	Millages	Taxes		
		Levied	Collected	Uncollected
<u>General Fund</u>				
Non-voted School Tax:				
Required Local Effort	3.666	\$ 831,095	\$ 795,268	\$ 2,583
Discretionary Local Effort	0.748	169,621	162,309	527
	<u>4.414</u>	<u>\$ 1,000,716</u>	<u>\$ 957,577</u>	<u>\$ 3,110</u>
Voted Tax:				
Referendum	0.500	\$ 113,357	\$ 108,402	\$ 421
	<u>0.500</u>	<u>\$ 113,357</u>	<u>\$ 108,402</u>	<u>\$ 421</u>
<u>Capital Projects Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 340,071	\$ 325,360	\$ 1,108
	<u>1.500</u>	<u>\$ 340,071</u>	<u>\$ 325,360</u>	<u>\$ 1,108</u>
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.091	\$ 20,676	\$ 19,786	\$ 63
	<u>0.091</u>	<u>\$ 20,676</u>	<u>\$ 19,786</u>	<u>\$ 63</u>

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2021, limit being 5.91 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2021, the levy was 0.09 mills for Debt Service Funds and 0.50 mills for the Referendum Fund.

The total assessed value for calendar year 2020, on which the fiscal 2021 levy was based, was approximately \$226.7 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96 percent collection rate. The actual property taxes collected or accrued for fiscal year 2021 were 95.68 percent of the taxes levied.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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5. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2020	Additions	Deletions	Transfers	Balance 06/30/2021
Primary Government:					
Capital assets not being depreciated:					
Land	\$ 231,314	\$ -	\$ -	\$ -	\$ 231,314
Land improvements	131,240	-	-	-	131,240
Construction in progress ⁽¹⁾	278,928	206,783	(3,307)	(46,038)	436,366
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>645,082</u>	<u>206,783</u>	<u>(3,307)</u>	<u>(46,038)</u>	<u>802,520</u>
Other capital assets:					
Land improvements	347,520	1,543	-	1,155	350,218
Buildings and fixed equipment ⁽¹⁾	3,720,257	11,113	(2,204)	44,883	3,774,049
Furniture, fixtures and equipment	293,329	10,795	(3,778)	10,730	311,076
Assets under capital leases	89,664	53,290	(3,228)	(15,792)	123,934
Audio visual	717	-	(2)	-	715
Computer software	58,377	-	-	-	58,377
Motor vehicles:					
Buses	60,156	-	(7,604)	5,062	57,614
Other	24,330	40	(327)	-	24,043
Total other capital assets at historical cost	<u>4,594,350</u>	<u>76,781</u>	<u>(17,143)</u>	<u>46,038</u>	<u>4,700,026</u>
Less accumulated depreciation for:					
Land improvements	(186,975)	(11,081)	-	-	(198,056)
Buildings and fixed equipment ⁽¹⁾	(1,766,555)	(66,123)	2,204	-	(1,830,474)
Furniture, fixtures and equipment	(247,832)	(17,202)	3,759	(4,691)	(265,966)
Assets under capital leases	(30,108)	(12,798)	-	8,316	(34,590)
Audio visual	(699)	(7)	2	-	(704)
Computer software	(57,228)	(915)	-	-	(58,143)
Motor vehicles:					
Buses	(59,680)	(553)	7,604	(3,625)	(56,254)
Other	(20,145)	(813)	327	-	(20,631)
Total accumulated depreciation*	<u>(2,369,222)</u>	<u>(109,492)</u>	<u>13,896</u>	<u>-</u>	<u>(2,464,818)</u>
Total other capital assets, net	<u>2,225,128</u>	<u>(32,711)</u>	<u>(3,247)</u>	<u>46,038</u>	<u>2,235,208</u>
Total primary government, net	<u>2,870,210</u>	<u>174,072</u>	<u>(6,554)</u>	<u>-</u>	<u>3,037,728</u>
Internal Service fund:					
Machinery and equipment	592	-	-	-	592
Accumulated depreciation*	(586)	(3)	-	-	(589)
Total Internal service fund, net	<u>6</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>3</u>
Total capital assets, net	<u>\$ 2,870,216</u>	<u>\$ 174,069</u>	<u>\$ (6,554)</u>	<u>\$ -</u>	<u>\$ 3,037,731</u>

*Depreciation expense was recorded in the following governmental functions:

Instructional services	\$ 74,186
Pupil personnel services	4,379
Instructional media services	436
Instruction & curriculum development	4,575
Instructional staff training services	1,416
Technology-Instructional	1,177
Board	87
General administration	207
School administration	2,887
Fiscal services	294
Food services	5,175
Central services	766
Pupil Transportation services	1,262
Operation of Plant	2,124
Maintenance of Plant	3,933
Technology-Administrative	55
Community services	6,536
Total depreciation expense	<u>\$ 109,495</u>

⁽¹⁾ Deletions include Rickards Middle School, Bldg. 1

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6. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2021, is as follows (in thousands):

<u>Transfers Out</u>	Transfers In				Total
	General Fund	COP Series Debt Service Fund	Other Capital Projects Fund	Other Governmental Funds	
General Fund	\$ -	\$ 321	\$ 1,664	\$ 45	\$ 2,030
Local Millage Capital Improvement Fund	100,542	166,179	-	8,510	275,231
Other Capital Projects Fund	26,156	-	-	3,608	29,764
Total Primary Government	\$ 126,698	\$ 166,500	\$ 1,664	\$ 12,163	\$ 307,025

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2021 are as follows (in thousands):

	Payable Fund
	Other Governmental Funds
Receivable Fund:	
General Fund	\$ 11,602

Interfund receivables and payables relate to temporary funding of negative cash balances.

7. TAX ANTICIPATION NOTES

On July 28, 2020, the District issued Tax Anticipation Notes (TANS), Series 2020. The \$157.6 million note proceeds were used to pay fiscal year 2021 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2021 were \$402.6 thousand, with the effective yield of 0.27 percent. There was no arbitrage rebate due on the TANS, Series 2020. The notes came due June 30, 2021.

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Short-term debt activity for the year ended June 30, 2021 was as follows (in thousands):

	Beginning Balance July 1, 2020	Issued	Redeemed	Ending Balance June 30, 2021
Tax Anticipation Notes	\$ -	\$ 157,625	\$ 157,625	\$ -

8. CAPITAL LEASES

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2021, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	Amount
Buildings and fixed equipment	\$ 10,618
Furniture, fixtures and equipment	41,841
Buses	63,275
Other Motor Vehicles	8,200
Subtotal	123,934
Less: Accumulated Depreciation	(34,590)
Total Net Book Value	\$ 89,344

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2021 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2020	Increases	Decreases	June 30, 2021
School Buses	1.81%	05/10/2021	\$ 669	\$ -	\$ (669)	\$ -
Buses/ Hard Drive	1.95%	02/27/2022	2,726	-	(1,350)	1,376
School Buses	2.00%	04/03/2023	5,906	-	(1,930)	3,976
Buses/White Fleet	2.07%	03/02/2025	14,366	-	(2,756)	11,610
Technology Equipment	2.80%	05/01/2021	2,724	-	(2,724)	-
Security Equipment	2.16%	12/28/2025	3,529	-	(611)	2,918
School Buses	2.77%	05/23/2026	8,087	-	(1,257)	6,830
Security Equipment	2.66%	02/13/2026	17,191	-	(2,679)	14,512
Buses/White Fleet	1.91%	10/01/2027	13,282	-	(1,663)	11,619
Technology Equipment	1.24%	06/30/2024	16,570	-	(4,066)	12,504
Energy Efficiency Improvements	1.55%	05/01/2032	4,543	-	(341)	4,202
Technology Equipment	0.58%	06/01/2025	-	21,770	-	21,770
Transportation Equipment	1.01%	06/01/2029	-	14,413	-	14,413
Total capital leases			\$ 89,593	\$ 36,183	\$ (20,046)	105,730
Less: portion due within one year						(24,148)
Total capital leases due in more than one year						\$ 81,582

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The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2021 (in thousands):

Fiscal Year	Amount
2022	\$ 25,732
2023	24,348
2024	22,323
2025	18,078
2026	9,199
2027-2033	10,818
Total minimum lease payments	110,498
Less:	
Amount representing interest	(4,768)
Present value of minimum lease payments	<u>\$ 105,730</u>

The amount representing interest was calculated using annual rates ranging from 0.58 percent to 2.80 percent.

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9. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2021 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2020	Increases	Decreases	June 30, 2021	Amounts Due Within One Year
Bonds payable:							
Capital Outlay Bond Issues:							
Series 2011A-Refunding	3.00-5.00%	01/01/2023	2,410	-	(735)	1,675	810
Series 2017A-Refunding	3.00-5.00%	01/01/2028	2,871	-	(270)	2,601	293
Series 2019A-Refunding	5.00%	01/01/2029	635	-	(46)	589	52
Series 2020A-Refunding	5.00%	01/01/2022	1,652	-	(952)	700	700
Total capital outlay bond issues			<u>7,568</u>	<u>-</u>	<u>(2,003)</u>	<u>5,565</u>	<u>1,855</u>
General Obligation Bonds Issues:							
Series 2015	3.50-5.00%	07/01/2040	136,260	-	(4,395)	131,865	4,615
Series 2019	5.00%	07/01/2047	170,655	-	(3,120)	167,535	3,280
Series 2021	5.00%	07/01/2050		207,465	-	207,465	3,325
Total general obligation bond issues			<u>306,915</u>	<u>207,465</u>	<u>(7,515)</u>	<u>506,865</u>	<u>11,220</u>
Certificates of Participation:							
Series 2004 QZAB	(i)	12/22/2020	53	-	(53)	-	-
Series 2009A QSCB *	(ii)	07/01/2024	49,913	-	-	49,913	-
Series 2010A QSCB *	6.45%	07/01/2027	51,645	-	-	51,645	-
Series 2011A-Refunding	5.00%	07/01/2021	27,700	-	(27,700)	-	-
Series 2012A-Refunding	4.00-5.00%	07/01/2028	94,280	-	(9,880)	84,400	10,380
Series 2015A-Refunding	5.00%	07/01/2030	230,930	-	(12,465)	218,465	23,905
Series 2015B-Refunding	5.00%	07/01/2032	156,490	-	(9,835)	146,655	10,325
Series 2016A-Refunding	3.25-5.00%	07/01/2033	179,350	-	(10,140)	169,210	10,645
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017A-Refunding	1.58%	07/01/2021	10,519	-	(10,519)	-	-
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	151,230	-	-	151,230	28,345
Series 2019A-Refunding	5.00%	07/01/2029	105,240	-	-	105,240	690
Series 2019B-Refunding	5.00%	07/01/2029	65,085	-	-	65,085	-
Series 2020A	5.00%	07/01/2034	202,590	-	-	202,590	-
Total certificates of participation			<u>1,400,060</u>	<u>-</u>	<u>(80,592)</u>	<u>1,319,468</u>	<u>84,290</u>
Total bonds and certificates of participation payable			<u>\$1,714,543</u>	<u>\$ 207,465</u>	<u>\$ (90,110)</u>	<u>1,831,898</u>	<u>97,365</u>
Net premiums and discounts						255,009	30,646
Total debt, net of premiums and discounts						<u>\$2,086,907</u>	<u>\$ 128,011</u>

(i) Interest on the Series 2004 QZAB is paid by the Federal Government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 were being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value were sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.

(ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

* Beginning balance of the Series 2009A and 2010A QSCBs (Qualified Construction Bonds) were adjusted in FY 2021 to reflect the bond payment schedule.

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has also provided an additional \$516 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

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Three separate bond series have been issued pursuant to this referendum. The General Obligation Bonds, Series 2015 were issued on June 18, 2015 in the amount of \$155 million, General Obligation Bonds, Series 2019 were issued on February 13, 2019 in the amount of \$174.7 million and General Obligation Bonds, Series 2021 were issued on February 16, 2021 in the amount of \$207.5 million. All series are secured by the general taxing authority of the District. In addition to the Series 2015, Series 2019 bonds, and Series 2021, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2021 was \$122 thousand.

State school bonds are issued by the State Board of Education (SBE) on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

The Certificates of Participation are liquidated through the COP Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 10 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the Federal Government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2021, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

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Annual requirements to amortize all bond issues outstanding as of June 30, 2021 are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue ⁽¹⁾		
	Principal	Interest	Total	Principal	Interest	Total
2022	1,855	236	2,091	11,220	24,210	35,430
2023	1,238	159	1,397	11,780	23,649	35,429
2024	407	115	522	12,370	23,060	35,430
2025	442	94	536	12,990	22,442	35,432
2026	479	72	551	13,635	21,793	35,428
2027-2031	1,144	77	1,221	78,080	99,078	177,158
2032-2036	-	-	-	97,795	79,350	177,145
2037-2041	-	-	-	112,450	54,617	167,067
2042-2046	-	-	-	96,855	29,923	126,778
2047-2051	-	-	-	59,690	6,777	66,467
Total	\$ 5,565	\$ 753	\$ 6,318	\$ 506,865	\$ 384,899	\$ 891,764

Year Ending June 30,	Certificates of Participation (COPs) ⁽²⁾		
	Principal	Interest	Total
2022	84,290	63,592	147,882
2023	88,455	59,377	147,832
2024	142,818	54,955	197,773
2025	102,065	50,309	152,374
2026	107,170	45,206	152,376
2027-2031	587,285	128,018	715,303
2032-2036	207,385	18,683	226,068
Total	\$ 1,319,468	\$ 420,140	\$ 1,739,608

⁽¹⁾ The District does not have any direct placement for General Obligation Bond debt

⁽²⁾ Includes Series 2009A-QSCB, 2010A-QSCB, 2012A, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B and 2020A

Other Liabilities

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.

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10. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 3.25 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2021 is reflected in the table below:

Series	Date Issued	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2009A-QSCB ⁽¹⁾	06/17/2009	49,913	49,913	(i)	2024
2010A-QSCB ⁽²⁾	08/05/2010	51,645	51,645	6.45%	2027
2012A ⁽³⁾	05/09/2012	270,650	84,400	4.00% - 5.00%	2028
2015A ⁽⁴⁾	02/11/2015	252,360	218,465	5.00%	2030
2015B ⁽⁵⁾	02/11/2015	170,805	146,655	5.00%	2032
2016A ⁽⁶⁾	04/27/2016	198,205	169,210	3.25% - 5.00%	2033
2016B ⁽⁷⁾	04/27/2016	18,735	18,735	5.00%	2027
2017B ⁽⁸⁾	12/28/2017	56,300	56,300	5.00%	2034
2017C ⁽⁹⁾	12/28/2017	151,230	151,230	5.00%	2026
2019A ⁽¹⁰⁾	07/18/2019	105,240	105,240	5.00%	2029
2019B ⁽¹¹⁾	07/18/2019	65,085	65,085	5.00%	2029
2020A ⁽¹²⁾	05/19/2020	202,590	202,590	5.00%	2034
			<u>\$ 1,319,468</u>		

(i) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent.

(1) **2009A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. These are non-interest obligations and are issued as "principal only" (i.e. the principal is repaid by the District). The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

(2) **2010A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2027.

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- (3) **2012A**
Issued to refund outstanding Series 2001A, Series 2001B, and portions of Series 2003A and Series 2004C. The Certificates are not insured by any municipal bond insurance policy.
- (4) **2015A**
Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.
- (5) **2015B**
Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.
- (6) **2016A**
Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.
- (7) **2016B**
Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.
- (8) **2017B**
Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.
- (9) **2017C**
Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.
- (10) **2019A**
Issued to refund outstanding Series 2014A. The Certificates are not insured by any municipal bond insurance policy.
- (11) **2019B**
Issued to refund outstanding Series 2015C. The Certificates are not insured by any municipal bond insurance policy.
- (12) **2020A**
Issued to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, and Technology (SMART) Program. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created another category of direct subsidy debt for school districts: Qualified School Construction Bonds (QSCBs). The QSCBs does not represent incremental federal funding and must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2009A-QSCB, 2010A-QSCB,

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2012A, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B and 2020A. Events of default related to a lease would result from the School Board's failure to pay in full any lease payment, failure to observe and perform any covenant or condition or agreement for sixty (60) days after written notice specifying such failure and requesting that it be remedied, filing of a petition in bankruptcy, insolvency, or reorganization. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

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The remaining obligation, as of June 30, 2021, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2009A QSCB	Series 2010A QSCB	Series 2012A	Series 2015A	Series 2015B
2022	\$ -	\$ -	\$ 14,411	\$ 34,828	\$ 17,658
2023	-	-	14,407	34,828	17,657
2024	49,913	-	14,412	34,823	17,660
2025	-	-	14,410	34,826	17,655
2026	-	-	14,410	34,827	17,658
2027-2031	-	71,638	28,818	95,847	88,265
2032-2036	-	-	-	-	17,656
Subtotal	<u>49,913</u>	<u>71,638</u>	<u>100,868</u>	<u>269,979</u>	<u>194,209</u>
Less: Interest	-	(19,993)	(16,468)	(51,514)	(47,554)
Total Principal	<u>\$ 49,913</u>	<u>\$ 51,645</u>	<u>\$ 84,400</u>	<u>\$ 218,465</u>	<u>\$146,655</u>

Year Ending June 30,	Series 2016A	Series 2016B	Series 2017B	Series 2017C	Series 2019A
2022	\$ 18,659	\$ 937	\$ 2,815	\$ 35,907	\$ 5,952
2023	18,662	937	2,815	35,124	6,688
2024	18,663	937	2,815	35,135	6,700
2025	18,666	6,707	2,815	34,138	6,442
2026	18,659	6,733	2,815	34,125	6,434
2027-2031	93,303	7,223	40,528	-	107,516
2032-2036	37,324	-	30,706	-	-
Subtotal	<u>223,936</u>	<u>23,474</u>	<u>85,309</u>	<u>174,429</u>	<u>139,732</u>
Less: Interest	(54,726)	(4,739)	(29,009)	(23,199)	(34,492)
Total Principal	<u>\$169,210</u>	<u>\$ 18,735</u>	<u>\$ 56,300</u>	<u>\$ 151,230</u>	<u>\$105,240</u>

Year Ending June 30,	Series 2019B	Series 2020A	Total
2022	\$ 3,254	\$ 10,130	\$ 144,551
2023	3,254	10,130	144,502
2024	3,254	10,130	194,442
2025	3,254	10,130	149,043
2026	3,254	10,130	149,045
2027-2031	74,849	123,974	731,961
2032-2036	-	140,378	226,064
Subtotal	<u>91,119</u>	<u>315,002</u>	<u>1,739,608</u>
Less: Interest	(26,034)	(112,412)	(420,140)
Total Principal	<u>\$ 65,085</u>	<u>\$202,590</u>	<u>\$ 1,319,468</u>

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

As a condition of the financing arrangement, the District has given ground leases on District properties to the Broward School Board Leasing Corporation, with a rental fee of \$1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the various Ground Lease Agreements for the benefit of the securers of the Certificates until the earlier of the date paid in full or for a period of time as specified by the respective lease term.

11. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2021, the balance of compensated absences payable from future resources was \$35.5 million for accumulated vacation leave and \$146.8 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense. The General and Special Revenue Funds are typically used to liquidate the long-term liabilities associated with compensated absences.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2021 (in thousands):

Balance - June 30, 2020	\$	188,261
Additions		83,847
Reductions		(79,827)
Balance - June 30, 2021	\$	192,281
 Long-Term Liabilities:		
Due Within One Year	\$	9,957
Due After One Year		182,324
Total Long-Term Liabilities	\$	192,281

12. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

Benefit Terms and Employees Covered

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2020, there were approximately 25,716 active participants and 702 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$7 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

Total OPEB Liability

The District's total OPEB liability of \$197.6 million was based on the measurement date of June 30, 2020 and was determined using the results of a full actuarial valuation as of June 30, 2020.

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Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Discount Rate	2.45%
20-Year Municipal Bond Rate	2.45%
Municipal Bond Rate Basis	Fidelity 20-Year Municipal GO AA Index
Assumed Rate of Payroll Growth	3.4% - 7.8% (including inflation)
General Inflation	2.25%
Mortality Rates - Active Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted Teachers Employee, set forward one year. Male: Benefits Weighted Teachers Below Median Employee, set forward two years.
Mortality Rates - Nondisabled Inactive Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted Teachers Healthy Retiree, set forward one year. Male: Benefits Weighted Teachers Below Median Healthy Retiree, set forward two years.
Mortality Rates - Impaired (from Disability) Members	PUB-2010 mortality tables for Disabled members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted General Disabled Retiree, set forward three years. Male: Headcount Weighted General Disabled Retiree, set forward three years.
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 6.25% for the 2021 calendar year, 6.00% for 2022, and gradually decreasing to an ultimate trend rate of 3.99%.
Projected Retiree Premium Contributions	\$679.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	\$739.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020
Valuation Date	June 30, 2020
Census Data	As of June 30, 2020

The District furnished the participant data, economic, demographic, health care trend and mortality assumptions, and benefit provisions used in the June 30, 2020 valuation. The demographic assumptions were based on those employed in the July 1, 2020 actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2013 through 2018. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

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There were no benefit changes during the measurement period. The schedule of changes to the total OPEB liability for fiscal year ending June 30, 2021 is as follows:

Changes to the Total OPEB Liability

Below are the details regarding the total OPEB liability from June 30, 2020 to June 30, 2021 (in thousands):

	Total OPEB Liability
Balance at June 30, 2020	\$ 216,322
Changes for the fiscal year:	
Service cost	12,639
Interest on the Total OPEB Liability	7,056
Difference between expected and actual experience of the Total OPEB Liability	1,119
Changes in assumptions and other inputs	(32,501)
Benefit payments	(7,033)
Net change in Total OPEB Liability	(18,720)
Balance at June 30, 2021	\$ 197,602

Changes of assumptions and other inputs include the change in the discount rate from 3.13 percent as of the beginning of the measurement period to 2.45 percent as of June 30, 2020.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (1.45 percent) or 1 percentage point higher (3.45 percent):

	1% Decrease (1.45%)	Current Discount Rate (2.45%)	1% Increase (3.45%)
Total OPEB Liability	\$ 222,105	\$ 197,602	\$ 176,546

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.25 percent to 2.99 percent) or 1 percentage point higher (7.25 percent to 4.99 percent) than the current healthcare cost trend rates (6.25 percent to 3.99 percent):

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	5.25% to 2.99%	6.25% to 3.99%	7.25% to 4.99%
Total OPEB Liability	\$ 167,735	\$ 197,602	\$ 235,728

Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the District recognized OPEB expense of \$17.8 million. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,024	\$ 11,062
Changes in assumptions or other inputs	27,836	38,925
Benefits paid after the measurement date	6,680	-
Total	\$ 35,540	\$ 49,987

The deferred outflows of resources related to OPEB resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6.7 million, will be recognized as a reduction in the total OPEB liability in fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be amortized and recognized as OPEB expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2022	\$ (1,921)
2023	(1,921)
2024	(1,921)
2025	(1,921)
2026	(1,921)
Thereafter	(11,522)
Total	\$ (21,127)

13. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan (Plan) with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation.

Florida State Retirement Programs

Plan Description. Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services website (<https://www.dms.myflorida.com/>).

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers' Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

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Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Class members – initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members – initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Elected County Officers' Class	3.00
Senior Management Service Class	2.00
Special Risk Class	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer ⁽¹⁾
FRS, Regular	3.00	10.00
FRS, Elected County Officers'	3.00	49.18
FRS, Senior Management Service	3.00	27.29
FRS, Special Risk	3.00	24.45
Teachers' Retirement System, Plan E	6.25	11.90
DROP – applicable to members from all of the above classes	N/A	16.98
FRS, Reemployed Retiree	(2)	(2)

⁽¹⁾ Employer Rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

⁽²⁾ Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$118.2 million for the fiscal year ending June 30, 2021, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2021, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$1,216.3 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 2.81 percent, which was a decrease of 0.01 percent from its proportionate share measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$247.4 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 46,551	\$ -
Net differences between projected and actual earnings on FRS pension plan investments	72,421	-
Changes of assumptions	220,194	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	9,322	24,393
District FRS contributions subsequent to the measurement date	118,227	-
Total	\$ 466,715	\$ 24,393

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The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$118.2 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2022	\$ 63,283
2023	106,784
2024	90,768
2025	52,101
2026	11,159
Thereafter	-
Total	\$ 324,095

Actuarial Assumptions. The total pension liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.80 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 01, 2020, valuation were based on the results of an experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equity	54.2%	8.0%	6.7%	17.1%
Real Estate	10.3%	6.4%	5.8%	11.7%
Private Equity	11.1%	10.8%	8.1%	25.7%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
Total	100.0%			
Assumed inflation - Mean			2.4%	1.7%

⁽¹⁾ As outlined in the Plan's investment policy

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Discount Rate. The discount rate used to measure the total pension liability was 6.80 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2020 valuation was updated from 6.90 percent to 6.80 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 6.80 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1 percentage-point higher (7.80 percent) than the current rate:

	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% Increase (7.80%)
District's proportionate share of the net pension liability	\$ 1,942,270	\$ 1,216,327	\$ 610,016

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of \$9.7 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2021.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the Plan for the fiscal year ending June 30, 2021, totaled \$23.4 million, which was equal to the required contributions for the fiscal year.

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Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2021, the District reported a net pension liability of \$491.7 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 4.03 percent, which was constant from its proportionate share measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized the HIS Plan pension expense of \$40.1 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experiences	\$ 20,115	\$ 379
Net differences between projected and actual earnings on HIS pension plan investments	393	-
Changes of assumptions	52,874	28,592
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	8,045	11,060
District HIS contributions subsequent to the measurement date	23,389	-
Total	\$ 104,816	\$ 40,031

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$23.4 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2022	\$ 11,761
2023	8,803
2024	3,145
2025	4,687
2026	6,420
Thereafter	6,580
Total	\$ 41,396

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	2.21 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

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The actuarial assumptions for July 1, 2020, which were used to determine the total pension liability for the HIS program were based on certain results of the most recent experience study for the FRS Pension Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.21 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.50 percent to 2.21 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 2.21 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (1.21 percent) or 1 percentage-point higher (3.21 percent) than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
District's proportionate share of the net pension liability	\$ 568,415	\$ 491,727	\$ 428,959

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of \$1.5 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2021.

Aggregate Net Pension Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

The District's FRS and HIS pension expense totaled \$287.5 million for the fiscal year ended June 30, 2021. Aggregate net pension liability for all plans was \$1.7 billion, with balances of deferred outflows of resources \$571.5 million and deferred inflows of resources of \$64.4 million.

Below is a summary for each of the District's plans related to pensions (in thousands):

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Total Expense
FRS	\$ 1,216,327	\$ 466,715	\$ 24,393	\$ 247,392
HIS	491,727	104,816	40,031	40,103
Total	\$ 1,708,054	\$ 571,531	\$ 64,424	\$ 287,495

FRS – Defined Contribution Pension Plan

The District contributed \$6.6 million in fiscal year 2021 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers', etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the investment member's accounts during the 2020-21 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers'	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2021, the District reported a payable of \$0.8 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2021.

14. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the FICA Plan), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security contributions. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 2,461 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2021, \$1.4 million was contributed by participating employees based on gross wages of \$19 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

15. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2021 using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$69.3 million at June 30, 2021 includes estimated losses for all reported claims and for claims incurred but not reported.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2021	2020
Balance, beginning of year	\$ 68,117	\$ 73,145
Additions:		
Claims incurred	275,901	234,917
Reductions:		
Claims paid	(274,741)	(239,945)
Balance, end of year	\$ 69,277	\$ 68,117
Estimated Liability:		
Current Portion	\$ 25,739	\$ 23,698
Portion Due Within One Year	12,865	15,205
Portion Due After One Year	30,673	29,214
Total Estimated Liability	\$ 69,277	\$ 68,117

16. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$12.4 million in inventory and \$16.1 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$806.0 million represents \$11.5 million in State required carryover programs, \$1.9 million for Workforce Development, \$63.4 million in Debt Service, \$690.0 million in Capital Projects, and \$39.2 million in Food Service.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its school operations totaling \$62.4 million. The assigned fund balance is comprised of outstanding encumbrances of \$28.8 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$27.9 million, obligations for other postemployment benefits of \$5.0 million and \$0.7 million for special revenue.

Unassigned:

The District's General Fund unassigned fund balance is \$46.3 million.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

The following table shows the District's fund balance classification at June 30, 2021 (in thousands):

	Major Funds							Total Governmental Funds
	General Fund	COP Series Debt Service Fund	District Bonds Fund	Local Millage Capital Improvement Fund	Other Capital Projects Fund	Federal Education Stabilization Funds	Other Governmental Funds	
Fund Balances:								
<u>Nonspendable:</u>								
Inventories:								
General Fund	\$ 9,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,125	\$ 12,422
Prepays	16,153	-	-	-	-	-	-	16,153
Total Nonspendable	25,450	-	-	-	-	-	3,125	28,575
<u>Restricted:</u>								
State Required								
Carryover Programs	11,547	-	-	-	-	-	-	11,547
Workforce								
Development	1,870	-	-	-	-	-	-	1,870
Capital Projects	-	-	196,739	180,354	275,058	-	37,882	690,033
Special Revenue								
Food Service	-	-	-	-	-	-	39,179	39,179
Debt Service	-	5	-	-	-	-	63,389	63,394
Total Restricted	13,417	5	196,739	180,354	275,058	-	140,450	806,023
<u>Committed:</u>								
Self-Insurance	54,327	-	-	-	-	-	-	54,327
<u>Assigned:</u>								
School Operations								
Encumbrances	28,774	-	-	-	-	-	-	28,774
Next Year Budget								
Appropriations	27,916	-	-	-	-	-	-	27,916
OPEB	5,029	-	-	-	-	-	-	5,029
Special Revenue	-	-	-	-	-	-	687	687
Total Assigned	61,719	-	-	-	-	-	687	62,406
<u>Unassigned:</u>								
	46,339	-	-	-	-	-	-	46,339
Total Fund Balance:	\$ 201,252	\$ 5	\$ 196,739	\$ 180,354	\$ 275,058	\$ -	\$ 144,262	\$ 997,670

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$108.0 million or 4.7 percent of the General Fund's total revenues, and 5.7 percent of the General Fund's total revenues excluding Charter school revenues.

17. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021**

**Exhibit D-1
Page 18tt**

- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2021 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$	3,037,731
Less:			
Total debt outstanding, net of unspent proceeds	\$		(1,737,042)
Retainage payable			(19,803)
Total related debt			(1,756,845)
Total net investment in capital assets ⁽¹⁾		\$	1,280,886

⁽¹⁾ The deferred amount on refunding is included in the calculation of the net investment in capital assets.

18. COMMITMENTS AND CONTINGENCIES

The District has entered into various construction and other contracts that extend beyond year-end. The District has capital outlay commitments of \$343.2 million, of which \$321.1 million was for various construction contracts, and other encumbrances of \$28.8 million as of June 30, 2021.

The following is a summary of the District's commitments and contingencies as of June 30, 2021 (in thousands):

	Other Encumbrances	Capital Outlay Commitments	Total
General Fund	\$ 28,774	\$ -	\$ 28,774
District Bond Fund	-	154,724	154,724
Local Millage Capital Improvement Fund	-	45,596	45,596
Other Capital Projects Fund	-	120,319	120,319
Other Governmental Funds	-	22,516	22,516
Total Commitments and Contingencies	\$ 28,774	\$ 343,155	\$ 371,929

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2021. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -**

SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEN LIABILITY AND RELATED RATIOS

(in thousands)

For the Fiscal Year Ended June 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 12,639	\$ 10,736	\$ 8,746	\$ 9,696
Interest	7,056	7,385	6,403	5,454
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	1,119	-	(15,316)	-
Changes of assumptions or other inputs	(32,501)	8,497	28,955	(14,423)
Benefit payments	<u>(7,033)</u>	<u>(7,133)</u>	<u>(6,133)</u>	<u>(7,298)</u>
Net change in total OPEB liability	(18,720)	19,485	22,655	(6,571)
Total OPEB Liability - beginning	<u>216,322</u>	<u>196,837</u>	<u>174,182</u>	<u>180,753</u>
Total OPEB Liability - ending	<u>\$ 197,602</u>	<u>\$ 216,322</u>	<u>\$ 196,837</u>	<u>\$ 174,182</u>
Covered-employee payroll	\$ 1,175,304	\$ 1,273,276	\$ 1,233,197	\$ 1,145,721
Total OPEB Liability as a percentage of covered-employee payroll	16.81%	16.99%	15.96%	15.20%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2021, only four years of information is available.

SOURCE: Accounting & Financial Reporting Department

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2021**

FRS (continued)

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY –
FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the FRS net pension liability	2.81%	2.81%	2.90%
District's proportionate share of the FRS net pension liability	\$ 1,216,327	\$ 969,020	\$ 874,567
District's covered payroll	\$ 1,398,226	\$ 1,347,013	\$ 1,346,477
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	86.99%	71.94%	64.95%
FRS plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required FRS contribution	\$ 118,227	\$ 94,861	\$ 87,247
FRS contributions in relation to the contractually required contribution	(118,227)	(94,861)	(87,247)
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>1,409,003</u>	<u>1,398,226</u>	<u>1,347,013</u>
FRS contributions as a percentage of covered payroll	8.39%	6.78%	6.48%

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, Information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

FRS (concluded)

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
2.91%	2.75%	3.05%	3.13%	3.14%
\$ 860,624	\$ 694,160	\$ 393,881	\$ 190,768	\$ 540,324
\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
65.20%	56.62%	32.10%	15.78%	45.93%
83.89%	84.88%	92.00%	96.09%	88.54%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 82,749	\$ 75,743	\$ 67,042	\$ 74,349	\$ 68,486
(82,749)	(75,743)	(67,042)	(74,349)	(68,486)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
1,346,477	1,319,977	1,225,971	1,227,048	1,209,179
6.15%	5.74%	5.47%	6.06%	5.66%

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2021**

HIS (continued)

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
HEALTH INSURANCE SUBSIDY PENSION (HIS) PLAN (in thousands) ⁽¹⁾**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the HIS net pension liability	4.03%	4.03%	4.13%
District's proportionate share of the HIS net pension liability	\$ 491,727	\$ 450,497	\$ 436,710
District's covered payroll	\$ 1,398,226	\$ 1,347,013	\$ 1,346,477
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	35.17%	33.44%	32.43%
HIS plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required HIS contribution	\$ 23,389	\$ 23,210	\$ 22,357
HIS contributions in relation to the contractually required Contribution	(23,389)	(23,210)	(22,357)
HIS contribution deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 1,409,003</u>	<u>\$ 1,398,226</u>	<u>\$ 1,347,013</u>
HIS contributions as a percentage of covered payroll	1.66%	1.66%	1.66%

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015, information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

HIS (concluded)

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
4.14%	3.96%	4.04%	4.07%	4.05%
\$ 442,465	\$ 461,221	\$ 412,416	\$ 380,520	\$ 352,835
\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
33.52%	37.62%	33.61%	31.47%	29.99%
1.64%	0.97%	0.50%	0.99%	1.78%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 22,376	\$ 21,900	\$ 20,284	\$ 15,458	\$ 13,941
(22,376)	(21,900)	(20,284)	(15,458)	(13,941)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 1,346,477</u>	<u>\$ 1,319,977</u>	<u>\$ 1,225,971</u>	<u>\$ 1,227,048</u>	<u>\$ 1,209,179</u>
1.66%	1.66%	1.65%	1.26%	1.15%

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2021**

1. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. The discount rate was changed from 3.13 percent as of the beginning of the measurement period to 2.45 percent as of June 30, 2020.

3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes of Assumptions. The long-term expected rate of return was decreased from 6.90 percent to 6.80 percent, and the active member mortality assumption was updated.

4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes of Assumptions. The municipal bond rate used to determine total pension liability was decreased from 3.50 percent to 2.21 percent and the mortality assumption was changed from the Generational RP-2000 with Projection Scale BB tables to the PUB-2010 base table, projected generationally with Scale MP-2018.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	9,000,000.00	2,187,443.80	2,187,443.80	0.00
Federal Through State and Local	3200	20,000,000.00	11,347,705.34	11,347,705.34	0.00
State Sources	3300	1,207,891,522.00	1,162,151,078.44	1,162,151,078.44	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,069,509,852.00	1,065,978,637.77	1,065,978,637.77	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423		0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423		0.00	0.00	0.00
Local Sales Taxes	3418, 3419		0.00	0.00	0.00
Charges for Service - Food Service	345X		0.00	0.00	0.00
Impact Fees	3496		0.00	0.00	0.00
Other Local Revenue		56,545,316.00	42,327,860.40	42,327,860.40	0.00
Total Local Sources	3400	1,126,055,168.00	1,108,306,498.17	1,108,306,498.17	0.00
Total Revenues		2,362,946,690.00	2,283,992,725.75	2,283,992,725.75	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,623,914,651.00	1,535,607,859.97	1,526,284,859.97	9,323,000.00
Student Support Services	6100	144,445,657.00	147,051,221.86	142,200,221.86	4,851,000.00
Instructional Media Services	6200	19,732,700.00	20,424,460.53	20,247,460.53	177,000.00
Instruction and Curriculum Development Services	6300	34,254,744.00	31,693,669.28	31,355,669.28	338,000.00
Instructional Staff Training Services	6400	5,997,479.00	3,790,036.19	3,734,036.19	56,000.00
Instruction-Related Technology	6500	24,930,998.00	28,652,970.74	28,628,970.74	24,000.00
Board	7100	5,482,349.00	5,986,183.27	5,797,183.27	189,000.00
General Administration	7200	8,772,916.00	8,943,281.34	8,882,281.34	61,000.00
School Administration	7300	145,395,498.00	144,913,234.04	144,844,234.04	69,000.00
Facilities Acquisition and Construction	7410	10,121,230.00	4,457,873.02	2,799,873.02	1,658,000.00
Fiscal Services	7500	9,692,195.00	11,995,527.90	11,883,527.90	112,000.00
Food Services	7600	0.00	40,000.00	0.00	40,000.00
Central Services	7700	74,069,956.00	95,681,754.52	94,196,754.52	1,485,000.00
Student Transportation Services	7800	86,362,222.00	85,126,825.14	82,989,825.14	2,137,000.00
Operation of Plant	7900	201,806,074.00	197,553,500.09	194,221,500.09	3,332,000.00
Maintenance of Plant	8100	68,275,634.00	86,482,204.95	76,425,204.95	10,057,000.00
Administrative Technology Services	8200	5,103,090.00	6,951,189.74	6,525,189.74	426,000.00
Community Services	9100	11,123,779.00	9,937,304.29	9,501,304.29	436,000.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	2,135,000.00	944,124.06	944,124.06	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		4,916,781.19	4,916,781.19	0.00
Other Capital Outlay	9300		3,799,033.83	3,799,033.83	0.00
Total Expenditures		2,481,616,172.00	2,434,949,035.95	2,400,178,035.95	34,771,000.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(118,669,482.00)	(150,956,310.20)	(116,185,310.20)	34,771,000.00
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	134,480,761.00	126,697,633.00	126,697,633.00	0.00
Transfers Out	9700	(4,337,850.00)	(2,029,747.94)	(2,029,747.94)	0.00
Total Other Financing Sources (Uses)		130,142,911.00	124,667,885.06	124,667,885.06	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		11,473,429.00	(26,288,425.14)	8,482,574.86	34,771,000.00
Fund Balances, July 1, 2020	2800	197,281,555.00	197,281,555.00	197,313,017.13	31,462.13
Adjustments to Fund Balances	2891			(4,543,100.31)	(4,543,100.31)
Fund Balances, June 30, 2021	2700	208,754,984.00	170,993,129.86	201,252,491.68	30,259,361.82

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
 For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
 For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	325,669,615.00	331,515,493.00	58,129,600.92	(273,385,892.08)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		325,669,615.00	331,515,493.00	58,129,600.92	(273,385,892.08)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	198,341,537.00	201,892,199.00	29,155,520.85	172,736,678.15
Student Support Services	6100	66,353,478.00	58,897,857.00	7,120,674.26	51,777,182.74
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	782,600.00	931,600.00	445,055.52	486,544.48
Instructional Staff Training Services	6400	10,897,315.00	13,484,087.00	6,401,009.43	7,083,077.57
Instruction-Related Technology	6500	11,018,005.00	11,018,005.00	15,441.51	11,002,563.49
Board	7100			0.00	0.00
General Administration	7200	13,164,155.00	13,164,155.00	1,842,240.89	11,321,914.11
School Administration	7300	820,203.00	820,203.00	119,855.78	700,347.22
Facilities Acquisition and Construction	7410	4,058,332.00	4,058,332.00	0.00	4,058,332.00
Fiscal Services	7500	993,051.00	993,051.00	0.00	993,051.00
Food Services	7600			0.00	0.00
Central Services	7700	2,710,946.00	2,903,946.00	411,583.00	2,492,363.00
Student Transportation Services	7800	5,720,633.00	5,720,633.00	443,830.75	5,276,802.25
Operation of Plant	7900	10,567,692.00	17,389,757.00	11,625,170.56	5,764,586.44
Maintenance of Plant	8100	241,668.00	241,668.00	0.00	241,668.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			549,218.37	(549,218.37)
Total Expenditures		325,669,615.00	331,515,493.00	58,129,600.92	273,385,892.08
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
 For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	3,907,314.54	133,086.42	687,174.48	4,727,575.44
Investments	1160	32,874,204.64	1,119,946.23	0.00	33,994,150.87
Accounts Receivable, Net	1131	79,697.88	0.00	0.00	79,697.88
Interest Receivable on Investments	1170	69,270.16	0.00	0.00	69,270.16
Due From Other Agencies	1220	6,127,550.37	12,530,765.83	0.00	18,658,316.20
Inventory	1150	3,125,373.80	0.00	0.00	3,125,373.80
Total Assets		46,183,411.39	13,783,798.48	687,174.48	60,654,384.35
DEFERRED OUTFLOWS OF RESOURCES					
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		46,183,411.39	13,783,798.48	687,174.48	60,654,384.35
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	226,084.05	369,633.81	0.00	595,717.86
Payroll Deductions and Withholdings	2170	39,557.93	30,710.34	0.00	70,268.27
Accounts Payable	2120	1,414,892.52	3,921,755.66	618.21	5,337,266.39
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Budgetary Funds	2161	0.00	5,899,961.42	0.00	5,899,961.42
Construction Contracts Payable - Retained Percentage	2150	661.68	0.00	0.00	661.68
Unearned Revenues	2410	2,195,541.68	3,561,737.25	0.00	5,757,278.93
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		3,879,237.86	13,783,798.48	618.21	17,663,654.55
DEFERRED INFLOWS OF RESOURCES					
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	3,125,373.80	0.00	0.00	3,125,373.80
<i>Total Nonspendable Fund Balances</i>	2710	3,125,373.80	0.00	0.00	3,125,373.80
<i>Restricted for:</i>					
Restricted for _____	2729	39,178,799.73	0.00	0.00	39,178,799.73
Restricted for _____	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	39,178,799.73	0.00	0.00	39,178,799.73
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	686,556.27	686,556.27
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	686,556.27	686,556.27
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	42,304,173.53	0.00	686,556.27	42,990,729.80
Total Liabilities, Deferred Inflows of Resources and Fund Balances		46,183,411.39	13,783,798.48	687,174.48	60,654,384.35

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	323.59	996,369.81	27,073.80	1,023,767.20
Investments	1160	121,222.43	8,384,631.51	227,830.94	8,733,684.88
Interest Receivable on Investments	1170	5.69	51,270.59	476.29	51,752.57
Due From Other Agencies	1220	0.00	47.84	0.00	47.84
Cash with Fiscal/Service Agents	1114	0.00	0.00	55,245,840.42	55,245,840.42
Total Assets		121,551.71	9,432,319.75	55,501,221.45	65,055,092.91
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		121,551.71	9,432,319.75	55,501,221.45	65,055,092.91
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	2120	0.00	0.00	1,666,067.70	1,666,067.70
Total Liabilities		0.00	0.00	1,666,067.70	1,666,067.70
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	121,551.71	9,432,319.75	53,835,153.75	63,389,025.21
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	121,551.71	9,432,319.75	53,835,153.75	63,389,025.21
Total Liabilities, Deferred Inflows of Resources and Fund Balances		121,551.71	9,432,319.75	55,501,221.45	65,055,092.91

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2021

	Account Number	Capital Projects Funds				Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	174,953.72	1,152.94	3,521,319.51	385,953.91	4,083,380.08
Investments	1160	1,472,267.06	9,702.23	29,632,538.22	3,247,871.65	34,362,379.16
Interest Receivable on Investments	1170	3,064.89	0.00	46,358.86	6,800.35	56,224.10
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	1,149,420.93	1,149,420.93
Total Assets		1,650,285.67	10,855.17	33,200,216.59	4,790,046.84	39,651,404.27
DEFERRED OUTFLOWS OF RESOURCES						
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,650,285.67	10,855.17	33,200,216.59	4,790,046.84	39,651,404.27
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	2120	0.00	0.00	1,137,068.86	179,258.96	1,316,327.82
Construction Contracts Payable - Retained Percentage	2150	0.00	5,640.00	235,543.96	211,860.76	453,044.72
Total Liabilities		0.00	5,640.00	1,372,612.82	391,119.72	1,769,372.54
DEFERRED INFLOWS OF RESOURCES						
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Capital Projects	2726	1,650,285.67	5,215.17	31,827,603.77	4,398,927.12	37,882,031.73
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	1,650,285.67	5,215.17	31,827,603.77	4,398,927.12	37,882,031.73
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,650,285.67	5,215.17	31,827,603.77	4,398,927.12	37,882,031.73
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,650,285.67	10,855.17	33,200,216.59	4,790,046.84	39,651,404.27

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	10,954,668.95
Investments	1160	0.00	75,970,268.68
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	79,697.88
Interest Receivable on Investments	1170	0.00	177,246.83
Due From Other Agencies	1220	0.00	18,658,364.04
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	56,395,261.35
Inventory	1150	0.00	3,125,373.80
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	165,360,881.53
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	165,360,881.53
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	595,717.86
Payroll Deductions and Withholdings	2170	0.00	70,268.27
Accounts Payable	2120	0.00	8,319,661.91
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	5,899,961.42
Construction Contracts Payable - Retained Percentage	2150	0.00	453,706.40
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	5,757,278.93
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	21,099,094.79
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Total Nonspendable Fund Balances</i>	2710	0.00	3,125,373.80
<i>Total Restricted Fund Balances</i>	2720	0.00	140,449,856.67
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	686,556.27
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	144,261,786.74
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	165,360,881.53

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	42,918,603.32	0.00	42,918,603.32
Federal Through State and Local	3200	81,464,057.46	167,738,247.19	0.00	249,202,304.65
State Sources	3300	1,147,044.00	2,202,073.32	0.00	3,349,117.32
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	552,819.47	0.00	0.00	552,819.47
Other Local Revenue		1,672,739.96	6,169,401.60	4,440,578.72	12,282,720.28
Total Local Sources	3400	2,225,559.43	6,169,401.60	4,440,578.72	12,835,539.75
Total Revenues		84,836,660.89	219,028,325.43	4,440,578.72	308,305,565.04
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	127,055,129.12	0.00	127,055,129.12
Student Support Services	6100	0.00	15,200,448.65	0.00	15,200,448.65
Instruction and Curriculum Development Services	6300	0.00	29,067,072.65	0.00	29,067,072.65
Instructional Staff Training Services	6400	0.00	27,256,839.33	0.00	27,256,839.33
General Administration	7200	0.00	8,345,796.80	0.00	8,345,796.80
School Administration	7300	0.00	804,937.79	0.00	804,937.79
Facilities Acquisition and Construction	7410	0.00	77,250.24	0.00	77,250.24
Food Services	7600	79,968,147.44	0.00	0.00	79,968,147.44
Central Services	7700	0.00	691,541.00	0.00	691,541.00
Student Transportation Services	7800	0.00	124,570.95	0.00	124,570.95
Operation of Plant	7900	0.00	289,682.45	0.00	289,682.45
Community Services	9100	0.00	8,720,466.77	4,327,984.80	13,048,451.57
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	53,425.30	0.00	53,425.30
Other Capital Outlay	9300	1,301,646.88	1,381,164.38	0.00	2,682,811.26
Total Expenditures		81,269,794.32	219,068,325.43	4,327,984.80	304,666,104.55
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,566,866.57	(40,000.00)	112,593.92	3,639,460.49
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	4,981.70	40,000.00	0.00	44,981.70
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		4,981.70	40,000.00	0.00	44,981.70
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		3,571,848.27	(0.00)	112,593.92	3,684,442.19
Fund Balances, July 1, 2020	2800	38,732,325.26	0.00	0.00	38,732,325.26
Adjustments to Fund Balances	2891	0.00	0.00	573,962.35	573,962.35
Fund Balances, June 30, 2021	2700	42,304,173.53	(0.00)	686,556.27	42,990,729.80

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES					
State Sources	3300	2,287,637.17	0.00	0.00	2,287,637.17
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	19,786,492.35	0.00	19,786,492.35
Other Local Revenue		85.32	535,818.12	3,928.28	539,831.72
Total Local Sources	3400	85.32	20,322,310.47	3,928.28	20,326,324.07
Total Revenues		2,287,722.49	20,322,310.47	3,928.28	22,613,961.24
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	2,003,000.00	7,515,000.00	0.00	9,518,000.00
Interest	720	332,929.88	18,102,981.25	3,332,135.40	21,768,046.53
Dues and Fees	730	1,009.65	1,288,144.97	7,590.00	1,296,744.62
Total Expenditures		2,336,939.53	26,906,126.22	3,339,725.40	32,582,791.15
Excess (Deficiency) of Revenues Over (Under) Expenditures		(49,217.04)	(6,583,815.75)	(3,335,797.12)	(9,968,829.91)
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	0.00	0.00	12,118,541.54	12,118,541.54
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	12,118,541.54	12,118,541.54
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(49,217.04)	(6,583,815.75)	8,782,744.42	2,149,711.63
Fund Balances, July 1, 2020	2800	170,768.75	16,016,135.50	263,994.59	16,450,898.84
Adjustments to Fund Balances	2891	0.00	0.00	44,788,414.74	44,788,414.74
Fund Balances, June 30, 2021	2700	121,551.71	9,432,319.75	53,835,153.75	63,389,025.21

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399		
REVENUES							
State Sources	3300	0.00	0.00	9,019,770.58	0.00		9,019,770.58
<i>Local Sources:</i>							
Other Local Revenue		45,932.41	0.00	698,252.35	62,393.08		806,577.84
Total Local Sources	3400	45,932.41	0.00	698,252.35	62,393.08		806,577.84
Total Revenues		45,932.41	0.00	9,718,022.93	62,393.08		9,826,348.42
EXPENDITURES							
<i>Current:</i>							
Facilities Acquisition and Construction	7410	0.00	0.00	2,870,783.73	238,753.56		3,109,537.29
Dues and Fees	730	0.00	0.00	12,487.24	0.00		12,487.24
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	8,514,203.30	2,720,799.57		11,235,002.87
Total Expenditures		0.00	0.00	11,397,474.27	2,959,553.13		14,357,027.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		45,932.41	0.00	(1,679,451.34)	(2,897,160.05)		(4,530,678.98)
OTHER FINANCING SOURCES (USES)							
Transfers Out	9700	0.00	0.00	0.00	(57.59)		(57.59)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(57.59)		(57.59)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00		0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00		0.00
Net Change in Fund Balances		45,932.41	0.00	(1,679,451.34)	(2,897,217.64)		(4,530,736.57)
Fund Balances, July 1, 2020	2800	1,604,353.26	5,215.17	33,507,055.11	7,296,144.76		42,412,768.30
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2021	2700	1,650,285.67	5,215.17	31,827,603.77	4,398,927.12		37,882,031.73

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	42,918,603.32
Federal Through State and Local	3200	0.00	249,202,304.65
State Sources	3300	0.00	14,656,525.07
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	19,786,492.35
Charges for Service - Food Service	345X	0.00	552,819.47
Other Local Revenue		0.00	13,629,129.84
Total Local Sources	3400	0.00	33,968,441.66
Total Revenues		0.00	340,745,874.70
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	127,055,129.12
Student Support Services	6100	0.00	15,200,448.65
Instruction and Curriculum Development Services	6300	0.00	29,067,072.65
Instructional Staff Training Services	6400	0.00	27,256,839.33
General Administration	7200	0.00	8,345,796.80
School Administration	7300	0.00	804,937.79
Facilities Acquisition and Construction	7410	0.00	3,186,787.53
Food Services	7600	0.00	79,968,147.44
Central Services	7700	0.00	691,541.00
Student Transportation Services	7800	0.00	124,570.95
Operation of Plant	7900	0.00	289,682.45
Community Services	9100	0.00	13,048,451.57
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	9,518,000.00
Interest	720	0.00	21,768,046.53
Dues and Fees	730	0.00	1,309,231.86
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	11,288,428.17
Other Capital Outlay	9300	0.00	2,682,811.26
Total Expenditures		0.00	351,605,923.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(10,860,048.40)
OTHER FINANCING SOURCES (USES)			
Transfers In	3600	0.00	12,163,523.24
Transfers Out	9700	0.00	(57.59)
Total Other Financing Sources (Uses)		0.00	12,163,465.65
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	1,303,417.25
Fund Balances, July 1, 2020	2800	0.00	97,595,992.40
Adjustments to Fund Balances	2891	0.00	45,362,377.09
Fund Balances, June 30, 2021	2700	0.00	144,261,786.74

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 SPECIAL REVENUE FUND _____
 For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	38,632,610.00	51,263,569.00	42,918,603.32	(8,344,965.68)
Federal Through State and Local	3200	294,197,168.00	282,364,489.46	249,202,304.65	(33,162,184.81)
State Sources	3300	3,422,921.00	4,062,183.00	3,349,117.32	(713,065.68)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	16,493,414.00	552,819.47	552,819.47	0.00
Impact Fees	3496	147,025.00	0.00	0.00	0.00
Other Local Revenue		4,112,022.00	20,294,530.68	12,282,720.28	(8,011,810.40)
Total Local Sources	3400	20,752,461.00	20,847,350.15	12,835,539.75	(8,011,810.40)
Total Revenues		357,005,160.00	358,537,591.61	308,305,565.04	(50,232,026.57)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	137,154,870.00	145,047,877.00	127,055,129.12	17,992,747.88
Student Support Services	6100	12,580,601.00	22,070,608.00	15,200,448.65	6,870,159.35
Instructional Media Services	6200	3,000.00	3,000.00	0.00	3,000.00
Instruction and Curriculum Development Services	6300	30,706,468.00	31,704,781.00	29,067,072.65	2,637,708.35
Instructional Staff Training Services	6400	32,025,790.00	35,003,568.00	27,256,839.33	7,746,728.67
Instruction-Related Technology	6500	0.00	51,091.00	0.00	51,091.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	9,594,661.00	10,125,891.00	8,345,796.80	1,780,094.20
School Administration	7300	1,053,778.00	1,060,979.00	804,937.79	256,041.21
Facilities Acquisition and Construction	7410	300,000.00	300,000.00	77,250.24	222,749.76
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	129,368,786.00	79,968,147.44	79,968,147.44	0.00
Central Services	7700	1,114,343.00	1,296,638.00	691,541.00	605,097.00
Student Transportation Services	7800	920,586.00	1,238,037.00	124,570.95	1,113,466.05
Operation of Plant	7900	189,275.00	631,276.00	289,682.45	341,593.55
Maintenance of Plant	8100	0.00	12,832.00	0.00	12,832.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	10,848,818.00	25,081,758.80	13,048,451.57	12,033,307.23
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	53,425.30	(53,425.30)
Other Capital Outlay	9300	0.00	1,301,646.88	2,682,811.26	(1,381,164.38)
Total Expenditures		365,860,976.00	354,898,131.12	304,666,104.55	50,232,026.57
Excess (Deficiency) of Revenues Over (Under) Expenditures		(8,855,816.00)	3,639,460.49	3,639,460.49	0.00
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	40,000.00	44,981.70	44,981.70	0.00
Transfers Out	9700	(1,000,000.00)	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(960,000.00)	44,981.70	44,981.70	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(9,815,816.00)	3,684,442.19	3,684,442.19	0.00
Fund Balances, July 1, 2020	2800	38,732,325.00	38,732,325.26	38,732,325.26	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	28,916,509.00	42,416,767.45	42,416,767.45	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND _____
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,354,552.00	2,287,637.00	2,287,637.17	0.17
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	19,849,268.00	19,786,492.00	19,786,492.35	0.35
Other Local Revenue			585,235.00	585,234.53	(0.47)
Total Local Sources	3400	19,849,268.00	20,371,727.00	20,371,726.88	(0.12)
Total Revenues		22,203,820.00	22,659,364.00	22,659,364.05	0.05
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	129,384,905.00	109,983,394.00	109,983,393.89	0.11
Interest	720	94,023,267.00	87,386,117.00	87,386,116.61	0.39
Dues and Fees	730	1,756,900.00	1,774,892.00	1,774,891.80	0.20
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		225,165,072.00	199,144,403.00	199,144,402.30	0.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		(202,961,252.00)	(176,485,039.00)	(176,485,038.25)	0.75
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	187,914,157.00	178,618,500.00	178,618,499.87	(0.13)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		187,914,157.00	178,618,500.00	178,618,499.87	(0.13)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(15,047,095.00)	2,133,461.00	2,133,461.62	0.62
Fund Balances, July 1, 2020	2800	16,472,238.00	16,472,236.04	16,472,236.04	0.00
Adjustments to Fund Balances	2891	0.00	44,788,414.74	44,788,414.74	0.00
Fund Balances, June 30, 2021	2700	1,425,143.00	63,394,111.78	63,394,112.40	0.62

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,711,000.00	5,005,135.67	5,005,135.67	0.00
Federal Through State and Local	3200				0.00
State Sources	3300	49,993,556.00	50,707,812.43	39,538,846.43	(11,168,966.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	326,468,209.00	325,359,810.91	325,359,810.91	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	14,000,000.00	20,819,258.99	20,819,258.99	0.00
Other Local Revenue		155,000.00	5,344,023.42	5,344,023.42	0.00
Total Local Sources	3400	340,623,209.00	351,523,093.32	351,523,093.32	0.00
Total Revenues		393,327,765.00	407,236,041.42	396,067,075.42	(11,168,966.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	145,942,654.00	148,641,629.00	38,861,045.51	109,780,583.49
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		12,487.24	12,487.24	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,003,212,104.97	1,021,764,896.69	266,191,558.72	755,573,337.97
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		1,149,154,758.97	1,170,419,012.93	305,065,091.47	865,353,921.46
Excess (Deficiency) of Revenues Over (Under) Expenditures		(755,826,993.97)	(763,182,971.51)	91,001,983.95	854,184,955.46
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	422,310,908.00	420,693,708.30	276,941,534.30	(143,752,174.00)
Loans	3720	30,982,578.00	36,182,578.00	36,182,578.00	0.00
Sale of Capital Assets	3730	30,900,000.00	20,907,475.87	507,475.87	(20,400,000.00)
Transfers In	3600	1,650,000.00	1,663,950.00	1,663,950.00	0.00
Transfers Out	9700	(318,747,068.00)	(304,995,316.63)	(304,995,316.63)	0.00
Total Other Financing Sources (Uses)		167,096,418.00	174,452,395.54	10,300,221.54	(164,152,174.00)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(588,730,575.97)	(588,730,575.97)	101,302,205.49	690,032,781.46
Fund Balances, July 1, 2020	2800	588,730,575.97	588,730,575.97	588,730,575.97	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	690,032,781.46	690,032,781.46

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2021

	Account Number	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Long-term liabilities:</i>									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self- Insurance 911	Self- Insurance 912	Self- Insurance 913	Self- Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2020	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2021	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	RRA - Consortiu 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and Cash Equivalents	1110	404,521.31	404,521.31
Investments	1160	3,404,119.79	3,404,119.79
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	121.96	121.96
Due From Other Agencies	1220	0.00	0.00
Due From Insurer	1180	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	39,232.18	39,232.18
Prepaid Items	1230	0.00	0.00
Total current assets		3,847,995.24	3,847,995.24
Noncurrent assets:			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
Capital Assets:			
Furniture, Fixtures and Equipment	1340	592,044.72	592,044.72
Accumulated Depreciation	1349	(589,379.62)	(589,379.62)
Depreciable Capital Assets, Net		2,665.10	2,665.10
Total Capital Assets		2,665.10	2,665.10
Total noncurrent assets		2,665.10	2,665.10
Total Assets		3,850,660.34	3,850,660.34
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Current liabilities:			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	1,001,513.10	1,001,513.10
Payroll Deductions and Withholdings	2170	106,615.28	106,615.28
Accounts Payable	2120	2,530,563.92	2,530,563.92
Total current liabilities		3,638,692.30	3,638,692.30
Long-term liabilities:			
Unearned Revenues	2410	0.00	0.00
Obligations Under Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total Long-Term Liabilities		0.00	0.00
Total Liabilities		3,638,692.30	3,638,692.30
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	2,665.10	2,665.10
Restricted for _____	2780	0.00	0.00
Unrestricted	2790	209,302.94	209,302.94
Total Net Position		211,968.04	211,968.04

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	3481	75,376,662.91	75,376,662.91
Charges for Sales	3482	376,095.63	376,095.63
Total Operating Revenues		75,752,758.54	75,752,758.54
OPERATING EXPENSES			
Salaries	100	47,322,254.67	47,322,254.67
Employee Benefits	200	16,154,701.93	16,154,701.93
Purchased Services	300	12,098,416.14	12,098,416.14
Materials and Supplies	500	16,262.03	16,262.03
Capital Outlay	600	252,543.89	252,543.89
Depreciation/Amortization Expense	780	3,863.06	3,863.06
Total Operating Expenses		75,848,041.72	75,848,041.72
Operating Income (Loss)		(95,283.18)	(95,283.18)
NONOPERATING REVENUES (EXPENSES)			
Investment Income	3430	2,124.82	2,124.82
Other Miscellaneous Local Sources	3495	3,328.98	3,328.98
Total Nonoperating Revenues (Expenses)		5,453.80	5,453.80
Income (Loss) Before Operating Transfers		(89,829.38)	(89,829.38)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Change In Net Position		(89,829.38)	(89,829.38)
Net Position, July 1, 2020	2880	301,797.42	301,797.42
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2021	2780	211,968.04	211,968.04

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	75,756,087.52	75,756,087.52
Receipts from interfund services provided	(12,338,804.59)	(12,338,804.59)
Payments to suppliers	(63,143,905.84)	(63,143,905.84)
Net cash provided (used) by operating activities	273,377.09	273,377.09
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Net cash provided (used) by noncapital financing activities	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net cash provided (used) by capital and related financing activities	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received	3,064.01	3,064.01
Purchase of investments	28,093.22	28,093.22
Net cash provided (used) by investing activities	31,157.23	31,157.23
Net increase (decrease) in cash and cash equivalents	304,534.32	304,534.32
Cash and cash equivalents - July 1, 2020	99,971.19	99,971.19
Cash and cash equivalents - June 30, 2021	404,505.51	404,505.51
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	(91,954.20)	(91,954.20)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	3,863.06	3,863.06
<i>Change in assets and liabilities:</i>		
(Increase) decrease in inventory	(1,100.92)	(1,100.92)
Increase (decrease) in salaries and benefits payable	333,050.76	333,050.76
Increase (decrease) in accounts payable	29,518.39	29,518.39
Total adjustments	365,331.29	365,331.29
Net cash provided (used) by operating activities	273,377.09	273,377.09
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2021

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2021

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 For the Fiscal Year Ended June 30, 2021

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2021

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds 891	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	1110	13,529,391.44	13,529,391.44
Investments	1160	5,968,717.30	5,968,717.30
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Total Assets		19,498,108.74	19,498,108.74
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
Total Deferred Outflows of Resources			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	190,770.88	190,770.88
Internal Accounts Payable	2290	0.00	0.00
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	0.00	0.00
Total Liabilities		190,770.88	190,770.88
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
Total Deferred Inflows of Resources			
NET POSITION			
Restricted for:			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	0.00	0.00
Individuals, organizations and other governments	2785	19,307,337.86	19,307,337.86
Total Net Position		19,307,337.86	19,307,337.86

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds	Total Custodial Funds
ADDITIONS			
Miscellaneous	3495	21,286,098.70	21,286,098.70
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Total Contributions		0.00	0.00
<i>Investment Earnings:</i>			
Interest on Investments	3431	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Earnings		0.00	0.00
Less Investment Costs		0.00	0.00
Net Investment Earnings		0.00	0.00
Total Additions		21,286,098.70	21,286,098.70
DEDUCTIONS			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	21,903,409.92	21,903,409.92
Other	700	0.00	0.00
Refunds of Contributions		0.00	0.00
Administrative Expense		0.00	0.00
Total Deductions		21,903,409.92	21,903,409.92
Change in Net Position		(617,311.22)	(617,311.22)
Net position-beginning	2885	0.00	0.00
Adjustments to net position	2896	19,924,649.08	19,924,649.08
Net position-ending	2785	19,307,337.86	19,307,337.86

The notes to financial statements are an integral part of this statement.
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	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla South
ASSETS													
Cash and Cash Equivalents	1110	450,316.59	689,168.73	122,792.45	1,289,091.01	259,751.00	347,572.43	196,741.45	340,716.82	2,078,136.02	2,274,825.00	143,391.00	437,960.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	98,320.39	169,218.76	-	-	-	17,484.00	170,850.26	20,022.00	-	742,993.00
Deposits Receivable	1210	8,747.75	-	9,000.00	-	-	-	-	-	2,800.00	15,777.00	-	61,967.00
Due from Other Agencies	1220	5,207.60	167,113.69	-	-	-	310.43	4,275.00	-	-	-	198,620.00	17,068.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	834.00	804.00	2,124.00	1,884.00	-	18,088.00	59,214.43	-	297,721.62	64,475.00	22,520.00	17,045.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	12,534.00	35,722.00	5,427.50	-	-	14,563.00	-	6,024.01	128,651.27	-	-	345,650.00
Less Accumulated Depreciation	1329	(8,669.35)	(35,244.02)	-	-	-	(7,282.00)	-	(602.40)	(54,137.22)	-	-	(215,880.00)
Buildings and Fixed Equipment	1330	-	-	-	688,699.51	-	-	-	-	-	586,975.00	1,250.00	10,000.00
Less Accumulated Depreciation	1339	-	-	-	(457,831.51)	-	-	-	-	-	(503,358.00)	(1,250.00)	(10,000.00)
Furniture, Fixtures and Equipment	1340	14,477.00	69,958.85	135,008.75	371,842.87	124,992.00	11,572.00	4,393.00	126,729.31	3,574,433.49	389,780.00	16,820.00	282,762.00
Less Accumulated Depreciation	1349	(10,587.87)	(69,958.85)	(52,614.00)	(365,024.90)	(110,251.00)	(8,015.00)	(3,075.00)	(44,868.10)	(3,051,917.09)	(324,800.00)	(16,820.00)	(204,144.00)
Motor Vehicles	1350	-	0.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	24,317.69	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	(9,716.00)	-	-	-	-	-
Audio Visual Materials	1381	72,243.14	99,760.29	-	-	-	-	-	307,788.33	698,862.36	30,519.00	-	3,228.00
Less Accumulated Depreciation	1388	(63,357.74)	(71,364.85)	-	-	-	-	-	(64,122.57)	(376,430.28)	(16,540.00)	-	(2,431.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets		481,745.12	885,959.84	320,059.09	1,697,879.74	274,492.00	376,808.86	276,150.57	689,149.40	3,468,970.43	2,537,675.00	364,531.00	1,486,218.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	-	-	-	-	49,294.00	-	-	-	736,363.00	141,354.00	81,381.00	102,467.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	2,149.84	4,654.25	6,438.70	80,134.03	8,658.00	23,366.95	37,776.25	-	101,559.61	99,433.00	54,142.00	69,218.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	120,466.35	133,732.00	-	-	-	-	310.43	-	230,000.00	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	149,900.00	194,528.87	-	-	4,154.71	-	155,798.68	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	150,800.00	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	1,054,414.00	-	145,845.29	-	16,131.93	1,890,452.00	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		122,616.19	138,386.25	156,338.70	274,662.90	1,112,366.00	23,366.95	188,086.68	-	1,390,653.22	2,131,239.00	135,523.00	171,685.00
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	234,974.66	14,741.00	10,838.00	15,919.69	-	-	-	-	209,185.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	88,257.00	1,884.00	-	-	-	-	-	-	-	-
Unrestricted	2790	359,128.93	747,573.59	75,463.39	1,186,358.18	(852,615.00)	342,603.91	72,144.20	689,149.40	2,078,317.21	406,436.00	229,008.00	1,105,348.00
Total Net Position		359,128.93	747,573.59	163,720.39	1,423,216.84	(837,874.00)	353,441.91	88,063.89	689,149.40	2,078,317.21	406,436.00	229,008.00	1,314,533.00
Total Liabilities and Net Position		481,745.12	885,959.84	320,059.09	1,697,879.74	274,492.00	376,808.86	276,150.57	689,149.40	3,468,970.43	2,537,675.00	364,531.00	1,486,218.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Bridge Prep Academy Broward	Bridgeprep Academy Of Broward K-8	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Championship Academy of Distinction W Broward	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1
ASSETS													
Cash and Cash Equivalents	1110	-	92,624.00	192,076.00	644,684.00	5,816,674.85	189,310.00	147,680.17	452,661.51	249,353.68	299,459.00	624,797.00	686,290.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	52,635.00	-	467,871.42	18,748.00	28,729.58	9,644.20	-	41,647.00	-	-
Deposits Receivable	1210	-	-	-	-	19,197.34	6,845.00	-	-	3,470.00	-	11,210.00	7,444.00
Due from Other Agencies	1220	-	-	-	59,461.00	6,094,489.47	20,420.00	101,135.99	122,727.00	-	794,531.00	0.00	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	8,871.00	5,033.00
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	-	30,750.00	-	-	-	-	-	16,273.00	4,358.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	70,866.00	-	-	-	634,202.00	-	-
Capital Assets:													
Land	1310	-	-	-	-	4,037,570.00	-	-	-	-	-	-	1,057,963.00
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	1,887,928.89	-	-	195,894.00	258,025.00	24,480.00	80,167.00	639,236.00
Less Accumulated Depreciation	1329	-	-	-	-	(1,538,722.78)	-	-	(145,068.00)	(249,804.01)	(28,560.00)	(53,184.00)	(209,299.00)
Buildings and Fixed Equipment	1330	-	-	-	-	-	7,741,322.00	-	-	-	8,176,679.00	37,985.00	305,840.00
Less Accumulated Depreciation	1339	-	-	-	-	-	(532,216.00)	-	-	-	(511,042.00)	(7,189.00)	(116,673.00)
Furniture, Fixtures and Equipment	1340	-	-	311,322.00	55,478.00	1,309,330.92	42,428.00	-	45,349.00	206,478.76	51,461.00	202,034.00	181,825.00
Less Accumulated Depreciation	1349	-	-	(302,667.00)	(44,010.00)	(1,067,146.82)	(11,470.00)	-	(45,349.00)	(123,779.41)	(38,791.00)	(64,304.00)	(46,422.00)
Motor Vehicles	1350	-	-	-	-	936,308.00	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	(763,121.14)	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	2,211,998.01	-	-	58,522.50	-	-	3,645.00	1,695.00
Less Accumulated Depreciation	1388	-	-	-	-	(1,802,849.53)	-	-	(4,876.89)	-	-	(1,809.00)	(904.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	6,049.00	6,110.00
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	(3,410.00)	(3,435.00)
Total Assets		-	92,624.00	253,366.00	715,613.00	17,640,278.63	7,546,253.00	277,545.74	689,504.32	343,744.02	9,444,066.00	861,135.00	2,519,061.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	-	8,000.00	200,000.00	-	901,694.75	60,613.00	70,639.20	60,108.00	9,917.45	144,619.00	44,723.00	96,401.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	-	-	35,859.00	16,212.00	175,000.00	50,992.00	12,542.08	495,758.46	88,612.69	100,341.00	149,932.00	196,278.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	735,281.50	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	286,790.00	14,658.08	-	447,721.63	9,086.00	-	-
Estimated Unpaid Claims	2271	-	-	-	-	5,004,047.00	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	36,398.64	577,180.00	190,682.00	426,427.00	381,640.00	275,307.00	475,876.00	95,875.00
Bonds Payable	2320	-	-	-	-	493,764.70	8,910,000.00	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	7,322.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	110,403.90	-	-	-	-	-	-	308,589.00
Bonds Payable	2320	-	-	-	-	12,637,470.59	-	-	-	-	10,300,000.00	-	-
Obligations Under Capital Leases	2315	-	-	1,333.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	954,143.00	1,899,760.00
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	258,662.00	38,715.00
Total Liabilities		-	8,000.00	244,514.00	16,212.00	20,094,061.08	9,885,575.00	288,521.36	982,293.46	927,891.77	10,829,353.00	1,883,336.00	2,635,618.00
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	11,468.00	-	(1,669,936.00)	-	-	-	-	-	353,509.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	-	84,624.00	8,852.00	687,933.00	(2,453,782.45)	(669,386.00)	(10,975.62)	(292,789.14)	(584,147.75)	(1,385,287.00)	(1,022,201.00)	(470,066.00)
Total Net Position		-	84,624.00	8,852.00	699,401.00	(2,453,782.45)	(2,339,322.00)	(10,975.62)	(292,789.14)	(584,147.75)	(1,385,287.00)	(1,022,201.00)	(116,557.00)
Total Liabilities and Net Position		-	92,624.00	253,366.00	715,613.00	17,640,278.63	7,546,253.00	277,545.74	689,504.32	343,744.02	9,444,066.00	861,135.00	2,519,061.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Franklin Academy E	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle
ASSETS													
Cash and Cash Equivalents	1110	703,172.00	133,558.00	56,350.53	248,414.33	5,358,419.53	1,288,366.25	2,312,215.38	1,025,664.28	2,079,297.85	437,784.79	2,114,166.00	1,622,611.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	20,559.00	125.00	9,692.80	56,489.89	76,557.34	62,957.61	68,957.91	58,606.23	286,367.28	-	747,414.00	10,703.00
Deposits Receivable	1210	68,456.00	7,290.00	18,322.00	50,000.00	-	-	-	-	91,311.06	-	9,370.00	-
Due from Other Agencies	1220	205,675.00	36,495.00	-	185,022.22	3,245,848.06	152,728.88	2,270,340.46	-	462,183.15	-	3,950,851.00	1,710,810.00
Internal Balances	1142	598.00	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	22,013.00	5,514.00	13,229.93	-	-	-	-	-	-	28,000.00	43,993.00	2,887.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	3,500,000.00	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	89,105.00	164,847.50	163,956.02	29,050.83	194,406.81	53,146.44	12,296.83	66,420.34	242,089.00	8,142.00
Less Accumulated Depreciation	1329	-	-	(83,815.00)	(122,148.10)	(154,922.42)	(10,894.06)	(84,050.83)	(13,387.78)	(4,064.79)	(53,704.58)	(78,930.00)	(204.00)
Buildings and Fixed Equipment	1330	-	50,727.00	-	-	17,323,956.07	-	-	-	-	0.00	-	-
Less Accumulated Depreciation	1339	-	(50,727.00)	-	-	(2,111,357.28)	-	-	-	-	0.00	-	-
Furniture, Fixtures and Equipment	1340	71,968.00	161,920.00	51,634.00	167,937.43	1,677,657.11	479,656.46	1,787,750.74	1,337,390.86	2,077,999.85	0.00	1,305,811.00	362,268.00
Less Accumulated Depreciation	1349	(41,225.00)	(150,676.00)	(42,856.48)	(162,825.63)	(1,423,735.33)	(247,891.72)	(1,423,226.40)	(1,062,967.71)	(1,776,799.90)	0.00	(1,256,906.00)	(341,201.00)
Motor Vehicles	1350	-	-	-	8,000.00	-	-	-	-	-	-	36,282.00	-
Less Accumulated Depreciation	1359	-	-	-	(3,133.33)	-	-	-	-	-	-	(34,192.00)	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	15,877,065.00	6,625,658.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	(2,580,642.00)	(869,069.00)
Audio Visual Materials	1381	-	-	14,220.00	3,223.41	621,130.44	241,497.87	1,034,045.04	519,203.13	492,795.39	13,819.19	-	-
Less Accumulated Depreciation	1388	-	-	(10,862.50)	(940.16)	(411,964.98)	(31,671.96)	(785,285.07)	(358,983.58)	(218,085.27)	(12,115.70)	-	-
Computer Software	1382	8,754.00	31,017.00	-	-	-	-	-	-	-	-	2,138,358.00	283,739.00
Less Accumulated Amortization	1389	(8,754.00)	(31,017.00)	-	-	-	-	-	-	-	-	(1,857,568.00)	(281,780.00)
Total Assets		1,051,216.00	194,226.00	115,020.28	594,887.56	27,865,544.56	1,963,800.16	5,375,154.04	1,558,671.87	3,503,301.45	480,204.04	20,657,161.00	9,134,564.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	62,675.00	8,417.00	34,868.46	47,725.10	714,333.81	352,617.76	664,359.68	384,684.48	723,239.15	76,845.37	652,438.00	114,278.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	0.00	100,220.00	19,512.00	-
Accounts Payable	2120	57,780.00	649.00	2,785.53	24,429.32	65,980.44	49,585.41	152,471.61	66,775.68	16,647.79	4,536.69	4,378,039.00	2,225,143.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	446,815.99	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	315,959.51	-	1,833,607.20	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	296,722.25	-	-
Bonds Payable	2320	-	-	-	-	453,295.53	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	328,161.00	98,015.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	28,715.00	10,382.00
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	30,724.00	15,935.00
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	21,927,018.24	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	16,292,134.00	6,983,817.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	9,572.00	3,461.00
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		120,455.00	9,066.00	37,653.99	72,154.42	23,607,444.01	718,162.68	816,831.29	2,285,067.36	739,886.94	378,104.31	21,820,003.00	9,470,543.00
NET POSITION													
Net Investment in Capital Assets	2770	30,743.00	11,244.00	-	-	-	-	-	-	-	-	(2,634,541.00)	(1,214,805.00)
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	900,018.00	173,916.00	77,366.29	522,733.14	4,258,100.55	1,245,637.48	4,558,322.75	(726,395.49)	2,763,414.51	102,099.73	1,471,699.00	878,826.00
Total Net Position		930,761.00	185,160.00	77,366.29	522,733.14	4,258,100.55	1,245,637.48	4,558,322.75	(726,395.49)	2,763,414.51	102,099.73	(1,162,842.00)	(335,979.00)
Total Liabilities and Net Position		1,051,216.00	194,226.00	115,020.28	594,887.56	27,865,544.56	1,963,800.16	5,375,154.04	1,558,671.87	3,503,301.45	480,204.04	20,657,161.00	9,134,564.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2021

	Account Number	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	Panacea Prep Charter School	Paragon Academy of Technology	Renaissance Charter School Cooper City
ASSETS													
Cash and Cash Equivalents	1110	2,012,483.00	671,922.00	1,790,572.00	1,019,212.00	2,230,224.38	174,055.80	120,996.00	797,954.00	1,357,548.00	186,732.00	466,713.22	1,745,810.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	81,790.00	39,874.00	60,741.00	35,278.00	82,978.44	-	250.00	344,190.00	39,145.00	4,272.00	12,288.00	107,202.00
Deposits Receivable	1210	4,165.00	8,105.00	-	-	22,000.00	-	13,900.00	101,422.00	-	2,349.00	-	34,653.00
Due from Other Agencies	1220	-	153,067.00	-	-	-	-	58,071.00	543,314.00	298,817.00	54,793.00	-	18,270.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	361.00	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	7,993.00	-	4,756.00	-	1,589.50	-	8,465.00	28,104.00	9,028.00	7,778.00	-	238,474.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	1,229,170.00	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	5,940,000	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	32,524	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	544,107	217,657.00	408,782.00	11,346.00	-	85,037.54	-	1,351,561.00	355,362.00	-	-	427,072.00
Less Accumulated Depreciation	1329	(325,143)	(92,305.00)	(230,631.00)	(8,659.00)	-	(85,037.54)	-	(275,545.00)	(33,512.00)	-	-	(194,388.00)
Buildings and Fixed Equipment	1330	13,482,057	3,430.00	437,774.00	-	-	151,208.00	-	-	-	-	37,427.12	-
Less Accumulated Depreciation	1339	(695,477)	(2,409.00)	(138,426.00)	-	-	(145,455.32)	-	-	-	-	(8,188.12)	-
Furniture, Fixtures and Equipment	1340	737,138	67,877.00	760,916.00	90,860.00	215,228.28	130,737.89	199,661.00	836,884.00	229,454.00	125,902.00	41,608.53	1,274,799.00
Less Accumulated Depreciation	1349	(530,528)	(58,231.00)	(686,430.00)	(80,774.00)	(196,002.68)	(110,977.89)	(39,987.00)	(788,477.00)	(205,356.00)	(104,453.00)	(33,086.97)	(1,136,486.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	8,750.00
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	(8,322.00)
Property Under Capital Leases	1370	-	-	-	-	-	-	-	7,593,807.00	3,607,451.00	-	-	16,946,136.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	(1,493,182.00)	(702,674.00)	-	-	(2,071,194.00)
Audio Visual Materials	1381	20,930	71,289.00	15,358.00	24,457.00	-	29,654.11	-	-	-	-	-	-
Less Accumulated Depreciation	1388	(20,930)	(70,914.00)	(15,358.00)	(23,809.00)	-	(29,170.78)	-	-	-	-	-	-
Computer Software	1382	9,714	286,735.00	45,815.00	-	-	-	1,279.00	1,303,046.00	510,579.00	90,630.00	-	1,297,291.00
Less Accumulated Amortization	1389	(9,714)	(276,878.00)	(43,565.00)	-	-	-	(1,279.00)	(1,075,218.00)	(419,539.00)	(90,630.00)	-	(1,021,872.00)
Total Assets		21,291,109.00	1,019,219.00	2,410,304.00	1,067,911.00	2,356,017.92	200,051.81	361,356.00	10,497,030.00	5,046,303.00	277,734.00	516,761.78	17,666,195.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	447,553.00	265,455.00	492,629.00	169,366.00	208,672.17	83,092.60	13,658.00	348,391.00	109,244.00	25,632.00	59,304.93	299,555.00
Payroll Deductions and Withholdings	2170	2,093.00	-	25,223.00	698.00	531.34	-	-	89,303.00	31,509.00	-	-	213,489.00
Accounts Payable	2120	(39,696.00)	1,758,449.00	34,883.00	28,135.00	117,956.98	-	28,316.00	1,901,167.00	697,415.00	10,002.00	308.75	430,248.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	(1,596,766.00)	-	-	-	-	-	-	-	-	12,334.24	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	30,200.00	-	-	-	118,600.00	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	167,733.00	80,533.00	-	-	275,000.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	18,970.00	10,382.00	-	-	35,663.00
Unearned revenue- Short Term	2410	3,221.00	75,679.00	411,998.00	-	8,065.00	-	-	13,323.00	9,475.00	-	5,608.28	292,038.00
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	19,969,812.00	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	6,177,469.00	3,209,270.00	-	-	15,284,029.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	6,323.00	0.00	-	-	11,888.00
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		20,382,983.00	502,817.00	964,733.00	198,199.00	335,225.49	83,092.60	72,174.00	8,722,679.00	4,147,828.00	35,634.00	196,156.20	16,841,910.00
NET POSITION													
Net Investment in Capital Assets	2770	13,244,678.00	-	554,235.00	13,421.00	-	-	159,674.00	2,336,844.00	51,962.00	21,450.00	37,760.56	(37,243.00)
Restricted For:													
Debt Service	2780	(1,270,673.00)	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	146,251.00	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	(118,600.00)	-
Unrestricted	2790	(11,065,879.00)	370,151.00	891,336.00	856,291.00	2,020,792.43	116,959.21	129,508.00	(562,493.00)	846,513.00	220,650.00	401,445.02	861,528.00
Total Net Position		908,126.00	516,402.00	1,445,571.00	869,712.00	2,020,792.43	116,959.21	289,182.00	1,774,351.00	898,475.00	242,100.00	320,605.58	824,285.00
Total Liabilities and Net Position		21,291,109.00	1,019,219.00	2,410,304.00	1,067,911.00	2,356,017.92	200,051.81	361,356.00	10,497,030.00	5,046,303.00	277,734.00	516,761.78	17,666,195.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy Elementary South Campus	Somerset Academy High
ASSETS													
Cash and Cash Equivalents	1110	2,422,313.00	861,462.00	974,435.00	612,831.00	1,265,012.00	586,780.23	626,039.00	588,204.00	1,337,591.00	1,745,005.00	747,475.00	1,063,913.00
Investments	1160	0.00	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	392,793.00	348,203.00	42,197.00	255,758.00	72,839.00	5,989.37	-	-	-	-	-	-
Deposits Receivable	1210	11,602.00	-	-	13,511.00	26,069.00	65,000.00	-	21,194.00	30,691.00	4,460.00	-	644.00
Due from Other Agencies	1220	67,193.00	320,023.00	50,341.00	481,414.00	199,285.00	150,000.00	728,219.00	16,054.00	49,271.00	-	-	1,011,716.00
Internal Balances	1142	-	-	-	-	-	-	900,000.00	625,000.00	1,235,849.00	1,350,000.00	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	50,376.00	32,933.00	9,367.00	29,656.00	94,110.00	-	82,697.00	14,960.00	16,152.00	114,488.00	40,194.00	468,188.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	30,597.00	-	-	-	-	943,924.00
Improvements Other Than Buildings	1320	1,512,105.00	132,967.00	-	179,075.00	416,962.00	155,972.17	548.00	52,434.00	-	240,216.00	-	892,470.00
Less Accumulated Depreciation	1329	(427,561.00)	(30,316.00)	-	(114,852.00)	(111,726.00)	(116,429.77)	(548.00)	(52,434.00)	-	(159,454.00)	-	(346,105.00)
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	11,416.00	8,657.00	124,124.00	1,137,703.00	217,174.00	4,212,120.00
Less Accumulated Depreciation	1339	-	-	-	-	-	-	(6,837.00)	(8,657.00)	(115,740.00)	(1,101,360.00)	(93,545.00)	(1,803,321.00)
Furniture, Fixtures and Equipment	1340	1,337,914.00	970,321.00	337,197.00	788,207.00	1,419,160.00	415,134.90	34,581.00	200,402.00	274,175.00	856,041.00	649,117.00	523,159.00
Less Accumulated Depreciation	1349	(1,277,978.00)	(791,149.00)	(325,241.00)	(731,765.00)	(1,321,993.00)	(309,889.01)	(17,212.00)	(187,319.00)	(251,173.00)	(676,318.00)	(299,484.00)	(322,827.00)
Motor Vehicles	1350	-	-	-	-	-	50,473.44	-	-	-	25,919.00	-	104,995.00
Less Accumulated Depreciation	1359	-	-	-	-	-	(37,677.31)	-	-	-	(17,578.00)	-	(48,998.00)
Property Under Capital Leases	1370	25,136,575.00	8,058,548.00	3,749,627.00	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	(4,431,656.00)	(999,858.00)	(395,794.00)	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	166,542.55	34,565.00	6,771.00	14,456.00	47,617.00	212,530.00	362,191.00
Less Accumulated Depreciation	1388	-	-	-	-	-	(124,320.33)	(34,565.00)	(1,241.00)	(11,655.00)	(21,060.00)	(90,944.00)	(299,665.00)
Computer Software	1382	2,012,712.00	1,304,649.00	319,702.00	1,560,141.00	1,631,953.00	-	9,030.00	905.00	-	2,900.00	2,900.00	12,415.00
Less Accumulated Amortization	1389	(1,745,960.00)	(987,389.00)	(246,810.00)	(1,440,581.00)	(1,325,125.00)	-	(9,030.00)	(905.00)	-	(322.00)	(193.00)	(2,069.00)
Total Assets		25,060,428.00	9,220,394.00	4,515,021.00	1,633,395.00	2,366,546.00	1,007,576.24	2,389,500.00	1,284,025.00	2,703,741.00	3,548,257.00	1,385,224.00	6,772,750.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	429,670.00	205,075.00	144,174.00	268,416.00	403,027.00	-	41,650.00	61,666.00	79,374.00	237,332.00	125,984.00	510,049.00
Payroll Deductions and Withholdings	2170	234,102.00	200,640.00	39,182.00	-	240,355.00	-	-	-	-	-	-	-
Accounts Payable	2120	313,455.00	367,082.00	417,034.00	463,824.00	434,722.00	12,688.90	160,088.00	10,981.00	15,252.00	88,277.00	65,384.00	1,070,823.00
Current Notes Payable	2250	-	-	-	1,737.00	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	168,970.20	-	-	-	-	58,547.00	241,192.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	430,223.00	269,213.00	68,272.00	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	38,531.00	36,266.00	14,756.00	-	43,157.00	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	401,047.00	-	-	126,346.00	90,286.00	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	32,700.39	-	-	-	-	1,034,280.00	810,000.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	24,466,246.00	7,466,524.00	3,549,149.00	19,139.00	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	290,610.00	12,089.00	4,918.00	44,254.00	14,385.00	-	-	-	-	-	-	-
Certificates of Participation Payable	2340	12,844.00	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	119,992.00	-	-	-	-	-	-	-	-
Total Liabilities		26,616,728.00	8,556,889.00	4,237,485.00	1,043,708.00	1,225,932.00	214,359.49	201,738.00	72,647.00	94,626.00	325,609.00	1,284,195.00	2,632,064.00
NET POSITION													
Net Investment in Capital Assets	2770	(2,780,318.00)	(77,964.00)	(178,740.00)	221,086.00	709,231.00	-	61,575.00	18,613.00	34,187.00	334,304.00	-	3,177,097.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	1,224,018.00	741,469.00	456,276.00	368,601.00	431,383.00	793,216.75	2,126,187.00	1,192,765.00	2,574,928.00	2,888,344.00	101,029.00	963,589.00
Total Net Position		(1,556,300.00)	663,505.00	277,536.00	589,687.00	1,140,614.00	793,216.75	2,187,762.00	1,211,378.00	2,609,115.00	3,222,648.00	101,029.00	4,140,686.00
Total Liabilities and Net Position		25,060,428.00	9,220,394.00	4,515,021.00	1,633,395.00	2,366,546.00	1,007,576.24	2,389,500.00	1,284,025.00	2,703,741.00	3,548,257.00	1,385,224.00	6,772,750.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Somerset Academy Riverside	Somerset Academy Riverside Middle	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Miramar South
ASSETS													
Cash and Cash Equivalents	1110	315,744.00	116,183.00	184,430.00	481,447.00	1,230,936.00	1,384,023.00	544,346.00	1,278,729.00	1,910,700.00	1,729,688.00	302,284.00	1,380,898.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	15,754.00	23,238.00	-	10,263.00	11,363.00	-	29,167.00	13,739.00	-	55,581.00	20,000.00	-
Due from Other Agencies	1220	145,369.00	120,772.00	108,725.00	99,958.00	492,822.00	74,379.00	25,949.00	48,569.00	72,875.00	281,322.00	3,961.00	8,670.00
Internal Balances	1142	121,196.00	-	-	-	898,711.00	5,019,908.00	-	713,739.00	-	1,500,000.00	-	1,783,334.00
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	107,459.00	36,920.00	21,539.00	660,807.00	342,367.00	97,929.00	28,001.00	28,747.00	141,023.00	34,627.00	9,219.00	21,473.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	43,540.00	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	674,906.00	-	-	-	89,289.00	40,210.00	-	-
Improvements Other Than Buildings	1320	-	-	1,800.00	-	98,491.00	-	-	-	38,983.00	-	18,668.00	-
Less Accumulated Depreciation	1329	-	-	(1,350.00)	-	(98,491.00)	-	-	-	(38,983.00)	-	(18,668.00)	-
Buildings and Fixed Equipment	1330	42,091.00	-	-	390,851.00	1,011,859.00	1,028,851.00	122,616.00	314,165.00	300,236.00	400,585.00	67,571.00	65,760.00
Less Accumulated Depreciation	1339	(13,340.00)	-	-	(348,678.00)	(961,389.00)	(883,902.00)	(109,149.00)	(309,934.00)	(208,336.00)	(396,642.00)	(67,571.00)	(43,248.00)
Furniture, Fixtures and Equipment	1340	148,854.00	10,345.00	450,274.00	360,246.00	253,794.00	244,270.00	237,710.00	108,382.00	425,612.00	832,420.00	78,463.00	39,448.00
Less Accumulated Depreciation	1349	(74,847.00)	(7,812.00)	(334,831.00)	(246,325.00)	(147,559.00)	(142,412.00)	(201,807.00)	(49,046.00)	(326,334.00)	(591,920.00)	(66,494.00)	(26,761.00)
Motor Vehicles	1350	-	-	-	-	-	-	12,500.00	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	(5,625.00)	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	77,089.00	3,386.00	146,880.00	4,213.00	299,784.00	21,442.00	64,093.00	18,056.00	109,449.00	43,271.00	41,675.00	25,291.00
Less Accumulated Depreciation	1388	(32,019.00)	(621.00)	(114,914.00)	(1,825.00)	(253,719.00)	(3,931.00)	(20,792.00)	(3,310.00)	(31,404.00)	(7,544.00)	(14,110.00)	(8,477.00)
Computer Software	1382	17,735.00	-	-	-	3,330.00	-	4,949.00	-	10,167.00	-	-	-
Less Accumulated Amortization	1389	(16,257.00)	-	-	-	(833.00)	-	(4,813.00)	-	(9,190.00)	-	-	-
Total Assets		854,828.00	302,411.00	462,553.00	1,410,957.00	3,856,372.00	6,840,557.00	727,145.00	2,161,836.00	2,527,627.00	3,921,598.00	374,998.00	3,246,388.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	132,780.00	37,229.00	88,198.00	91,589.00	336,320.00	146,161.00	85,258.00	133,394.00	211,069.00	280,143.00	58,711.00	80,916.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	0.00	-	-	0.00	-	-
Accounts Payable	2120	74,862.00	30,767.00	40,474.00	46,532.00	893,324.00	202,469.00	178,998.00	49,082.00	574,520.00	86,049.00	23,005.00	49,621.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	7,500.00	-	-	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	509,915.00	169,396.00	-	500,000.00	-	-	360,000.00	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		725,057.00	237,392.00	128,672.00	638,121.00	1,229,644.00	348,630.00	624,256.00	182,476.00	785,589.00	366,192.00	81,716.00	130,537.00
NET POSITION													
Net Investment in Capital Assets	2770	-	-	147,859.00	-	880,173.00	264,318.00	-	78,313.00	403,029.00	320,380.00	39,534.00	52,013.00
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	129,771.00	65,019.00	186,022.00	772,836.00	1,746,555.00	6,227,609.00	102,889.00	1,901,047.00	1,339,009.00	3,235,026.00	253,748.00	3,063,838.00
Total Net Position		129,771.00	65,019.00	333,881.00	772,836.00	2,626,728.00	6,491,927.00	102,889.00	1,979,360.00	1,742,038.00	3,555,406.00	293,282.00	3,115,851.00
Total Liabilities and Net Position		854,828.00	302,411.00	462,553.00	1,410,957.00	3,856,372.00	6,840,557.00	727,145.00	2,161,836.00	2,527,627.00	3,921,598.00	374,998.00	3,246,388.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Somerset Parkland Academy	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	Summit Academy	Suned High of South Broward	Sunfire High School	Sunfire High School of Ft Lauderdale	SunEd High School of North Broward
ASSETS													
Cash and Cash Equivalents	1110	382,185.00	1,894,317.00	1,459,727.00	509,604.00	1,244,604.00	400,181.00	204,731.88	137,900.38	278,553.08	634,910.00	48,040.00	1,682,726.68
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	-	-	28,066.86	1,205.38	123,531.75	109,306.00	-	294,437.82
Deposits Receivable	1210	-	25,724.00	636.00	-	27,932.00	245.00	7,537.00	-	18,375.00	30,040.00	90,000.00	41,543.00
Due from Other Agencies	1220	779,958.00	3,004.00	70,650.00	104,990.00	4,062.00	25,504.00	-	-	-	-	-	-
Internal Balances	1142	-	-	-	500,000.00	-	-	-	-	-	1,145,566.00	-	-
Inventory	1150	-	-	-	-	-	-	71,505.00	-	-	-	-	-
Prepaid Items	1230	75,539.00	43,322.00	15,405.00	53,686.00	12,272.00	19,238.00	-	30,750.00	22,989.56	86,143.00	8,322.00	51,164.73
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	17,233.00	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	43,847.00	-	11,214.00	-	-	-	59,400.00	-	-	41,308.00	-
Less Accumulated Depreciation	1329	-	(43,847.00)	-	(11,214.00)	-	-	-	(15,973.33)	-	-	-	-
Buildings and Fixed Equipment	1330	-	153,245.00	42,726.00	110,955.00	148,178.00	9,517.00	49,225.58	-	33,972.37	34,467.00	270,257.00	424,897.57
Less Accumulated Depreciation	1339	-	(153,245.00)	(42,726.00)	(93,358.00)	(136,790.00)	(9,517.00)	(40,031.93)	-	(13,596.37)	(34,467.00)	-	(404,369.12)
Furniture, Fixtures and Equipment	1340	1,161,152.00	365,817.00	167,410.00	205,482.00	170,142.00	125,833.00	112,229.47	106,796.70	81,014.22	189,627.00	-	111,366.09
Less Accumulated Depreciation	1349	(237,304.00)	(301,855.00)	(133,085.00)	(182,665.00)	(151,401.00)	(71,966.00)	(107,253.56)	(22,626.87)	(36,650.22)	(144,105.00)	-	(91,225.09)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	113,445.00	70,987.00	17,796.00	72,555.00	42,893.00	3,920.00	-	228,624.96	49,907.47	-	-	-
Less Accumulated Depreciation	1388	(19,621.00)	(28,420.00)	(1,353.00)	(18,334.00)	(14,996.00)	(2,286.00)	-	(102,162.95)	(8,327.47)	-	-	-
Computer Software	1382	6,478.00	-	-	-	-	-	-	-	5,427.24	-	-	3,606.00
Less Accumulated Amortization	1389	(2,022.00)	-	-	-	-	-	-	-	(897.24)	-	-	(3,606.00)
Total Assets		2,259,810.00	2,072,896.00	1,614,419.00	1,262,915.00	1,346,896.00	500,669.00	326,010.30	423,914.27	554,299.39	2,051,487.00	457,927.00	2,110,541.68
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	230,267.00	212,891.00	111,596.00	110,597.00	87,237.00	58,934.00	-	111,660.24	47,794.96	45,427.00	39,583.00	77,877.24
Payroll Deductions and Withholdings	2170	-	0.00	0.00	-	-	0.00	-	0.00	-	-	34,730.00	-
Accounts Payable	2120	83,268.00	87,458.00	32,674.00	228,400.00	14,229.00	20,855.00	10,450.28	44,495.16	312,484.49	71,036.00	-	59,110.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	2,104.22	-	1,145,566.00	-
Estimated Unpaid Claims	2271	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	27,278.69	285,079.24	-	312,830.00	82,205.00	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	22,494.80	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	1,550,000.00	-	-	-	-	-	33,298.00	250,000.00	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Certificates of Participation Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		1,863,535.00	300,349.00	144,270.00	338,997.00	101,466.00	79,789.00	93,521.77	691,234.64	362,383.67	429,293.00	1,302,084.00	136,987.24
NET POSITION													
Net Investment in Capital Assets	2770	-	106,529.00	68,001.00	94,635.00	58,026.00	55,501.00	14,169.56	-	110,850.00	-	-	40,669.45
Restricted For:													
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	79,042.00	-	-	-	-	-
Unrestricted	2790	396,275.00	1,666,018.00	1,402,148.00	829,283.00	1,187,404.00	365,379.00	139,276.97	(267,320.37)	81,065.72	1,622,194.00	(844,157.00)	1,932,884.99
Total Net Position		396,275.00	1,772,547.00	1,470,149.00	923,918.00	1,245,430.00	420,880.00	232,488.53	(267,320.37)	191,915.72	1,622,194.00	(844,157.00)	1,973,554.44
Total Liabilities and Net Position		2,259,810.00	2,072,896.00	1,614,419.00	1,262,915.00	1,346,896.00	500,669.00	326,010.30	423,914.27	554,299.39	2,051,487.00	457,927.00	2,110,541.68

The notes to the financial statements are an integral part of this statement.
 ESE 145

	Account Number	Sunrise High	Sunshine Elementary	The Ben Gamla Prep Charter High School	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	1,926,456.10	1,219,318.10	201,065.00	276,066.76	1,072,096.26	85,243,265.52
Investments	1160	-	684,498.47	-	-	2,941,565.00	3,626,063.47
Accounts Receivable, net	1131	67,868.81	64,586.28	-	199,540.39	77,250.00	6,128,174.77
Deposits Receivable	1210	-	-	9,731.00	10,000.00	-	1,191,840.15
Due from Other Agencies	1220	-	12,334.24	-	4,973.16	-	26,494,007.35
Internal Balances	1142	-	-	50,000.00	-	-	15,858,166.00
Inventory	1150	-	-	-	-	2,172,394.00	2,243,899.00
Prepaid Items	1230	-	3,025.50	46,310.00	3,597.44	3,433,650.06	7,346,561.77
Restricted Assets:							
Cash with Fiscal Agent	1114	-	-	-	-	-	1,934,238.00
Capital Assets:							
Land	1310	-	2,879,980.00	-	-	-	11,519,053.00
Land Improvements - Nondepreciable	1315	-	-	-	-	-	5,940,000.00
Construction in Progress	1360	-	298,478.41	-	-	-	2,127,161.41
Improvements Other Than Buildings	1320	-	-	25,350.00	132,972.30	-	12,113,470.45
Less Accumulated Depreciation	1329	-	-	(13,520.00)	(28,438.18)	-	(6,027,705.16)
Buildings and Fixed Equipment	1330	360,322.31	3,805,768.07	96,020.00	-	845,226.00	64,875,885.60
Less Accumulated Depreciation	1339	(303,946.32)	(289,995.46)	(49,332.00)	-	(115,340.00)	(13,449,962.43)
Furniture, Fixtures and Equipment	1340	529,363.29	183,185.87	454,699.00	150,889.95	-	36,831,769.59
Less Accumulated Depreciation	1349	(490,936.27)	(158,358.28)	(399,819.00)	(100,219.92)	-	(29,265,081.97)
Motor Vehicles	1350	-	-	-	5,313.00	-	1,188,540.44
Less Accumulated Depreciation	1359	-	-	-	(3,542.00)	-	(922,188.78)
Property Under Capital Leases	1370	-	-	-	-	-	87,619,184.69
Less Accumulated Depreciation	1379	-	-	-	-	-	(13,553,785.00)
Audio Visual Materials	1381	-	-	22,317.00	-	-	8,911,631.19
Less Accumulated Depreciation	1388	-	-	(20,085.00)	-	-	(5,686,478.61)
Computer Software	1382	-	-	-	-	-	12,928,115.24
Less Accumulated Amortization	1389	-	-	-	-	-	(10,920,661.24)
Total Assets		2,089,127.92	8,702,821.20	422,736.00	651,152.90	10,426,841.32	314,295,164.45
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	-	140,634.98	-	218,501.70	33,942.55	14,781,737.58
Payroll Deductions and Withholdings	2170	-	-	-	-	0.00	1,231,587.34
Accounts Payable	2120	158,334.25	57,990.62	185,739.00	164,129.58	156,076.69	21,177,110.03
Current Notes Payable	2250	-	-	-	-	-	1,737.00
Accrued Interest on Sale of Bonds	2210	-	-	-	-	-	1,182,097.49
Due to Other Agencies	2230	-	-	-	9,474.56	-	2,972,544.22
Estimated Unpaid Claims	2271	-	-	-	-	-	5,004,047.00
Noncurrent Liabilities:							
Portion Due Within One Year:							
Notes Payable	2310	240,616.49	334,700.00	-	-	17,128.00	5,177,836.77
Bonds Payable	2320	-	20,000.00	-	-	-	9,877,060.23
Obligations Under Capital Leases	2315	-	-	-	-	-	1,724,472.00
Liability for Compensated Absences	2330	-	-	-	-	-	236,822.00
Unearned revenue- Short Term	2410	-	56,388.89	-	17,593.47	138,687.50	1,869,709.94
Portion Due After One Year:							
Notes Payable	2310	-	-	785,993.00	-	564,234.00	10,125,652.51
Bonds Payable	2320	-	7,829,166.67	-	-	-	72,663,467.50
Obligations Under Capital Leases	2315	-	-	-	-	-	83,449,110.00
Liability for Compensated Absences	2330	-	-	-	-	-	397,500.00
Certificates of Participation Payable	2340	-	-	-	-	-	12,844.00
Estimated Liability for Long-Term Claims	2350	-	-	-	-	-	2,853,903.00
Unearned revenue- Long Term	2410	-	-	-	-	794,812.50	1,212,181.50
Total Liabilities		398,950.74	8,438,881.16	971,732.00	409,699.31	1,704,881.24	235,951,420.11
NET POSITION							
Net Investment in Capital Assets	2770	94,803.01	(1,130,108.06)	-	156,975.15	148,524.00	15,279,387.02
Restricted For:							
Debt Service	2780	-	285,887.09	-	-	-	(984,785.91)
Capital Projects	2780	-	-	-	605.70	-	146,856.70
Other Purposes	2780	-	(334,700.00)	-	-	3,433,650.06	3,149,533.06
Unrestricted	2790	1,595,374.17	1,442,861.01	(548,996.00)	83,872.74	5,139,786.02	60,752,753.47
Total Net Position		1,690,177.18	263,940.04	(548,996.00)	241,453.59	8,721,960.08	78,343,744.34
Total Liabilities and Net Position		2,089,127.92	8,702,821.20	422,736.00	651,152.90	10,426,841.32	314,295,164.45

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMIC SOLUTIONS ACADEMY A
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2a
 Page 60

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	318,935.60	-	-	-	(318,935.60)
Student Support Services	6100	41,792.55	-	-	-	(41,792.55)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,091.00	-	-	-	(10,091.00)
General Administration	7200	60,282.46	-	-	-	(60,282.46)
School Administration	7300	501,701.41	-	-	-	(501,701.41)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	15,769.20	-	-	-	(15,769.20)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	246,444.79	-	2,669.00	87,460.00	(156,315.79)
Maintenance of Plant	8100	7,057.88	-	-	-	(7,057.88)
Administrative Technology Services	8200	10,669.20	-	-	-	(10,669.20)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,212,744.09	-	2,669.00	87,460.00	(1,122,615.09)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,234,708.83
32.21
261,498.00
-
-
1,496,239.04
373,623.95
(14,495.02)
359,128.93

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMICS SOLUTIONS HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2b
 Page 61

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	320,558.71	2,668.27	0.00	-	(317,890.44)
Student Support Services	6100	36,975.67	-	-	-	(36,975.67)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,641.00	-	-	-	(11,641.00)
General Administration	7200	57,669.06	-	-	-	(57,669.06)
School Administration	7300	516,825.93	-	-	-	(516,825.93)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	15,666.00	-	-	-	(15,666.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	1,910.00	-	-	-	(1,910.00)
Student Transportation Services	7800	0.00	-	-	-	-
Operation of Plant	7900	125,623.14	-	40,279.99	92,428.00	7,084.85
Maintenance of Plant	8100	1,060.41	-	-	-	(1,060.41)
Administrative Technology Services	8200	18,852.72	-	-	-	(18,852.72)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,106,782.64	2,668.27	40,279.99	92,428.00	(971,406.38)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,180,942.13
41.36
-
66,398.78
-
-
1,247,382.27
275,975.89
471,597.70
747,573.59

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ALPHA INTERNATIONAL ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2c
 Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	290,748.77	-	147,769.06	-	(142,979.71)
Student Support Services	6100	22,989.10	-	-	-	(22,989.10)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	22,312.60	-	-	-	(22,312.60)
School Administration	7300	137,246.92	-	-	-	(137,246.92)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	30,010.08	-	-	-	(30,010.08)
Food Services	7600	26,873.33	-	32,320.29	-	5,446.96
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	27,501.00	-	-	-	(27,501.00)
Operation of Plant	7900	174,631.75	-	-	129,245.00	(45,386.75)
Maintenance of Plant	8100	12,507.67	-	-	-	(12,507.67)
Administrative Technology Services	8200	11,134.88	-	-	-	(11,134.88)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		755,956.10	-	180,089.35	129,245.00	(446,621.75)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
0.00
-
538.75
1,288.84
0.00
601,308.62
603,136.21
156,514.46
7,205.93
163,720.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ANDREWS HIGH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2d
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	556,465.12	-	-	-	(556,465.12)
Student Support Services	6100	55,081.25	-	-	-	(55,081.25)
Instructional Media Services	6200	17,482.06	-	-	-	(17,482.06)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	82,711.54	-	-	-	(82,711.54)
Board	7100	29,970.32	-	-	-	(29,970.32)
General Administration	7200	-	-	-	-	-
School Administration	7300	293,267.67	-	-	-	(293,267.67)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	542,761.71	-	-	-	(542,761.71)
Food Services	7600	-	-	-	-	-
Central Services	7700	33,491.35	-	-	-	(33,491.35)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	619,095.54	-	-	188,842.00	(430,253.54)
Maintenance of Plant	8100	11,387.33	-	-	-	(11,387.33)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,699.70				(9,699.70)
Total Component Unit Activities		2,251,413.59	-	-	188,842.00	(2,062,571.59)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,561,623.13
-
0.00
-
-
-
2,561,623.13
499,051.54
924,165.30
1,423,216.84

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ASCEND CAREER ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2e
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	610,918.00	-	-	-	(610,918.00)
Student Support Services	6100	173,932.00	-	-	-	(173,932.00)
Instructional Media Services	6200	1,605.00	-	-	-	(1,605.00)
Instruction and Curriculum Development Services	6300	2,909.00	-	-	-	(2,909.00)
Instructional Staff Training Services	6400	1,215.00	-	-	-	(1,215.00)
Instructional Related Technology	6500	1,311.00	-	-	-	(1,311.00)
Board	7100	1,964.00	-	-	-	(1,964.00)
General Administration	7200	92,499.00	-	-	-	(92,499.00)
School Administration	7300	452,243.00	-	-	-	(452,243.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,936.00	-	-	-	(21,936.00)
Food Services	7600	123,362.00	-	122,587.00	-	(775.00)
Central Services	7700	29,443.00	-	-	-	(29,443.00)
Student Transportation Services	7800	35,400.00	-	-	-	(35,400.00)
Operation of Plant	7900	596,211.00	-	-	121,265.00	(474,946.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,285.00	-	-	-	(2,285.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,147,233.00	-	122,587.00	121,265.00	(1,903,381.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,739,784.00
-
33,370.00
-
-
-
1,773,154.00
(130,227.00)
(707,647.00)
(837,874.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2f
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	451,392.20	-	-	-	(451,392.20)
Student Support Services	6100	10,322.26	-	-	-	(10,322.26)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	6,598.32	-	-	-	(6,598.32)
Instructional Staff Training Services	6400	5,096.13	-	-	-	(5,096.13)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,375.00	-	-	-	(6,375.00)
General Administration	7200	41,026.66	-	-	-	(41,026.66)
School Administration	7300	177,352.35	-	-	(53.58)	(177,405.93)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,883.03	-	-	-	(23,883.03)
Food Services	7600	9,308.65	7,409.50	-	-	(1,899.15)
Central Services	7700	27,539.74	-	-	-	(27,539.74)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	272,606.32	-	-	64,229.00	(208,377.32)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	12,822.40	-	-	-	(12,822.40)
Community Services	9100	39,131.83	45,023.38	-	-	5,891.55
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,083,454.89	52,432.88	-	64,175.42	(966,846.59)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
943,723.47
41.95
-
-
-
-
943,765.42
(23,081.17)
376,523.08
353,441.91

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI WEST
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2g
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	643,189.21	-	-	-	(643,189.21)
Student Support Services	6100	13,093.88	-	-	-	(13,093.88)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	18,069.99	-	-	-	(18,069.99)
Instructional Staff Training Services	6400	5,014.84	-	-	-	(5,014.84)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,375.00	-	-	-	(6,375.00)
General Administration	7200	51,068.66	-	-	-	(51,068.66)
School Administration	7300	170,089.48	-	-	-	(170,089.48)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,174.51	-	-	-	(26,174.51)
Food Services	7600	19,958.30	20,002.00	-	-	43.70
Central Services	7700	27,798.01	-	-	-	(27,798.01)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	501,415.57	-	-	71,336.00	(430,079.57)
Maintenance of Plant	8100	19,398.52	-	-	-	(19,398.52)
Administrative Technology Services	8200	12,775.37	-	-	-	(12,775.37)
Community Services	9100	28,848.10	82,606.70	-	-	53,758.60
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,543,269.44	102,608.70	-	71,336.00	(1,369,324.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,192,239.53
30.27
-
-
-
-
1,192,269.80
(177,054.94)
265,118.83
88,063.89

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2h
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,294,188.03	94,007.08	201,360.30	-	(2,998,820.65)
Student Support Services	6100	207.91	-	-	-	(207.91)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,648.93	-	-	-	(1,648.93)
Instructional Staff Training Services	6400	199.53	-	-	-	(199.53)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	133,013.38	-	-	-	(133,013.38)
General Administration	7200	84,294.53	-	-	-	(84,294.53)
School Administration	7300	621,881.22	-	-	-	(621,881.22)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	735,981.40	-	-	-	(735,981.40)
Food Services	7600	239,882.55	-	239,882.55	-	-
Central Services	7700	810.60	-	-	-	(810.60)
Student Transportation Services	7800	60,428.14	-	-	-	(60,428.14)
Operation of Plant	7900	1,458,578.06	-	165,559.50	478,216.00	(814,802.56)
Maintenance of Plant	8100	141,596.67	-	-	-	(141,596.67)
Administrative Technology Services	8200	8,691.97	-	-	-	(8,691.97)
Community Services	9100	252,936.71	-	-	-	(252,936.71)
Interest on Long-term Debt	9200	11,891.34	-	-	-	(11,891.34)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,046,230.97	94,007.08	606,802.35	478,216.00	(5,867,205.54)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
6,193,476.71
40.08
213,588.07
-
-
6,407,104.86
539,899.32
149,250.08
689,149.40

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY K-8 BROWARD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2i
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,849,930.67	215,672.90	310,948.19	-	(3,323,309.58)
Student Support Services	6100	242.09	-	-	-	(242.09)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,920.07	-	-	-	(1,920.07)
Instructional Staff Training Services	6400	232.35	-	-	-	(232.35)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	153,886.62	-	-	-	(153,886.62)
General Administration	7200	92,459.93	-	-	-	(92,459.93)
School Administration	7300	1,205,404.20	-	-	-	(1,205,404.20)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	968,343.28	-	-	-	(968,343.28)
Food Services	7600	279,395.70	-	279,395.70	-	-
Central Services	7700	943.94	-	-	-	(943.94)
Student Transportation Services	7800	70,365.17	-	-	-	(70,365.17)
Operation of Plant	7900	1,694,932.81	-	176,393.94	489,398.00	(1,029,140.87)
Maintenance of Plant	8100	164,875.44	-	-	-	(164,875.44)
Administrative Technology Services	8200	7,661.33	-	-	-	(7,661.33)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	19,569.65	-	-	-	(19,569.65)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,510,163.25	215,672.90	766,737.83	489,398.00	(7,038,354.52)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
8,086,367.12
46.65
-
0.00
-
-
8,086,413.77
1,048,059.25
1,030,257.96
2,078,317.21

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2j
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,897,850.00	-	-	-	(1,897,850.00)
Student Support Services	6100	2,000.00	-	-	-	(2,000.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	179,228.00	-	117,243.00	-	(61,985.00)
General Administration	7200	36,567.00	-	-	-	(36,567.00)
School Administration	7300	274,403.00	-	-	-	(274,403.00)
Facilities Acquisition and Construction	7400	4,631.00	-	-	-	(4,631.00)
Fiscal Services	7500	66,975.00	-	-	-	(66,975.00)
Food Services	7600	55,731.00	6,222.00	22,233.00	-	(27,276.00)
Central Services	7700	105,354.00	-	-	-	(105,354.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	931,563.00	-	-	242,137.00	(689,426.00)
Maintenance of Plant	8100	178,567.00	-	-	-	(178,567.00)
Administrative Technology Services	8200	20,316.00	-	-	-	(20,316.00)
Community Services	9100	42,764.00	52,264.00	-	-	9,500.00
Interest on Long-term Debt	9200	6,346.00	-	-	-	(6,346.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,802,295.00	58,486.00	139,476.00	242,137.00	(3,362,196.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,544,026.00
-
32,230.00
-
-
-
3,576,256.00
214,060.00
192,376.00
406,436.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2k
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	944,239.00	-	235,960.00	-	(708,279.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	14,701.00	-	-	-	(14,701.00)
General Administration	7200	26,052.00	-	-	-	(26,052.00)
School Administration	7300	197,812.00	-	-	-	(197,812.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	30,525.00	-	-	-	(30,525.00)
Food Services	7600	25,434.00	4,300.00	8,440.00	-	(12,694.00)
Central Services	7700	33,521.00	-	-	-	(33,521.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	380,456.00	-	-	109,115.00	(271,341.00)
Maintenance of Plant	8100	2,842.00	-	-	-	(2,842.00)
Administrative Technology Services	8200	7,330.00	-	-	-	(7,330.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,662,912.00	4,300.00	244,400.00	109,115.00	(1,305,097.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,329,690.00
51.00
4,431.00
-
-
-
1,334,172.00
29,075.00
199,933.00
229,008.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-21
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FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,688,409.00	-	147,639.00	-	(1,540,770.00)
Student Support Services	6100	5,535.00	-	-	-	(5,535.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	667.00	-	-	-	(667.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,833.00	-	-	-	(23,833.00)
General Administration	7200	92,771.00	-	-	-	(92,771.00)
School Administration	7300	390,657.00	-	-	-	(390,657.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,450.00	-	-	-	(51,450.00)
Food Services	7600	127,982.00	8,856.00	80,642.00	-	(38,484.00)
Central Services	7700	80,159.00	-	-	-	(80,159.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	583,291.00	-	-	216,236.00	(367,055.00)
Maintenance of Plant	8100	66,964.00	-	-	-	(66,964.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,111,718.00	8,856.00	228,281.00	216,236.00	(2,658,345.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,584,309.00
4,509.00
71,768.00
-
-
-
2,660,586.00
2,241.00
1,312,292.00
1,314,533.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGE PREP ACADEMY BROWARD
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		-	-	-	-	-

Data Not Available at Time of Publication

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
-
-
-
-
-
-
-
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-
-
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGEPREP ACADEMY OF BROWARD K-8
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2n
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	57,293.00	-	14,958.00	-	(42,335.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	1,415.00	-	-	-	(1,415.00)
Board	7100	-	-	-	-	-
General Administration	7200	12,867.00	-	-	-	(12,867.00)
School Administration	7300	11,066.00	-	-	-	(11,066.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	491.00	-	-	-	(491.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	14,188.00	-	-	-	(14,188.00)
Maintenance of Plant	8100	1,393.00	-	-	-	(1,393.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		98,713.00	-	14,958.00	-	(83,755.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
168,379.00
-
0.00
-
-
-
168,379.00
84,624.00
0.00
84,624.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2o
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,541,561.00	-	165,181.00	-	(1,376,380.00)
Student Support Services	6100	25,366.00	-	-	-	(25,366.00)
Instructional Media Services	6200	960.00	-	-	-	(960.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	500.00	-	-	-	(500.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	378,985.00	-	-	-	(378,985.00)
School Administration	7300	420,176.00	-	-	-	(420,176.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	14,156.00	-	-	-	(14,156.00)
Food Services	7600	58,847.00	4,629.00	49,125.00	-	(5,093.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	486,023.00	-	-	182,627.00	(303,396.00)
Maintenance of Plant	8100	49,025.00	-	-	-	(49,025.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	38,707.00	39,964.00	-	-	1,257.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		26,655.00				(26,655.00)
Total Component Unit Activities		3,040,961.00	44,593.00	214,306.00	182,627.00	(2,599,435.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,482,071.00
-
163,328.00
-
-
-
2,645,399.00
45,964.00
(37,112.00)
8,852.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD MATH AND SCIENCE SCHOOLS
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,545,925.00	-	272,601.00	-	(1,273,324.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	1,028.00	-	-	-	(1,028.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,847.00	-	-	-	(4,847.00)
Instructional Related Technology	6500	35,626.00	-	-	-	(35,626.00)
Board	7100	-	-	-	-	-
General Administration	7200	87,536.00	-	-	-	(87,536.00)
School Administration	7300	256,226.00	-	-	-	(256,226.00)
Facilities Acquisition and Construction	7400	360,845.00	-	-	168,554.00	(192,291.00)
Fiscal Services	7500	57,386.00	-	-	-	(57,386.00)
Food Services	7600	49,388.00	5,114.00	44,181.00	-	(93.00)
Central Services	7700	1,755.00	-	-	-	(1,755.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	203,843.00	-	45,283.00	-	(158,560.00)
Maintenance of Plant	8100	31,399.00	-	-	-	(31,399.00)
Administrative Technology Services	8200	839.00	-	-	-	(839.00)
Community Services	9100	59,275.00	22,907.00	-	-	(36,368.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		7,181.00				(7,181.00)
Total Component Unit Activities		2,703,099.00	28,021.00	362,065.00	168,554.00	(2,144,459.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,275,478.00
-
14,229.00
-
277,790.00
-
2,567,497.00
423,038.00
276,363.00
699,401.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2q
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	6,121,715.40	72,976.94	772,380.76	-	(5,276,357.70)
Student Support Services	6100	98,890.36	-	-	-	(98,890.36)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,274.00	-	-	-	(23,274.00)
General Administration	7200	91,206.12	-	-	-	(91,206.12)
School Administration	7300	1,831,088.23	-	-	-	(1,831,088.23)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,000.00	-	-	-	(36,000.00)
Food Services	7600	583,119.09	-	782,800.17	-	199,681.08
Central Services	7700	2,670.63	-	-	-	(2,670.63)
Student Transportation Services	7800	197,627.74	-	-	-	(197,627.74)
Operation of Plant	7900	1,207,294.17	-	733,123.32	776,097.00	301,926.15
Maintenance of Plant	8100	126,682.64	-	-	-	(126,682.64)
Administrative Technology Services	8200	120,453.64	-	-	-	(120,453.64)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	425,600.38	-	-	-	(425,600.38)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,865,622.40	72,976.94	2,288,304.25	776,097.00	(7,728,244.21)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
9,375,326.64
1,287.96
1,450,225.46
-
-
10,826,840.06
3,098,595.85
(5,552,378.30)
(2,453,782.45)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION HS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2r
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	578,175.00	-	-	1,580.00	(576,595.00)
Student Support Services	6100	13,425.00	-	-	-	(13,425.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	387,851.00	-	-	-	(387,851.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,154.00	-	-	-	(33,154.00)
Food Services	7600	6,154.00	-	1,615.00	-	(4,539.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	271,391.00	-	-	25,775.00	(245,616.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	20,215.00	-	-	-	(20,215.00)
Unallocated Depreciation/Amortization Expense*		196,708.00				(196,708.00)
Total Component Unit Activities		1,507,073.00	-	1,615.00	27,355.00	(1,478,103.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
636,170.00
0.00
-
-
-
-
636,170.00
(841,933.00)
(1,497,389.00)
(2,339,322.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION MS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2s
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	914,989.77	160.00	90,904.11	-	(823,925.66)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	24,387.76	-	-	-	(24,387.76)
Board	7100	1,360.29	-	-	-	(1,360.29)
General Administration	7200	-	-	-	-	-
School Administration	7300	154,648.19	-	-	-	(154,648.19)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,366.08	-	-	-	(28,366.08)
Food Services	7600	1,358.08	-	4,401.24	-	3,043.16
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	11,415.00	-	-	-	(11,415.00)
Operation of Plant	7900	347,063.63	-	68,842.56	93,022.00	(185,199.07)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,483,588.80	160.00	164,147.91	93,022.00	(1,226,258.89)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,312,245.27
-
-
-
-
-
1,312,245.27
85,986.38
(96,962.00)
(10,975.62)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2t
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,664,683.09	66,667.82	148,449.09	-	(1,449,566.18)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	62,519.56	-	-	-	(62,519.56)
Board	7100	317,846.86	-	-	-	(317,846.86)
General Administration	7200	-	-	-	-	-
School Administration	7300	412,083.75	-	-	-	(412,083.75)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	74,124.37	-	-	-	(74,124.37)
Food Services	7600	24,518.85	-	9,204.30	-	(15,314.55)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	32,595.00	-	-	-	(32,595.00)
Operation of Plant	7900	1,145,147.33	-	126,237.55	130,048.00	(888,861.78)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,733,518.81	66,667.82	283,890.94	130,048.00	(3,252,912.05)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,159,392.91
-
-
-
-
-
3,159,392.91
(93,519.14)
(199,270.00)
(292,789.14)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2u
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,953,389.21	120,211.82	151,011.41	-	(1,682,165.98)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	35,710.77	-	-	-	(35,710.77)
Board	7100	983.75	-	-	-	(983.75)
General Administration	7200	-	-	-	-	-
School Administration	7300	282,549.71	-	-	-	(282,549.71)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	42,819.43	-	-	-	(42,819.43)
Food Services	7600	61,285.58	-	58,371.90	-	(2,913.68)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	67,393.00	-	-	-	(67,393.00)
Operation of Plant	7900	1,115,532.62	-	338,960.83	141,572.00	(634,999.79)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,559,664.07	120,211.82	548,344.14	141,572.00	(2,749,536.11)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,515,581.36
-
-
-
-
-
2,515,581.36
(233,954.75)
(350,193.00)
(584,147.75)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION W BROWARD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2v
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,204,782.00	-	163,122.00	-	(1,041,660.00)
Student Support Services	6100	21,584.00	-	-	-	(21,584.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	2,828.00	-	-	-	(2,828.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	743,698.00	-	-	-	(743,698.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	10,413.00	-	-	-	(10,413.00)
Food Services	7600	33,919.00	-	6,541.00	-	(27,378.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	279,697.00	-	57,489.00	140,330.00	(81,878.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	386,859.00	-	-	-	(386,859.00)
Unallocated Depreciation/Amortization Expense*		225,290.00				(225,290.00)
Total Component Unit Activities		2,909,070.00	-	227,152.00	140,330.00	(2,541,588.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,174,898.00
-
15,217.00
-
-
-
2,190,115.00
(351,473.00)
(1,033,814.00)
(1,385,287.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE DAVIE 1
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2w
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,541,766.00	-	206,112.00	-	(1,335,654.00)
Student Support Services	6100	12,488.00	-	-	-	(12,488.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,652.00	-	-	-	(4,652.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	30,415.00	-	-	-	(30,415.00)
General Administration	7200	36,517.00	-	-	-	(36,517.00)
School Administration	7300	576,438.00	-	-	-	(576,438.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	52,716.00	-	-	-	(52,716.00)
Food Services	7600	108,231.00	8,527.00	95,723.00	-	(3,981.00)
Central Services	7700	110,992.00	-	-	-	(110,992.00)
Student Transportation Services	7800	42,506.00	-	-	-	(42,506.00)
Operation of Plant	7900	344,222.00	-	-	155,138.00	(189,084.00)
Maintenance of Plant	8100	122,029.00	-	-	-	(122,029.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	29,023.00	50,874.00	-	-	21,851.00
Interest on Long-term Debt	9200	15,541.00	-	-	-	(15,541.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,027,536.00	59,401.00	301,835.00	155,138.00	(2,511,162.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,226,330.00
95.00
20,935.00
-
-
-
2,247,360.00
(263,802.00)
147,245.00
(116,557.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 1
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,062,969.00	-	201,905.00	-	(861,064.00)
Student Support Services	6100	33,802.00	-	-	-	(33,802.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,000.00	-	-	-	(3,000.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,673.00	-	-	-	(27,673.00)
General Administration	7200	92,609.00	-	-	-	(92,609.00)
School Administration	7300	328,053.00	-	-	-	(328,053.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	45,427.00	-	-	-	(45,427.00)
Food Services	7600	121,591.00	27,188.00	82,606.00	-	(11,797.00)
Central Services	7700	112,126.00	-	-	-	(112,126.00)
Student Transportation Services	7800	42,802.00	-	-	-	(42,802.00)
Operation of Plant	7900	519,651.00	-	-	129,507.00	(390,144.00)
Maintenance of Plant	8100	67,367.00	-	-	-	(67,367.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	19,676.00	23,351.00	-	-	3,675.00
Interest on Long-term Debt	9200	17,766.00	-	-	-	(17,766.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,494,512.00	50,539.00	284,511.00	129,507.00	(2,029,955.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,967,510.00
81.00
28,864.00
-
-
-
1,996,455.00
(33,500.00)
(988,701.00)
(1,022,201.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2y
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,325,435.00	478.00	239,727.00	-	(1,085,230.00)
Student Support Services	6100	1,560.00	-	1,108.00	-	(452.00)
Instructional Media Services	6200	-	-	11,655.00	-	11,655.00
Instruction and Curriculum Development Services	6300	368,879.00	-	3,000.00	-	(365,879.00)
Instructional Staff Training Services	6400	6,995.00	-	9,250.00	-	2,255.00
Instructional Related Technology	6500	18,250.00	-	-	-	(18,250.00)
Board	7100	160,811.00	-	-	-	(160,811.00)
General Administration	7200	89,722.00	-	-	-	(89,722.00)
School Administration	7300	264,134.00	-	5,477.00	-	(258,657.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	77,543.00	-	-	-	(77,543.00)
Food Services	7600	197,569.00	-	197,568.00	-	(1.00)
Central Services	7700	7,976.00	11,548.00	-	-	3,572.00
Student Transportation Services	7800	118,394.00	-	-	-	(118,394.00)
Operation of Plant	7900	618,276.00	-	4,314.00	249,367.00	(364,595.00)
Maintenance of Plant	8100	33,942.00	-	23,331.00	-	(10,611.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	6,240.00	-	-	6,240.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,289,486.00	18,266.00	495,430.00	249,367.00	(2,526,423.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,551,011.00
-
0.00
-
-
-
2,551,011.00
24,588.00
906,173.00
930,761.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2z
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	246,029.00	-	64,535.00	-	(181,494.00)
Student Support Services	6100	1,132.00	-	5,161.00	-	4,029.00
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	50,300.00	-	-	-	(50,300.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	7,604.00	-	-	-	(7,604.00)
Board	7100	10,157.00	-	-	-	(10,157.00)
General Administration	7200	18,015.00	-	-	-	(18,015.00)
School Administration	7300	29,021.00	-	4,116.00	-	(24,905.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	11,225.00	-	-	-	(11,225.00)
Food Services	7600	15,839.00	-	17,647.00	-	1,808.00
Central Services	7700	2,178.00	1,228.00	-	-	(950.00)
Student Transportation Services	7800	47,093.00	-	-	-	(47,093.00)
Operation of Plant	7900	98,302.00	-	3,569.00	28,710.00	(66,023.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	125.00	-	-	125.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		536,895.00	1,353.00	95,028.00	28,710.00	(411,804.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
109,308.00
369,891.00
-
-
-
479,199.00
67,395.00
117,765.00
185,160.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EVEREST CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2aa
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	591,528.00	46,494.17	46,830.00	-	(498,203.83)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	13,028.00	-	-	-	(13,028.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,364.17	-	-	-	(10,364.17)
General Administration	7200	47,130.24	-	-	-	(47,130.24)
School Administration	7300	177,325.29	-	-	-	(177,325.29)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	62,294.87	-	-	-	(62,294.87)
Food Services	7600	23,487.53	-	-	-	(23,487.53)
Central Services	7700	4,740.00	-	-	-	(4,740.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	186,996.63	-	36,698.47	75,839.00	(74,459.16)
Maintenance of Plant	8100	13,024.89	-	-	-	(13,024.89)
Administrative Technology Services	8200	1,982.25	-	-	-	(1,982.25)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,131,901.87	46,494.17	83,528.47	75,839.00	(926,040.23)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
967,056.42
-
-
-
-
-
967,056.42
41,016.19
36,350.10
77,366.29

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EXCELSIOR CHARTER OF BROWARD
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	576,447.63	16,094.72	129,440.72	-	(430,912.19)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,390.00	-	-	-	(12,390.00)
Instructional Related Technology	6500	11,075.35	-	-	-	(11,075.35)
Board	7100	17,103.99	-	-	-	(17,103.99)
General Administration	7200	69,237.44	-	-	-	(69,237.44)
School Administration	7300	174,620.48	-	-	-	(174,620.48)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	274,521.75	-	-	-	(274,521.75)
Food Services	7600	23,434.33	-	23,434.33	-	-
Central Services	7700	10,321.98	-	-	-	(10,321.98)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	372,652.62	-	56,023.06	-	(316,629.56)
Maintenance of Plant	8100	39,660.58	-	-	-	(39,660.58)
Administrative Technology Services	8200	6,031.15	-	-	-	(6,031.15)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,587,497.30	16,094.72	208,898.11	-	(1,362,504.47)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,421,486.86
160,527.00
-
-
1,582,013.86
219,509.39
303,223.75
522,733.14

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY E
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ac
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,304,504.38	18,146.54	0.00	-	(5,286,357.84)
Student Support Services	6100	210,214.79	-	-	-	(210,214.79)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	174,263.63	-	-	-	(174,263.63)
Instructional Staff Training Services	6400	7,075.00	-	-	-	(7,075.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	35,301.94	-	-	-	(35,301.94)
School Administration	7300	838,182.46	-	-	-	(838,182.46)
Facilities Acquisition and Construction	7400	433,098.88	-	-	-	(433,098.88)
Fiscal Services	7500	1,893,625.01	-	-	-	(1,893,625.01)
Food Services	7600	306,603.49	-	306,603.49	-	-
Central Services	7700	12,884.43	-	-	-	(12,884.43)
Student Transportation Services	7800	168.00	-	-	-	(168.00)
Operation of Plant	7900	573,936.09	-	338,423.53	705,134.00	469,621.44
Maintenance of Plant	8100	213,333.40	-	-	-	(213,333.40)
Administrative Technology Services	8200	81,833.56	-	-	-	(81,833.56)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,096,025.06	18,146.54	645,027.02	705,134.00	(8,727,717.50)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
9,846,076.09
-
-
-
-
-
9,846,076.09
1,118,358.59
3,139,741.96
4,258,100.55

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY F
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ad
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,511,506.88	2,618.88	269,562.00	-	(4,239,326.00)
Student Support Services	6100	122,409.99	-	-	-	(122,409.99)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	44,927.53	-	-	-	(44,927.53)
Instructional Staff Training Services	6400	11,102.67	-	-	-	(11,102.67)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,144.64	-	-	-	(13,144.64)
General Administration	7200	88,367.06	-	-	-	(88,367.06)
School Administration	7300	455,681.35	-	-	-	(455,681.35)
Facilities Acquisition and Construction	7400	0.00	-	-	-	-
Fiscal Services	7500	707,748.45	-	-	-	(707,748.45)
Food Services	7600	26,096.08	-	4,504.99	-	(21,591.09)
Central Services	7700	7,564.65	-	-	-	(7,564.65)
Student Transportation Services	7800	168.00	-	-	-	(168.00)
Operation of Plant	7900	2,187,152.29	-	294,292.03	579,081.00	(1,313,779.26)
Maintenance of Plant	8100	181,464.73	-	-	-	(181,464.73)
Administrative Technology Services	8200	79,905.25	-	-	-	(79,905.25)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,437,239.57	2,618.88	568,359.02	579,081.00	(7,287,180.67)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
8,539,530.71
-
-
-
-
-
8,539,530.71
1,252,350.04
(6,712.56)
1,245,637.48

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ae
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,554,729.82	47,425.42	0.00	-	(5,507,304.40)
Student Support Services	6100	207,124.70	-	-	-	(207,124.70)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	146,344.63	-	-	-	(146,344.63)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	35,680.72	-	-	-	(35,680.72)
School Administration	7300	958,201.59	-	-	-	(958,201.59)
Facilities Acquisition and Construction	7400	16,908.37	-	-	-	(16,908.37)
Fiscal Services	7500	839,666.14	-	-	-	(839,666.14)
Food Services	7600	308,726.07	-	308,726.07	-	-
Central Services	7700	3,149.61	-	-	-	(3,149.61)
Student Transportation Services	7800	168.00	-	-	-	(168.00)
Operation of Plant	7900	2,167,751.75	-	402,710.93	725,396.00	(1,039,644.82)
Maintenance of Plant	8100	248,109.26	-	-	-	(248,109.26)
Administrative Technology Services	8200	96,138.02	-	-	-	(96,138.02)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,593,698.68	47,425.42	711,437.00	725,396.00	(9,109,440.26)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
10,204,926.01
-
-
-
-
-
10,204,926.01
1,095,485.75
3,462,837.00
4,558,322.75

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES HS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2af
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,955,404.94	24,988.95	0.00	-	(3,930,415.99)
Student Support Services	6100	172,273.22	-	-	-	(172,273.22)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	35,028.51	-	-	-	(35,028.51)
Instructional Staff Training Services	6400	6,022.33	-	-	-	(6,022.33)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,500.00	-	-	-	(9,500.00)
General Administration	7200	87,010.60	-	-	-	(87,010.60)
School Administration	7300	769,341.68	-	-	-	(769,341.68)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	607,776.08	-	-	-	(607,776.08)
Food Services	7600	267,335.05	-	267,335.05	-	-
Central Services	7700	39.95	-	-	-	(39.95)
Student Transportation Services	7800	(24,832.00)	-	-	-	24,832.00
Operation of Plant	7900	2,082,332.14	-	247,565.30	530,161.00	(1,304,605.84)
Maintenance of Plant	8100	144,745.31	-	-	-	(144,745.31)
Administrative Technology Services	8200	47,341.76	-	-	-	(47,341.76)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,159,319.57	24,988.95	514,900.35	530,161.00	(7,089,269.27)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
7,226,692.42
-
0.00
-
-
-
7,226,692.42
137,423.15
(863,818.64)
(726,395.49)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY SUNRISE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ag
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,874,271.99	18,146.54	378,579.51	-	(5,477,545.94)
Student Support Services	6100	111,384.17	-	-	-	(111,384.17)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	126,828.12	-	-	-	(126,828.12)
Instructional Staff Training Services	6400	0.00	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	35,687.44	-	-	-	(35,687.44)
School Administration	7300	810,283.29	-	-	-	(810,283.29)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	846,064.17	-	-	-	(846,064.17)
Food Services	7600	281,600.15	-	281,600.15	-	-
Central Services	7700	3,408.59	-	-	-	(3,408.59)
Student Transportation Services	7800	168.00	-	-	-	(168.00)
Operation of Plant	7900	2,717,048.10	-	347,221.19	723,507.00	(1,646,319.91)
Maintenance of Plant	8100	146,047.65	-	-	-	(146,047.65)
Administrative Technology Services	8200	59,533.62	-	-	-	(59,533.62)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,023,325.29	18,146.54	1,007,400.85	723,507.00	(9,274,270.90)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
10,268,049.54
0.00
-
-
-
-
10,268,049.54
993,778.64
1,769,635.87
2,763,414.51

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 GREENTREE PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ah
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	796,508.98	64,102.36	0.00	-	(732,406.62)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	8,562.45	-	-	-	(8,562.45)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,194.28	-	-	-	(10,194.28)
General Administration	7200	28,110.09	-	-	-	(28,110.09)
School Administration	7300	236,053.27	-	-	-	(236,053.27)
Facilities Acquisition and Construction	7400	1,776.00	-	-	-	(1,776.00)
Fiscal Services	7500	21,261.06	-	-	-	(21,261.06)
Food Services	7600	3,073.00	-	-	-	(3,073.00)
Central Services	7700	1,287.16	-	-	-	(1,287.16)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	440,721.21	-	47,211.38	109,047.00	(284,462.83)
Maintenance of Plant	8100	39,379.10	-	-	-	(39,379.10)
Administrative Technology Services	8200	12,790.60	-	-	-	(12,790.60)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,599,717.20	64,102.36	47,211.38	109,047.00	(1,379,356.46)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,396,189.83
-
-
-
-
-
1,396,189.83
16,833.37
85,266.36
102,099.73

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ai
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,255,499.00	-	69,649.00	-	(4,185,850.00)
Student Support Services	6100	437,108.00	-	-	-	(437,108.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	22,040.00	-	11,702.00	-	(10,338.00)
Instructional Related Technology	6500	237,258.00	-	164,442.00	-	(72,816.00)
Board	7100	231,106.00	-	-	-	(231,106.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,083,612.00	-	60,936.00	-	(1,022,676.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,549,393.00	-	-	-	(1,549,393.00)
Food Services	7600	408,208.00	2,440.00	408,208.00	-	2,440.00
Central Services	7700	56,555.00	-	-	-	(56,555.00)
Student Transportation Services	7800	1,320.00	-	-	-	(1,320.00)
Operation of Plant	7900	919,394.00	-	-	-	(919,394.00)
Maintenance of Plant	8100	443,109.00	-	7,595.00	-	(435,514.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	210,167.00	173,959.00	107,856.00	-	71,648.00
Interest on Long-term Debt	9200	873,625.00	-	-	486,429.00	(387,196.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,728,394.00	176,399.00	830,388.00	486,429.00	(9,235,178.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-	-
-	-
-	-
-	-
8,180,863.00	8,180,863.00
301.00	301.00
176,059.00	176,059.00
-	-
-	-
-	-
8,357,223.00	8,357,223.00
(877,955.00)	(877,955.00)
(284,887.00)	(284,887.00)
(1,162,842.00)	(1,162,842.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2aj
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,064,680.00	-	54,902.00	-	(1,009,778.00)
Student Support Services	6100	102,233.00	-	-	-	(102,233.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,846.00	-	-	-	(2,846.00)
Instructional Related Technology	6500	35,857.00	-	20,398.00	-	(15,459.00)
Board	7100	19,984.00	-	-	-	(19,984.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	151,612.00	-	11,699.00	-	(139,913.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	552,253.00	-	-	-	(552,253.00)
Food Services	7600	1,054.00	341.00	-	-	(713.00)
Central Services	7700	23,147.00	-	-	-	(23,147.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	237,314.00	-	-	-	(237,314.00)
Maintenance of Plant	8100	116,791.00	-	-	-	(116,791.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	17,613.00	-	12,716.00	-	(4,897.00)
Interest on Long-term Debt	9200	373,338.00	-	-	204,474.00	(168,864.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,698,722.00	341.00	99,715.00	204,474.00	(2,394,192.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,065,548.00
-
150.00
-
-
-
3,065,698.00
671,506.00
(1,007,485.00)
(335,979.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,432,078	266,743	15,144	-	(3,150,191.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	63,913	-	-	-	(63,913.00)
Instruction and Curriculum Development Services	6300	141,241	-	-	-	(141,241.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	29,204	-	-	-	(29,204.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,482,971	-	-	-	(1,482,971.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	131,134	-	123,648	-	(7,486.00)
Central Services	7700	708	-	-	-	(708.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	2,059,019	-	447,017	-	(1,612,002.00)
Maintenance of Plant	8100	107,163	-	-	-	(107,163.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	76,325	97,616	-	-	21,291.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,523,756.00	364,359.00	585,809.00	-	(6,573,588.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
5,932,474
442,282
-
-
-
6,374,756.00
(198,832.00)
1,106,958
908,126.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE ELEM
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2a1
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,385,023.00	-	302,576.00	-	(2,082,447.00)
Student Support Services	6100	55,031.00	-	-	-	(55,031.00)
Instructional Media Services	6200	14.00	-	-	-	(14.00)
Instruction and Curriculum Development Services	6300	11,676.00	-	-	-	(11,676.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	32,984.00	-	-	-	(32,984.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,067,657.00	-	-	-	(1,067,657.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	248,727.00	-	208,671.00	-	(40,056.00)
Central Services	7700	6,818.00	-	-	-	(6,818.00)
Student Transportation Services	7800	90,732.00	-	-	-	(90,732.00)
Operation of Plant	7900	867,889.00	-	-	-	(867,889.00)
Maintenance of Plant	8100	50,453.00	-	-	-	(50,453.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	33,112.00	-	-	-	(33,112.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,850,116.00	-	511,247.00	-	(4,338,869.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
4,513,121.00
-
66,496.00
-
-
-
4,579,617.00
240,748.00
275,654.00
516,402.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,096,171.00	357,755.00	17,722.00	-	(3,720,694.00)
Student Support Services	6100	51,197.00	-	-	-	(51,197.00)
Instructional Media Services	6200	54,730.00	-	-	-	(54,730.00)
Instruction and Curriculum Development Services	6300	94,859.00	-	-	-	(94,859.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,670.00	-	-	-	(27,670.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,183,992.00	-	-	-	(1,183,992.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	211,844.00	199,546.00	-	-	(12,298.00)
Central Services	7700	426.00	-	-	-	(426.00)
Student Transportation Services	7800	66,715.00	-	-	-	(66,715.00)
Operation of Plant	7900	2,378,170.00	-	502,500.00	-	(1,875,670.00)
Maintenance of Plant	8100	168,244.00	-	-	-	(168,244.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	53,172.00	51,874.00	-	-	(1,298.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,387,190.00	609,175.00	520,222.00	-	(7,257,793.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
6,795,789.00
-
656,342.00
-
-
-
7,452,131.00
194,338.00
1,251,233.00
1,445,571.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE SCHOOLS PLANTATION CAMPUS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2an
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,473,820.00		6,444.00	-	(1,467,376.00)
Student Support Services	6100	24,998.00	-	-	-	(24,998.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	75,168.00	-	-	-	(75,168.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,300.00	-	-	-	(15,300.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	755,876.00	-	-	-	(755,876.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	23,235.00	9,631.00	-	-	(13,604.00)
Central Services	7700	24,994.00	-	-	-	(24,994.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	602,601.00	-	187,866.00	-	(414,735.00)
Maintenance of Plant	8100	1,446.00	-	-	-	(1,446.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	21,960.00	36,130.00	-	-	14,170.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,019,398.00	45,761.00	194,310.00	-	(2,779,327.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,513,607.00
-
238,574.00
-
-
-
2,752,181.00
(27,146.00)
896,858.00
869,712.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INNOVATION CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ao
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,385,646.62	-	518,321.30	-	(1,867,325.32)
Student Support Services	6100	1,689.31	-	-	-	(1,689.31)
Instructional Media Services	6200	22,549.23	-	-	-	(22,549.23)
Instruction and Curriculum Development Services	6300	174,437.17	-	51,922.00	-	(122,515.17)
Instructional Staff Training Services	6400	6,650.19	-	300.00	-	(6,350.19)
Instructional Related Technology	6500	103,164.78	-	20,255.05	-	(82,909.73)
Board	7100	12,059.00	-	-	-	(12,059.00)
General Administration	7200	95,363.36	-	-	-	(95,363.36)
School Administration	7300	350,896.12	-	-	-	(350,896.12)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	72,172.34	-	-	-	(72,172.34)
Food Services	7600	302,157.09	330.00	304,077.06	-	2,249.97
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	155,400.00	-	-	-	(155,400.00)
Operation of Plant	7900	548,871.21	-	-	283,628.00	(265,243.21)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	20,564.77	-	4,369.86	-	(16,194.91)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,251,621.19	330.00	899,245.27	283,628.00	(3,068,417.92)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,300,457.88
6,194.80
-
-
-
-
3,306,652.68
238,234.76
1,782,557.67
2,020,792.43

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ap
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	459,941.69	44,682.57	100.00	-	(415,159.12)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,052.00	-	-	-	(10,052.00)
General Administration	7200	32,912.74	-	-	-	(32,912.74)
School Administration	7300	125,492.45	-	-	-	(125,492.45)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,832.57	-	-	-	(1,832.57)
Food Services	7600	-	-	-	-	-
Central Services	7700	3,145.63	-	-	-	(3,145.63)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	199,494.21	-	26,337.00	26,897.00	(146,260.21)
Maintenance of Plant	8100	22,800.54	-	-	-	(22,800.54)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		855,671.83	44,682.57	26,437.00	26,897.00	(757,655.26)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
713,538.31
-
0.00
499,960.00
-
-
1,213,498.31
455,843.05
(338,883.84)
116,959.21

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NEW LIFE CHARTER ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2aq
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	573,727.00	-	227,081.00	-	(346,646.00)
Student Support Services	6100	18,060.00	-	-	-	(18,060.00)
Instructional Media Services	6200	412.00	-	-	-	(412.00)
Instruction and Curriculum Development Services	6300	64,321.00	-	-	-	(64,321.00)
Instructional Staff Training Services	6400	7,272.00	-	-	-	(7,272.00)
Instructional Related Technology	6500	26,223.00	-	-	-	(26,223.00)
Board	7100	18,413.00	-	-	-	(18,413.00)
General Administration	7200	51,039.00	-	-	-	(51,039.00)
School Administration	7300	213,779.00	-	-	-	(213,779.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	54,034.00	-	-	-	(54,034.00)
Food Services	7600	68,195.00	-	98,362.00	-	30,167.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	39,150.00	-	-	-	(39,150.00)
Operation of Plant	7900	315,025.00	5,240.00	-	73,799.00	(235,986.00)
Maintenance of Plant	8100	565.00	-	-	-	(565.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	511.00	-	-	-	(511.00)
Interest on Long-term Debt	9200	5,556.00	-	-	-	(5,556.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,456,282.00	5,240.00	325,443.00	73,799.00	(1,051,800.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,050,228.00
-
1,389.00
-
-
-
1,051,617.00
(183.00)
289,365.00
289,182.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ar
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,479,667.00	-	60,533.00	-	(2,419,134.00)
Student Support Services	6100	234,139.00	-	18,439.00	-	(215,700.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	19,715.00	-	-	-	(19,715.00)
Instructional Related Technology	6500	84,431.00	-	-	-	(84,431.00)
Board	7100	16,121.00	-	-	-	(16,121.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	713,711.00	-	74,124.00	-	(639,587.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	906,980.00	-	-	-	(906,980.00)
Food Services	7600	231,548.00	318.00	128,029.00	-	(103,201.00)
Central Services	7700	60,074.00	-	-	-	(60,074.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	426,287.00	-	-	-	(426,287.00)
Maintenance of Plant	8100	899,189.00	-	-	-	(899,189.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	136,381.00	31,224.00	27,411.00	-	(77,746.00)
Interest on Long-term Debt	9200	446,706.00	-	-	24,277.00	(422,429.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,654,949.00	31,542.00	308,536.00	24,277.00	(6,290,594.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
5,022,942.00
357.00
391,305.00
1,500,000.00
614,740.00
-
7,529,344.00
1,238,750.00
535,601.00
1,774,351.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2as
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,234,753.00	-	2,453.00	-	(1,232,300.00)
Student Support Services	6100	113,457.00	-	18,718.00	-	(94,739.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,700.00	-	-	-	(1,700.00)
Instructional Related Technology	6500	11,850.00	-	-	-	(11,850.00)
Board	7100	15,370.00	-	-	-	(15,370.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	236,937.00	-	43,237.00	-	(193,700.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	255,485.00	-	-	-	(255,485.00)
Food Services	7600	25,366.00	474.00	12,399.00	-	(12,493.00)
Central Services	7700	32,033.00	-	-	-	(32,033.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	88,318.00	-	12,063.00	-	(76,255.00)
Maintenance of Plant	8100	95,735.00	-	-	-	(95,735.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,777.00	-	3,790.00	-	13.00
Interest on Long-term Debt	9200	359,735.00	-	-	194,123.00	(165,612.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,474,516.00	474.00	92,660.00	194,123.00	(2,187,259.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,406,964.00
434.00
150.00
-
-
-
2,407,548.00
220,289.00
678,186.00
898,475.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PANACEA PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2at
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	459,093.00	-	121,364.00	-	(337,729.00)
Student Support Services	6100	2,472.00	-	2,452.00	-	(20.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	93,198.00	-	2,050.00	-	(91,148.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	4,497.00	-	372.00	-	(4,125.00)
Board	7100	13,433.00	-	-	-	(13,433.00)
General Administration	7200	33,072.00	-	-	-	(33,072.00)
School Administration	7300	115,773.00	-	145.00	-	(115,628.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,999.00	-	-	-	(21,999.00)
Food Services	7600	31,516.00	-	36,733.00	-	5,217.00
Central Services	7700	5,438.00	2,549.00	-	-	(2,889.00)
Student Transportation Services	7800	47,093.00	-	-	-	(47,093.00)
Operation of Plant	7900	196,781.00	-	10,619.00	77,375.00	(108,787.00)
Maintenance of Plant	8100	1,767.00	-	1,397.00	-	(370.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	315.00	-	-	315.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,026,132.00	2,864.00	175,132.00	77,375.00	(770,761.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
136,116.00
3.00
663,304.00
-
-
-
799,423.00
28,662.00
213,438.00
242,100.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARAGON ACADEMY OF TECHNOLOGY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2au
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	517,354.07	-	40,532.41	-	(476,821.66)
Student Support Services	6100	28,570.60	-	-	-	(28,570.60)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	35,430.00	-	35,430.00	-	-
Instructional Staff Training Services	6400	1,893.72	-	-	-	(1,893.72)
Instructional Related Technology	6500	2,839.51	-	-	-	(2,839.51)
Board	7100	13,574.70	-	-	-	(13,574.70)
General Administration	7200	47,241.31	-	-	-	(47,241.31)
School Administration	7300	148,631.69	-	-	-	(148,631.69)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,715.24	-	-	-	(36,715.24)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	17,790.60	-	-	-	(17,790.60)
Operation of Plant	7900	245,936.65	-	5,949.31	89,199.00	(150,788.34)
Maintenance of Plant	8100	4,584.80	-	-	-	(4,584.80)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,032.73				(8,032.73)
Total Component Unit Activities		1,108,595.62	-	81,911.72	89,199.00	(937,484.90)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
969,198.95
-
5,670.53
-
-
-
974,869.48
37,384.58
283,221.00
320,605.58

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL COOPER CITY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2av
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,156,738.00	-	16,755.00	-	(4,139,983.00)
Student Support Services	6100	202,637.00	-	-	-	(202,637.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	15,786.00	-	-	-	(15,786.00)
Instructional Related Technology	6500	153,872.00	-	-	-	(153,872.00)
Board	7100	29,539.00	-	-	-	(29,539.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,182,057.00	-	74,978.00	-	(1,107,079.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,308,205.00	-	-	-	(1,308,205.00)
Food Services	7600	250,593.00	2,949.00	202,282.00	-	(45,362.00)
Central Services	7700	62,297.00	-	-	-	(62,297.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	828,884.00	-	-	-	(828,884.00)
Maintenance of Plant	8100	510,021.00	-	-	-	(510,021.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	356,804.00	149,767.00	143,593.00	-	(63,444.00)
Interest on Long-term Debt	9200	1,102,237.00	-	-	636,459.00	(465,778.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,159,670.00	152,716.00	437,608.00	636,459.00	(8,932,887.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
8,613,070.00
2,136.00
50,648.00
-
-
-
8,665,854.00
(267,033.00)
1,091,318.00
824,285.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2aw
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,103,466.00	-	169,877.00	-	(4,933,589.00)
Student Support Services	6100	654,594.00	-	-	-	(654,594.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,780.00	-	8,000.00	-	(21,780.00)
Instructional Related Technology	6500	201,187.00	-	-	-	(201,187.00)
Board	7100	18,038.00	-	-	-	(18,038.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,301,316.00	-	50,371.00	-	(1,250,945.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,603,247.00	-	-	-	(1,603,247.00)
Food Services	7600	196,330.00	157,912.00	190,539.00	-	152,121.00
Central Services	7700	72,224.00	-	-	-	(72,224.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,212,532.00	-	-	-	(1,212,532.00)
Maintenance of Plant	8100	444,905.00	-	-	-	(444,905.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	165,131.00	78,855.00	29,693.00	-	(56,583.00)
Interest on Long-term Debt	9200	1,592,009.00	-	-	792,782.00	(799,227.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,594,759.00	236,767.00	448,480.00	792,782.00	(11,116,730.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
10,877,303.00
157.00
147,657.00
-
-
-
11,025,117.00
(91,613.00)
(1,464,687.00)
(1,556,300.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ax
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,067,580.00	-	600,873.00	-	(2,466,707.00)
Student Support Services	6100	470,744.00	-	97,483.00	-	(373,261.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,895.00	-	-	-	(8,895.00)
Instructional Related Technology	6500	92,308.00	-	598.00	-	(91,710.00)
Board	7100	9,548.00	-	-	-	(9,548.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	843,249.00	-	213,371.00	-	(629,878.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,215,976.00	-	-	-	(1,215,976.00)
Food Services	7600	199,239.00	2,219.00	126,159.00	-	(70,861.00)
Central Services	7700	49,062.00	-	-	-	(49,062.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,145,823.00	-	-	-	(1,145,823.00)
Maintenance of Plant	8100	427,108.00	-	-	-	(427,108.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	79,933.00	48,321.00	31,475.00	-	(137.00)
Interest on Long-term Debt	9200	530,722.00	-	-	489,789.00	(40,933.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,140,187.00	50,540.00	1,069,959.00	489,789.00	(6,529,899.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
7,139,834.00
292.00
94,590.00
-
-
-
7,234,716.00
704,817.00
(41,312.00)
663,505.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ay
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,816,535.00	-	188,714.00	-	(1,627,821.00)
Student Support Services	6100	160,135.00	-	-	-	(160,135.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,096.00	-	-	-	(9,096.00)
Instructional Related Technology	6500	20,166.00	-	-	-	(20,166.00)
Board	7100	18,530.00	-	-	-	(18,530.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	313,597.00	-	70,494.00	-	(243,103.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	548,132.00	-	-	-	(548,132.00)
Food Services	7600	77,883.00	1,464.00	58,371.00	-	(18,048.00)
Central Services	7700	23,443.00	-	-	-	(23,443.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	488,939.00	-	-	-	(488,939.00)
Maintenance of Plant	8100	106,851.00	-	-	-	(106,851.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	11,120.00	21,249.00	1,274.00	-	11,403.00
Interest on Long-term Debt	9200	250,415.00	-	-	250,337.00	(78.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,844,842.00	22,713.00	318,853.00	250,337.00	(3,252,939.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,144,089.00
734.00
200.00
-
-
-
3,145,023.00
(107,916.00)
385,452.00
277,536.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PLANTATION
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2az
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,506,445.00	-	176,428.00	-	(3,330,017.00)
Student Support Services	6100	337,375.00	-	331,266.00	-	(6,109.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	539.00	-	-	-	(539.00)
Instructional Staff Training Services	6400	17,817.00	-	3,000.00	-	(14,817.00)
Instructional Related Technology	6500	94,051.00	-	-	-	(94,051.00)
Board	7100	24,293.00	-	-	-	(24,293.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	710,006.00	-	167,030.00	-	(542,976.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	479,854.00	-	-	-	(479,854.00)
Food Services	7600	209,141.00	9,003.00	209,141.00	-	9,003.00
Central Services	7700	55,257.00	-	-	-	(55,257.00)
Student Transportation Services	7800	34,357.00	-	-	-	(34,357.00)
Operation of Plant	7900	1,688,040.00	-	-	-	(1,688,040.00)
Maintenance of Plant	8100	535,798.00	-	-	-	(535,798.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	86,084.00	35,444.00	27,448.00	-	(23,192.00)
Interest on Long-term Debt	9200	558,299.00	-	-	542,033.00	(16,266.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,337,356.00	44,447.00	914,313.00	542,033.00	(6,836,563.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
7,348,756.00
520.00
19,633.00
-
119,992.00
-
7,488,901.00
652,338.00
(62,651.00)
589,687.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL UNIVERSITY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ba
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,970,883.00	-	593,742.00	-	(4,377,141.00)
Student Support Services	6100	389,639.00	-	42,606.00	-	(347,033.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	35,211.00	-	-	-	(35,211.00)
Instructional Related Technology	6500	117,340.00	-	-	-	(117,340.00)
Board	7100	48,832.00	-	-	-	(48,832.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,368,132.00	-	441,155.00	-	(926,977.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,232,179.00	-	-	-	(2,232,179.00)
Food Services	7600	292,655.00	2,319.00	-	-	(290,336.00)
Central Services	7700	66,033.00	-	-	-	(66,033.00)
Student Transportation Services	7800	4,460.00	-	-	-	(4,460.00)
Operation of Plant	7900	2,208,876.00	-	-	-	(2,208,876.00)
Maintenance of Plant	8100	431,506.00	-	-	-	(431,506.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	205,392.00	131,314.00	30,246.00	-	(43,832.00)
Interest on Long-term Debt	9200	-	-	-	743,763.00	743,763.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,371,138.00	133,633.00	1,107,749.00	743,763.00	(10,385,993.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-	-
-	-
-	-
-	-
10,270,755.00	10,270,755.00
1,288.00	1,288.00
100,354.00	100,354.00
-	-
-	-
-	-
10,372,397.00	10,372,397.00
(13,596.00)	(13,596.00)
1,154,210.00	1,154,210.00
1,140,614.00	1,140,614.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bb
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,346,745.12	10,634.00	57,491.45	-	(1,278,619.67)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,198.66	-	-	-	(4,198.66)
Instructional Staff Training Services	6400	99.00	-	-	-	(99.00)
Instructional Related Technology	6500	11,399.15	-	-	-	(11,399.15)
Board	7100	10,104.00	-	-	-	(10,104.00)
General Administration	7200	89,192.06	-	-	-	(89,192.06)
School Administration	7300	625,508.97	-	-	-	(625,508.97)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,400.00	-	-	-	(22,400.00)
Food Services	7600	100,810.66	-	100,810.66	-	-
Central Services	7700	5,056.36	-	-	-	(5,056.36)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	686,025.49	-	179,312.95	168,492.00	(338,220.54)
Maintenance of Plant	8100	32,224.86	-	-	-	(32,224.86)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	28,605.72	-	-	-	(28,605.72)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,962,370.05	10,634.00	337,615.06	168,492.00	(2,445,628.99)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,460,050.89
-
-
301,622.96
-
-
2,761,673.85
316,044.86
477,171.89
793,216.75

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY CONSERVATORY HIGH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bc
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,221,533.00	-	772,558.00	-	(448,975.00)
Student Support Services	6100	56,201.00	-	-	-	(56,201.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,106.00	-	-	-	(1,106.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,399.00	-	-	-	(27,399.00)
General Administration	7200	36,826.00	-	-	-	(36,826.00)
School Administration	7300	237,194.00	-	-	-	(237,194.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	58,125.00	-	-	-	(58,125.00)
Food Services	7600	31,409.00	5,376.00	12,586.00	-	(13,447.00)
Central Services	7700	61,864.00	-	-	-	(61,864.00)
Student Transportation Services	7800	1,409.00	-	-	-	(1,409.00)
Operation of Plant	7900	718,322.00	-	-	205,242.00	(513,080.00)
Maintenance of Plant	8100	45,513.00	-	-	-	(45,513.00)
Administrative Technology Services	8200	14,514.00	-	-	-	(14,514.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,511,415.00	5,376.00	785,144.00	205,242.00	(1,515,653.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,132,127.00
232.00
2,276.00
-
-
-
2,134,635.00
618,982.00
1,568,780.00
2,187,762.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bd
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	642,169.00	-	83,223.00	-	(558,946.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,595.00	-	-	-	(13,595.00)
General Administration	7200	22,170.00	-	-	-	(22,170.00)
School Administration	7300	210,867.00	-	-	-	(210,867.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,425.00	-	-	-	(22,425.00)
Food Services	7600	50,201.00	8,444.00	44,109.00	-	2,352.00
Central Services	7700	39,965.00	-	-	-	(39,965.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	287,848.00	-	-	80,393.00	(207,455.00)
Maintenance of Plant	8100	47,748.00	-	-	-	(47,748.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	90.00	585.00	-	-	495.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,337,078.00	9,029.00	127,332.00	80,393.00	(1,120,324.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,136,906.00
130.00
7,642.00
-
-
-
1,144,678.00
24,354.00
1,187,024.00
1,211,378.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2be
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	961,960.00	-	170,176.00	-	(791,784.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	20,728.00	-	-	-	(20,728.00)
General Administration	7200	80,764.00	-	-	-	(80,764.00)
School Administration	7300	313,269.00	-	-	-	(313,269.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,075.00	-	-	-	(33,075.00)
Food Services	7600	81,449.00	4,019.00	75,808.00	-	(1,622.00)
Central Services	7700	52,849.00	-	-	-	(52,849.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	448,511.00	-	-	147,780.00	(300,731.00)
Maintenance of Plant	8100	118,185.00	-	-	-	(118,185.00)
Administrative Technology Services	8200	12,419.00	-	-	-	(12,419.00)
Community Services	9100	4,663.00	130.00	-	-	(4,533.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,127,872.00	4,149.00	245,984.00	147,780.00	(1,729,959.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,657,036.00
295.00
18,748.00
-
-
-
1,676,079.00
(53,880.00)
2,662,995.00
2,609,115.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEM
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bf
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,544,302.00	-	165,976.00	-	(2,378,326.00)
Student Support Services	6100	34,680.00	-	-	-	(34,680.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,101.00	-	-	-	(5,101.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	44,656.00	-	-	-	(44,656.00)
General Administration	7200	36,370.00	-	-	-	(36,370.00)
School Administration	7300	458,774.00	-	-	-	(458,774.00)
Facilities Acquisition and Construction	7400	6,730.00	-	-	-	(6,730.00)
Fiscal Services	7500	97,425.00	-	-	-	(97,425.00)
Food Services	7600	164,108.00	-	-	-	(164,108.00)
Central Services	7700	122,089.00	-	-	-	(122,089.00)
Student Transportation Services	7800	1,838.00	-	-	-	(1,838.00)
Operation of Plant	7900	1,266,002.00	-	-	351,185.00	(914,817.00)
Maintenance of Plant	8100	130,252.00	-	-	-	(130,252.00)
Administrative Technology Services	8200	8,602.00	-	-	-	(8,602.00)
Community Services	9100	3,178.00	92,249.00	-	-	89,071.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,924,107.00	92,249.00	165,976.00	351,185.00	(4,314,697.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
4,848,909.00
198.00
8,725.00
-
-
-
4,857,832.00
543,135.00
2,679,513.00
3,222,648.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bg
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,576,768.00	223,512.00	74,028.00	-	(1,279,228.00)
Student Support Services	6100	17,835.00	-	-	-	(17,835.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,818.00	-	-	-	(3,818.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	66,816.00	-	-	-	(66,816.00)
General Administration	7200	92,845.00	-	-	-	(92,845.00)
School Administration	7300	258,770.00	-	-	-	(258,770.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,025.00	-	-	-	(50,025.00)
Food Services	7600	34,234.00	14,786.00	24,527.00	-	5,079.00
Central Services	7700	87,816.00	-	-	-	(87,816.00)
Student Transportation Services	7800	1,594.00	-	-	-	(1,594.00)
Operation of Plant	7900	708,848.00	-	-	179,213.00	(529,635.00)
Maintenance of Plant	8100	118,984.00	-	-	-	(118,984.00)
Administrative Technology Services	8200	4,169.00	-	-	-	(4,169.00)
Community Services	9100	86,289.00	247,612.00	-	-	161,323.00
Interest on Long-term Debt	9200	15,949.00	-	-	-	(15,949.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,124,760.00	485,910.00	98,555.00	179,213.00	(2,361,082.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-	-
-	-
-	-
-	-
2,411,472.00	2,411,472.00
43.00	43.00
0.00	0.00
-	-
-	-
-	-
2,411,515.00	2,411,515.00
50,433.00	50,433.00
50,596.00	50,596.00
101,029.00	101,029.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bh
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,649,387.00	-	596,624.00	-	(5,052,763.00)
Student Support Services	6100	301,767.00	-	-	-	(301,767.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	11,507.00	-	-	-	(11,507.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	85,290.00	-	-	-	(85,290.00)
General Administration	7200	36,377.00	-	-	-	(36,377.00)
School Administration	7300	943,153.00	-	-	-	(943,153.00)
Facilities Acquisition and Construction	7400	63,297.00	-	-	-	(63,297.00)
Fiscal Services	7500	208,575.00	-	-	-	(208,575.00)
Food Services	7600	115,972.00	19,849.00	46,472.00	-	(49,651.00)
Central Services	7700	227,469.00	-	-	-	(227,469.00)
Student Transportation Services	7800	28,139.00	-	-	-	(28,139.00)
Operation of Plant	7900	2,875,554.00	-	448,116.00	744,041.00	(1,683,397.00)
Maintenance of Plant	8100	345,784.00	-	229,523.00	-	(116,261.00)
Administrative Technology Services	8200	62,335.00	-	-	-	(62,335.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	14,095.00	-	-	-	(14,095.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,968,701.00	19,849.00	1,320,735.00	744,041.00	(8,884,076.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
9,580,837.00
235.00
74,182.00
-
-
-
9,655,254.00
771,178.00
3,369,508.00
4,140,686.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY RIVERSIDE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bi
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,392,485.00	35,957.00	437,658.00	-	(918,870.00)
Student Support Services	6100	54,657.00	-	-	-	(54,657.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,158.00	-	-	-	(1,158.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,595.00	-	-	-	(17,595.00)
General Administration	7200	92,615.00	-	-	-	(92,615.00)
School Administration	7300	337,738.00	-	-	-	(337,738.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	41,100.00	-	-	-	(41,100.00)
Food Services	7600	90,006.00	9,475.00	39,702.00	-	(40,829.00)
Central Services	7700	59,632.00	-	-	-	(59,632.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	483,347.00	-	-	146,821.00	(336,526.00)
Maintenance of Plant	8100	178,911.00	-	-	-	(178,911.00)
Administrative Technology Services	8200	24,457.00	-	-	-	(24,457.00)
Community Services	9100	19,826.00	7,373.00	-	-	(12,453.00)
Interest on Long-term Debt	9200	2,489.00	-	-	-	(2,489.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,796,016.00	52,805.00	477,360.00	146,821.00	(2,119,030.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,944,202.00
221.00
161,224.00
-
-
-
2,105,647.00
(13,383.00)
143,154.00
129,771.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY RIVERSIDE MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bj
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	501,306.00	-	191,549.00	-	(309,757.00)
Student Support Services	6100	21,599.00	-	-	-	(21,599.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	10,565.00	-	-	-	(10,565.00)
General Administration	7200	29,912.00	-	-	-	(29,912.00)
School Administration	7300	118,125.00	-	-	-	(118,125.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	16,500.00	-	-	-	(16,500.00)
Food Services	7600	36,763.00	3,870.00	16,216.00	-	(16,677.00)
Central Services	7700	22,125.00	-	-	-	(22,125.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	183,784.00	-	-	58,798.00	(124,986.00)
Maintenance of Plant	8100	57,641.00	-	-	-	(57,641.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		998,320.00	3,870.00	207,765.00	58,798.00	(727,887.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
612,583.00
204.00
156,800.00
-
-
-
769,587.00
41,700.00
23,319.00
65,019.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY HS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bk
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,161,796.00	-	201,140.00	-	(960,656.00)
Student Support Services	6100	29,684.00	-	-	-	(29,684.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,054.00	-	-	-	(1,054.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	120,870.00	-	-	-	(120,870.00)
General Administration	7200	82,568.00	-	-	-	(82,568.00)
School Administration	7300	205,977.00	-	-	-	(205,977.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	39,600.00	-	-	-	(39,600.00)
Food Services	7600	40,209.00	67.00	18,943.00	-	(21,199.00)
Central Services	7700	57,008.00	-	-	-	(57,008.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	323,755.00	-	-	176,136.00	(147,619.00)
Maintenance of Plant	8100	49,358.00	-	-	-	(49,358.00)
Administrative Technology Services	8200	10,285.00	-	-	-	(10,285.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	817.00	-	-	-	(817.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,122,981.00	67.00	220,083.00	176,136.00	(1,726,695.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,751,559.00
67.00
7,960.00
-
-
-
1,759,586.00
32,891.00
300,990.00
333,881.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY MS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2b1
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,468,927.00	-	274,276.00	-	(1,194,651.00)
Student Support Services	6100	41,257.00	-	-	-	(41,257.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,086.00	-	-	-	(2,086.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	22,145.00	-	-	-	(22,145.00)
General Administration	7200	82,362.00	-	-	-	(82,362.00)
School Administration	7300	301,182.00	-	-	-	(301,182.00)
Facilities Acquisition and Construction	7400	69,030.00	-	-	-	(69,030.00)
Fiscal Services	7500	49,575.00	-	-	-	(49,575.00)
Food Services	7600	52,673.00	83.00	23,750.00	-	(28,840.00)
Central Services	7700	77,533.00	-	-	-	(77,533.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	436,970.00	-	-	222,718.00	(214,252.00)
Maintenance of Plant	8100	124,335.00	-	-	-	(124,335.00)
Administrative Technology Services	8200	14,904.00	-	-	-	(14,904.00)
Community Services	9100	26,293.00	30,287.00	-	-	3,994.00
Interest on Long-term Debt	9200	272.00	-	-	-	(272.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,769,544.00	30,370.00	298,026.00	222,718.00	(2,218,430.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,486,889.00
103.00
10,130.00
-
-
-
2,497,122.00
278,692.00
494,144.00
772,836.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bm
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,852,677.00	-	714,312.00	-	(3,138,365.00)
Student Support Services	6100	233,722.00	-	-	-	(233,722.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,007.00	-	-	-	(10,007.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	55,367.00	-	-	-	(55,367.00)
General Administration	7200	33,009.00	-	-	-	(33,009.00)
School Administration	7300	758,953.00	-	-	-	(758,953.00)
Facilities Acquisition and Construction	7400	3,975.00	-	-	-	(3,975.00)
Fiscal Services	7500	168,300.00	-	-	-	(168,300.00)
Food Services	7600	94,227.00	14,819.00	174,054.00	-	94,646.00
Central Services	7700	223,056.00	-	-	-	(223,056.00)
Student Transportation Services	7800	6,114.00	-	-	-	(6,114.00)
Operation of Plant	7900	2,265,724.00	-	-	602,790.00	(1,662,934.00)
Maintenance of Plant	8100	213,063.00	-	-	-	(213,063.00)
Administrative Technology Services	8200	50,472.00	-	-	-	(50,472.00)
Community Services	9100	865,596.00	1,238,789.00	-	-	373,193.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,834,262.00	1,253,608.00	888,366.00	602,790.00	(6,089,498.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
7,125,488.00
253.00
7,547.00
-
-
-
7,133,288.00
1,043,790.00
1,582,938.00
2,626,728.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bn
 Page 125

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,216,867.00	151,307.00	360,305.00	-	(1,705,255.00)
Student Support Services	6100	15,583.00	-	-	-	(15,583.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	257.00	-	-	-	(257.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	32,608.00	-	-	-	(32,608.00)
General Administration	7200	35,911.00	-	-	-	(35,911.00)
School Administration	7300	393,911.00	-	-	-	(393,911.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	80,700.00	-	-	-	(80,700.00)
Food Services	7600	153,013.00	12,602.00	172,990.00	-	32,579.00
Central Services	7700	103,653.00	-	-	-	(103,653.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,397,222.00	-	-	290,136.00	(1,107,086.00)
Maintenance of Plant	8100	153,840.00	-	-	-	(153,840.00)
Administrative Technology Services	8200	41,987.00	-	-	-	(41,987.00)
Community Services	9100	168,140.00	47,433.00	-	-	(120,707.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,793,692.00	211,342.00	533,295.00	290,136.00	(3,758,919.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,958,532.00
153.00
21,514.00
-
-
-
3,980,199.00
221,280.00
6,270,647.00
6,491,927.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR HIGH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bo
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,257,779.00	-	89,121.00	-	(1,168,658.00)
Student Support Services	6100	23,599.00	-	-	-	(23,599.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	931.00	-	-	-	(931.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,520.00	-	-	-	(23,520.00)
General Administration	7200	81,796.00	-	-	-	(81,796.00)
School Administration	7300	294,288.00	-	-	-	(294,288.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	41,175.00	-	-	-	(41,175.00)
Food Services	7600	52,638.00	971.00	30,905.00	-	(20,762.00)
Central Services	7700	50,303.00	-	-	-	(50,303.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	435,189.00	-	-	147,458.00	(287,731.00)
Maintenance of Plant	8100	110,398.00	-	-	-	(110,398.00)
Administrative Technology Services	8200	5,814.00	-	-	-	(5,814.00)
Community Services	9100	69,670.00	32,312.00	-	-	(37,358.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,447,100.00	33,283.00	120,026.00	147,458.00	(2,146,333.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,890,490.00
-
264,518.00
-
-
-
2,155,008.00
8,675.00
94,214.00
102,889.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bp
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,683,331.00	-	267,375.00	-	(1,415,956.00)
Student Support Services	6100	12,696.00	-	-	-	(12,696.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,315.00	-	-	-	(26,315.00)
General Administration	7200	32,210.00	-	-	-	(32,210.00)
School Administration	7300	325,164.00	-	-	-	(325,164.00)
Facilities Acquisition and Construction	7400	852.00	-	-	-	(852.00)
Fiscal Services	7500	64,425.00	-	-	-	(64,425.00)
Food Services	7600	98,258.00	9,921.00	136,184.00	-	47,847.00
Central Services	7700	78,095.00	-	-	-	(78,095.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,034,493.00	-	-	231,522.00	(802,971.00)
Maintenance of Plant	8100	70,635.00	-	-	-	(70,635.00)
Administrative Technology Services	8200	1,443.00	-	-	-	(1,443.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,427,917.00	9,921.00	403,559.00	231,522.00	(2,782,915.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,793,973.00
292.00
16,904.00
-
-
-
2,811,169.00
28,254.00
1,951,106.00
1,979,360.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bq
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,321,168.00	19,904.00	373,329.00	-	(1,927,935.00)
Student Support Services	6100	39,579.00	-	-	-	(39,579.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	318.00	-	-	-	(318.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	29,920.00	-	-	-	(29,920.00)
General Administration	7200	36,136.00	-	-	-	(36,136.00)
School Administration	7300	508,097.00	-	-	-	(508,097.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	73,800.00	-	-	-	(73,800.00)
Food Services	7600	82,510.00	1,710.00	54,393.00	-	(26,407.00)
Central Services	7700	85,425.00	-	-	-	(85,425.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	779,696.00	-	-	264,267.00	(515,429.00)
Maintenance of Plant	8100	177,688.00	-	-	-	(177,688.00)
Administrative Technology Services	8200	18,994.00	-	-	-	(18,994.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,153,331.00	21,614.00	427,722.00	264,267.00	(3,439,728.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,699,164.00
599.00
9,236.00
-
-
-
3,708,999.00
269,271.00
1,472,767.00
1,742,038.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2br
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,687,719.00	-	761,815.00	-	(2,925,904.00)
Student Support Services	6100	67,986.00	-	-	-	(67,986.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	444.00	-	-	-	(444.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	37,085.00	-	-	-	(37,085.00)
General Administration	7200	86,644.00	-	-	-	(86,644.00)
School Administration	7300	726,695.00	-	-	-	(726,695.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	109,800.00	-	-	-	(109,800.00)
Food Services	7600	444,148.00	603.00	419,382.00	-	(24,163.00)
Central Services	7700	148,662.00	-	-	-	(148,662.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,265,094.00	-	-	489,572.00	(775,522.00)
Maintenance of Plant	8100	142,325.00	-	-	-	(142,325.00)
Administrative Technology Services	8200	32,068.00	-	-	-	(32,068.00)
Community Services	9100	41,482.00	22,853.00	-	-	(18,629.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,790,152.00	23,456.00	1,181,197.00	489,572.00	(5,095,927.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-	-
-	-
-	-
-	-
5,414,696.00	5,414,696.00
375.00	375.00
39,287.00	39,287.00
-	-
-	-
-	-
5,454,358.00	5,454,358.00
358,431.00	358,431.00
3,196,975.00	3,196,975.00
3,555,406.00	3,555,406.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY POMPANO
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bs
 Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	690,522.00	-	113,783.00	-	(576,739.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,326.00	-	-	-	(1,326.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,433.00	-	-	-	(12,433.00)
General Administration	7200	43,970.00	-	-	-	(43,970.00)
School Administration	7300	87,504.00	-	-	-	(87,504.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,850.00	-	-	-	(17,850.00)
Food Services	7600	53,428.00	1,759.00	53,306.00	-	1,637.00
Central Services	7700	27,029.00	-	-	-	(27,029.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	251,917.00	-	-	79,908.00	(172,009.00)
Maintenance of Plant	8100	56,640.00	-	-	-	(56,640.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,938.00	3,402.00	-	-	(3,536.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,249,557.00	5,161.00	167,089.00	79,908.00	(997,399.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
901,550.00
-
28,782.00
-
-
-
930,332.00
(67,067.00)
360,349.00
293,282.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET MIRAMAR SOUTH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bt
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	848,248.00	-	120,643.00	-	(727,605.00)
Student Support Services	6100	6,188.00	-	-	-	(6,188.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,020.00	-	-	-	(15,020.00)
General Administration	7200	30,965.00	-	-	-	(30,965.00)
School Administration	7300	167,293.00	-	-	-	(167,293.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	32,325.00	-	-	-	(32,325.00)
Food Services	7600	42,490.00	7,230.00	55,951.00	-	20,691.00
Central Services	7700	35,585.00	-	-	-	(35,585.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	183,674.00	-	-	116,041.00	(67,633.00)
Maintenance of Plant	8100	48,298.00	-	-	-	(48,298.00)
Administrative Technology Services	8200	761.00	-	-	-	(761.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,410,847.00	7,230.00	176,594.00	116,041.00	(1,110,982.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,587,884.00
292.00
271.00
-
-
-
1,588,447.00
477,465.00
2,638,386.00
3,115,851.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PARKLAND ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bu
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,422,192.00	-	899,595.00	-	(1,522,597.00)
Student Support Services	6100	1,675.00	-	-	-	(1,675.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,400.00	-	-	-	(4,400.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,838.00	-	-	-	(19,838.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	450,759.00	-	-	-	(450,759.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	79,275.00	-	-	-	(79,275.00)
Food Services	7600	149,701.00	50,399.00	23,076.00	-	(76,226.00)
Central Services	7700	121,184.00	-	-	-	(121,184.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,199,054.00	-	-	275,692.00	(923,362.00)
Maintenance of Plant	8100	179,273.00	-	-	-	(179,273.00)
Administrative Technology Services	8200	21,306.00	-	-	-	(21,306.00)
Community Services	9100	32,161.00	65,257.00	-	-	33,096.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,680,818.00	115,656.00	922,671.00	275,692.00	(3,366,799.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,761,492.00
67.00
1,515.00
-
-
-
3,763,074.00
396,275.00
0.00
396,275.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PINES ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bv
 Page 133

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,420,802.00	-	357,648.00	-	(2,063,154.00)
Student Support Services	6100	40,005.00	-	-	-	(40,005.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,931.00	-	-	-	(1,931.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	27,770.00	-	-	-	(27,770.00)
General Administration	7200	91,722.00	-	-	-	(91,722.00)
School Administration	7300	417,087.00	-	-	-	(417,087.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	67,200.00	-	-	-	(67,200.00)
Food Services	7600	181,470.00	13,708.00	174,186.00	-	6,424.00
Central Services	7700	85,693.00	-	-	-	(85,693.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	779,319.00	-	-	241,537.00	(537,782.00)
Maintenance of Plant	8100	176,424.00	-	-	-	(176,424.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	22,873.00	19,706.00	-	-	(3,167.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,312,296.00	33,414.00	531,834.00	241,537.00	(3,505,511.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,375,245.00
403.00
0.00
-
-
-
3,375,648.00
(129,863.00)
1,902,410.00
1,772,547.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bw
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,319,010.00	-	248,898.00	-	(1,070,112.00)
Student Support Services	6100	21,167.00	-	-	-	(21,167.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	186.00	-	-	-	(186.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	28,162.00	-	-	-	(28,162.00)
General Administration	7200	81,749.00	-	-	-	(81,749.00)
School Administration	7300	290,031.00	-	-	-	(290,031.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	47,550.00	-	-	-	(47,550.00)
Food Services	7600	190,349.00	258.00	179,735.00	-	(10,356.00)
Central Services	7700	63,704.00	-	-	-	(63,704.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	527,206.00	-	-	170,064.00	(357,142.00)
Maintenance of Plant	8100	44,774.00	-	-	-	(44,774.00)
Administrative Technology Services	8200	19,610.00	-	-	-	(19,610.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,633,498.00	258.00	428,633.00	170,064.00	(2,034,543.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,055,662.00
361.00
18,062.00
-
-
-
2,074,085.00
39,542.00
1,430,607.00
1,470,149.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bx
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,694,102.00	-	249,498.00	-	(1,444,604.00)
Student Support Services	6100	26,730.00	-	-	-	(26,730.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	447.00	-	-	-	(447.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	22,745.00	-	-	-	(22,745.00)
General Administration	7200	81,031.00	-	-	-	(81,031.00)
School Administration	7300	362,907.00	-	51,450.00	-	(311,457.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,900.00	-	-	-	(51,900.00)
Food Services	7600	58,132.00	14,024.00	25,502.00	-	(18,606.00)
Central Services	7700	60,857.00	-	-	-	(60,857.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	517,098.00	-	-	185,938.00	(331,160.00)
Maintenance of Plant	8100	108,183.00	-	-	-	(108,183.00)
Administrative Technology Services	8200	7,076.00	-	-	-	(7,076.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,991,208.00	14,024.00	326,450.00	185,938.00	(2,464,796.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,210,011.00
505.00
15,954.00
-
-
-
2,226,470.00
(238,326.00)
1,162,244.00
923,918.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2by
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,126,399.00	-	173,851.00	-	(952,548.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,588.00	-	-	-	(8,588.00)
General Administration	7200	84,284.00	-	-	-	(84,284.00)
School Administration	7300	268,374.00	-	-	-	(268,374.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	34,275.00	-	-	-	(34,275.00)
Food Services	7600	132,241.00	-	139,152.00	-	6,911.00
Central Services	7700	45,888.00	-	-	-	(45,888.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	364,238.00	-	-	153,216.00	(211,022.00)
Maintenance of Plant	8100	87,361.00	-	14,687.00	-	(72,674.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	17,659.00	5,019.00	-	-	(12,640.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,169,307.00	5,019.00	327,690.00	153,216.00	(1,683,382.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,730,279.00
227.00
3,312.00
-
-
-
1,733,818.00
50,436.00
1,194,994.00
1,245,430.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2bz
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	727,959.00	-	139,307.00	-	(588,652.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,940.00	-	-	-	(13,940.00)
General Administration	7200	51,654.00	-	-	-	(51,654.00)
School Administration	7300	165,984.00	-	967.00	-	(165,017.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,925.00	-	-	-	(23,925.00)
Food Services	7600	91,896.00	-	96,699	-	4,803.00
Central Services	7700	30,769.00	-	-	-	(30,769.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	251,921.00	-	-	106,694.00	(145,227.00)
Maintenance of Plant	8100	39,062.00	-	7,670.00	-	(31,392.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,397,110.00	-	244,643.00	106,694.00	(1,045,773.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,061,046.00
107.00
2,130.00
-
-
-
1,063,283.00
17,510.00
403,370.00
420,880.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOUTH BROWARD MONTESSORI
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ca
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	620,795.40	67,504.44	15,103.79	-	(538,187.17)
Student Support Services	6100	156.16	-	-	-	(156.16)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	55,373.93	-	47,116.74	-	(8,257.19)
Instructional Staff Training Services	6400	17,910.98	-	-	-	(17,910.98)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	19,101.75	-	-	-	(19,101.75)
General Administration	7200	-	-	-	-	-
School Administration	7300	234,291.88	-	3,602.58	-	(230,689.30)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	4,457.43	-	-	-	(4,457.43)
Food Services	7600	37,607.65	-	37,607.65	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	215,172.28	-	26,730.64	85,258.00	(103,183.64)
Maintenance of Plant	8100	119,613.24	-	-	-	(119,613.24)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,422.27	-	-	-	(1,422.27)
Unallocated Depreciation/Amortization Expense*		18,886.56				(18,886.56)
Total Component Unit Activities		1,344,789.53	67,504.44	130,161.40	85,258.00	(1,061,865.69)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,198,978.56
-
-
3,542.66
-
-
1,202,521.22
140,655.53
91,833.00
232,488.53

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUMMIT ACADEMY
 For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,893,085.53	5,448.71	-	-	(1,887,636.82)
Student Support Services	6100	67,750.37	-	-	-	(67,750.37)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	19,060.00	-	-	-	(19,060.00)
Instructional Staff Training Services	6400	0.00	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,175.25	-	-	-	(17,175.25)
General Administration	7200	89,679.40	-	-	-	(89,679.40)
School Administration	7300	322,623.61	-	-	-	(322,623.61)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	89,280.38	-	-	-	(89,280.38)
Food Services	7600	97,995.87	-	47,949.16	-	(50,046.71)
Central Services	7700	10,621.00	-	-	-	(10,621.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	563,273.40	-	204,895.25	-	(358,378.15)
Maintenance of Plant	8100	45,994.47	-	-	-	(45,994.47)
Administrative Technology Services	8200	24,783.92	-	-	-	(24,783.92)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,241,323.20	5,448.71	252,844.41	-	(2,983,030.08)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,241,212.17
-
-
0.00
-
-
3,241,212.17
258,182.09
(525,502.46)
(267,320.37)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH OF SOUTH BROWARD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cc
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	417,282.19	-	10,097.98	29,390.56	(377,793.65)
Student Support Services	6100	2,975.55	-	-	1,216.32	(1,759.23)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,200.00	-	-	-	(2,200.00)
Instructional Related Technology	6500	30,960.25	-	-	939.50	(30,020.75)
Board	7100	10,099.49	-	-	6,500.00	(3,599.49)
General Administration	7200	71,250.35	-	-	-	(71,250.35)
School Administration	7300	631,068.14	-	-	16,708.63	(614,359.51)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	329,093.06	-	13,767.81	111,335.00	(203,990.25)
Maintenance of Plant	8100	9,030.16	-	-	-	(9,030.16)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,503,959.19	-	23,865.79	166,090.01	(1,314,003.39)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,576,358.46
-
97,347.00
-
-
170,000.00
1,843,705.46
529,702.07
(337,786.35)
191,915.72

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNFIRE HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cd
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	576,106.00	-	-	-	(576,106.00)
Instructional Media Services	6200	26,135.00	-	-	-	(26,135.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	37,400.00	-	-	-	(37,400.00)
General Administration	7200	3,949.00	-	-	-	(3,949.00)
School Administration	7300	86,382.00	-	-	-	(86,382.00)
Facilities Acquisition and Construction	7400	608,706.00	-	-	-	(608,706.00)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	27,500.00	-	-	-	(27,500.00)
Central Services	7700	254,469.00	-	205,885.00	-	(48,584.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	410,071.00	-	-	101,543.00	(308,528.00)
Administrative Technology Services	8200	12,905.00	-	-	-	(12,905.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,043,623.00	-	205,885.00	101,543.00	(1,736,195.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
1,935,185.00
1,776.00
-
-
-
-
1,936,961.00
200,766.00
1,421,428.00
1,622,194.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNFIRE HIGH SCHOOL OF FT LAUDERDALE
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ce
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	381,888.00	-	-	-	(381,888.00)
Student Support Services	6100	44,910.00	-	-	-	(44,910.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,292.00	-	-	-	(36,292.00)
Board	7100	6,695.00	-	-	-	(6,695.00)
General Administration	7200	11,256.00	-	-	-	(11,256.00)
School Administration	7300	240,856.00	-	-	-	(240,856.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	10,000.00	-	-	-	(10,000.00)
Food Services	7600	1,057.00	-	-	-	(1,057.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	465,873.00	-	-	-	(465,873.00)
Maintenance of Plant	8100	15,723.00	-	-	-	(15,723.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,214,550.00	-	-	-	(1,214,550.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
402,012.00
0.00
-
-
-
-
402,012.00
(812,538.00)
(31,619.00)
(844,157.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL OF NORTH BROWARD
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cf
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	617,576.66	-	69,342.67	-	(548,233.99)
Student Support Services	6100	75,960.14	-	-	-	(75,960.14)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	37,748.95	-	14,320.00	-	(23,428.95)
Board	7100	29,403.43	-	-	-	(29,403.43)
General Administration	7200	86,163.24	-	-	-	(86,163.24)
School Administration	7300	947,040.79	-	4,710.92	-	(942,329.87)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	3,420.00	-	-	-	(3,420.00)
Operation of Plant	7900	399,646.00	-	27,489.67	177,277.00	(194,879.33)
Maintenance of Plant	8100	10,410.17	-	-	-	(10,410.17)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,207,369.38	-	115,863.26	177,277.00	(1,914,229.12)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,496,238.58
-
165,753.00
-
(170,000.00)
-
2,491,991.58
577,762.46
1,395,791.98
1,973,554.44

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNRISE HIGH
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cg
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	386,898.89	-	-	-	(386,898.89)
Student Support Services	6100	36,140.86	-	-	-	(36,140.86)
Instructional Media Services	6200	11,535.70	-	-	-	(11,535.70)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	85,675.11	-	-	-	(85,675.11)
Board	7100	34,999.48	-	-	-	(34,999.48)
General Administration	7200	-	-	-	-	-
School Administration	7300	383,291.41	-	-	-	(383,291.41)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	696,595.69	-	-	-	(696,595.69)
Food Services	7600	-	-	-	-	-
Central Services	7700	45,730.40	-	-	-	(45,730.40)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	730,044.78	-	-	177,983.00	(552,061.78)
Maintenance of Plant	8100	25,486.01	-	-	-	(25,486.01)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		51,922.08				(51,922.08)
Total Component Unit Activities		2,488,320.41	-	-	177,983.00	(2,310,337.41)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
3,095,968.24
-
-
-
-
-
3,095,968.24
785,630.83
904,546.35
1,690,177.18

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNSHINE ELEMENTARY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ch
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,242,220.56	-	187,609.00	-	(1,054,611.56)
Student Support Services	6100	66,877.92	-	-	-	(66,877.92)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	56,012.00	-	56,012.00	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	15,454.35	-	-	-	(15,454.35)
Board	7100	21,963.84	-	-	-	(21,963.84)
General Administration	7200	93,377.00	-	-	-	(93,377.00)
School Administration	7300	250,740.69	-	-	-	(250,740.69)
Facilities Acquisition and Construction	7400	-	-	-	5,721.00	5,721.00
Fiscal Services	7500	83,784.80	-	-	-	(83,784.80)
Food Services	7600	151,647.81	-	128,268.60	-	(23,379.21)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	48,034.62	-	-	-	(48,034.62)
Operation of Plant	7900	292,649.28	-	17,570.00	-	(275,079.28)
Maintenance of Plant	8100	25,980.32	-	-	-	(25,980.32)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	478,396.22	-	-	176,893.00	(301,503.22)
Unallocated Depreciation/Amortization Expense*		129,582.56				(129,582.56)
Total Component Unit Activities		2,956,721.97	-	389,459.60	182,614.00	(2,384,648.37)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
2,468,364.15
0.00
172,396.26
-
-
-
2,640,760.41
256,112.04
7,828.00
263,940.04

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 THE BEN GAMLA PREP CHARTER HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ci
 Page 146

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,427,316.00	-	71,565.00	-	(1,355,751.00)
Student Support Services	6100	47,562.00	-	-	-	(47,562.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	300.00	-	-	-	(300.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	29,946.00	-	-	-	(29,946.00)
General Administration	7200	83,535.00	-	-	-	(83,535.00)
School Administration	7300	408,962.00	-	-	-	(408,962.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	55,650.00	-	-	-	(55,650.00)
Food Services	7600	54,628.00	9,912.00	12,847.00	-	(31,869.00)
Central Services	7700	95,866.00	-	-	-	(95,866.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	992,395.00	-	-	200,596.00	(791,799.00)
Maintenance of Plant	8100	67,375.00	-	17,179.00	-	(50,196.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	16,747.00	7,268.00	-	-	(9,479.00)
Interest on Long-term Debt	9200	13,382.00	-	-	-	(13,382.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,293,664.00	17,180.00	101,591.00	200,596.00	(2,974,297.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
-
2,715,857.00
35.00
265,611.00
-
-
2,981,503.00
7,206.00
(556,202.00)
(548,996.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 WEST BROWARD ACADEMY
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cj
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,503,916.71	188.36	381,835.69	-	(2,121,892.66)
Student Support Services	6100	14,692.99	-	-	-	(14,692.99)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	66,937.22	-	-	-	(66,937.22)
Instructional Staff Training Services	6400	2,559.58	-	-	-	(2,559.58)
Instructional Related Technology	6500	116,235.31	-	-	-	(116,235.31)
Board	7100	46,659.27	-	-	-	(46,659.27)
General Administration	7200	297,575.52	-	-	-	(297,575.52)
School Administration	7300	343,502.76	-	-	-	(343,502.76)
Facilities Acquisition and Construction	7400	1,186,170.86	-	-	318,511.00	(867,659.86)
Fiscal Services	7500	211,952.90	-	-	-	(211,952.90)
Food Services	7600	-	-	-	-	-
Central Services	7700	11,452.93	-	-	-	(11,452.93)
Student Transportation Services	7800	139,397.40	-	-	-	(139,397.40)
Operation of Plant	7900	520,190.87	-	-	-	(520,190.87)
Maintenance of Plant	8100	71,086.51	-	-	-	(71,086.51)
Administrative Technology Services	8200	2,945.55	-	-	-	(2,945.55)
Community Services	9100	85,447.50	101,213.08	-	-	15,765.58
Interest on Long-term Debt	9200	27.38	-	-	-	(27.38)
Unallocated Depreciation/Amortization Expense*		32,071.70				(32,071.70)
Total Component Unit Activities		5,652,822.96	101,401.44	381,835.69	318,511.00	(4,851,074.83)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
4,313,214.15
280,406.27
496,820.00
-
-
5,090,440.42
239,365.59
2,088.00
241,453.59

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD EDUCATION FOUNDATION
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2ck
 Page 148

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,556,982.84	9,786.83	4,516,248.34	-	(1,030,947.67)
Interest on Long-term Debt	9200	31,537.25			-	(31,537.25)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,588,520.09	9,786.83	4,516,248.34	-	(1,062,484.92)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

 Total General Revenues, Special Items, Extraordinary Items and Transfers

 Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
-
602,184.00
-
-
-
-
602,184.00
(460,300.92)
9,182,261.00
8,721,960.08

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2cl
 Page 149

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	163,456,672.84	1,994,496.49	16,171,919.44	30,970.56	(145,259,286.35)
Student Support Services	6100	6,657,646.84	-	517,233.00	1,216.32	(6,139,197.52)
Instructional Media Services	6200	200,363.99	-	11,655.00	-	(188,708.99)
Instruction and Curriculum Development Services	6300	1,878,731.16	-	195,530.74	-	(1,683,200.42)
Instructional Staff Training Services	6400	329,885.32	-	32,252.00	-	(297,633.32)
Instructional Related Technology	6500	1,802,248.39	-	220,385.05	939.50	(1,580,923.84)
Board	7100	2,887,474.51	-	117,243.00	6,500.00	(2,763,731.51)
General Administration	7200	4,340,481.53	-	-	-	(4,340,481.53)
School Administration	7300	41,481,267.98	-	1,277,863.50	16,655.05	(40,186,749.43)
Facilities Acquisition and Construction	7400	2,756,020.11	-	-	492,786.00	(2,263,234.11)
Fiscal Services	7500	21,787,756.97	-	-	-	(21,787,756.97)
Food Services	7600	9,311,699.91	685,078.50	7,799,218.36	-	(827,403.05)
Central Services	7700	3,555,167.96	15,325.00	205,885.00	-	(3,333,957.96)
Student Transportation Services	7800	1,416,323.67	-	-	-	(1,416,323.67)
Operation of Plant	7900	65,801,413.79	5,240.00	5,643,101.21	14,929,266.00	(45,223,806.58)
Maintenance of Plant	8100	10,089,565.56	-	301,382.00	101,543.00	(9,686,640.56)
Administrative Technology Services	8200	1,008,953.19	-	-	-	(1,008,953.19)
Community Services	9100	9,014,728.75	3,110,697.99	4,936,120.20	-	(967,910.56)
Interest on Long-term Debt	9200	7,583,423.21	-	-	4,541,359.00	(3,042,064.21)
Unallocated Depreciation/Amortization Expense*		706,029.33				(706,029.33)
Total Component Unit Activities		356,065,855.01	5,810,837.98	37,429,788.50	20,121,235.43	(292,703,993.10)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2020

Net Assets - June 30, 2021

-
-
-
-
296,724,867.32
3,343,852.28
5,402,261.81
5,221,082.77
842,522.00
771,308.62
312,305,894.80
19,601,901.70
58,741,842.64
78,343,744.34

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1
 FDOE Page 1
 Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	0.00
Reserve Officers Training Corps (ROTC)	3191	2,178,530.80
Miscellaneous Federal Direct	3199	8,913.00
Total Federal Direct	3100	2,187,443.80
<i>Federal Through State and Local:</i>		
Medicaid	3202	11,258,609.34
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	89,096.00
Total Federal Through State and Local	3200	11,347,705.34
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	775,208,673.00
Workforce Development	3315	77,776,734.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	595,000.00
Adults with Disabilities	3318	718,820.66
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	283,190.22
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	303,025,894.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	3,228,850.65
Preschool Projects	3372	
<i>Other State:</i>		
Other Miscellaneous State Revenues	3399	698,078.51
Total State	3300	1,162,151,078.44
<i>Local:</i>		
District School Taxes	3411	1,065,978,637.77
Lease Revenue	3425	313,009.96
Interest on Investments	3431	6,857,593.81
Gain on Sale of Investments	3432	1,195,825.37
Net Increase (Decrease) in Fair Value of Investments	3433	(5,666,348.70)
Gifts, Grants and Bequests	3440	14,473.36
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	484,691.60
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	4,915,921.55
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	277,056.53
Lifelong Learning Fees	3466	8,065.00
Other Student Fees	3469	1,101,317.79
<i>Other Fees:</i>		
Preschool Program Fees	3471	934,033.52
School-Age Child Care Fees	3473	4,775,931.44
Other Schools, Courses and Classes Fees	3479	745,047.98
<i>Miscellaneous Local:</i>		
Other Miscellaneous Local Sources	3495	23,989,423.97
Refunds of Prior Year's Expenditures	3497	80,838.12
Collections for Lost, Damaged and Sold Textbooks	3498	98,665.89
Receipt of Food Service Indirect Costs	3499	2,202,313.21
Total Local	3400	1,108,306,498.17
Total Revenues	3000	2,283,992,725.75

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	831,158,868.68	255,221,723.80	381,789,353.75	18,328.47	25,017,351.23	2,066,766.14	31,012,467.90	1,526,284,859.97
Student Support Services	6100	101,036,070.90	31,909,147.85	8,467,743.18		746,718.23	38,911.70	1,630.00	142,200,221.86
Instructional Media Services	6200	13,981,106.30	4,884,018.52	912,856.10		118,559.47	183,760.35	167,159.79	20,247,460.53
Instruction and Curriculum Development Services	6300	21,785,469.10	6,781,502.87	1,981,337.60		371,813.89	149,361.82	286,184.00	31,355,669.28
Instructional Staff Training Services	6400	2,767,197.84	679,804.76	184,604.56		34,722.03	1,474.95	66,232.05	3,734,036.19
Instruction-Related Technology	6500	21,590,319.11	6,900,175.65	129,769.80		4,368.88	4,337.30		28,628,970.74
Board	7100	2,944,345.02	976,651.37	1,570,585.04		15,947.45	160,185.97	129,468.42	5,797,183.27
General Administration	7200	6,659,337.13	1,849,210.80	308,053.34		38,273.28	8,706.79	18,700.00	8,882,281.34
School Administration	7300	111,116,817.79	33,599,605.17	52,833.66		48,193.19	24,567.03	2,217.20	144,844,234.04
Facilities Acquisition and Construction	7410						2,799,873.02		2,799,873.02
Fiscal Services	7500	7,527,342.86	3,271,557.28	529,441.87		81,640.88	1,391.93	472,153.08	11,883,527.90
Food Services	7600								0.00
Central Services	7700	25,790,672.35	9,399,502.15	41,657,295.61		354,546.18	202,102.64	16,792,635.59	94,196,754.52
Student Transportation Services	7800	51,633,802.02	22,072,866.30	2,032,643.32	3,758,071.30	3,447,695.14	41,913.72	2,833.34	82,989,825.14
Operation of Plant	7900	83,028,397.26	33,184,668.33	35,732,896.33	38,824,449.36	3,310,481.35	139,329.46	1,278.00	194,221,500.09
Maintenance of Plant	8100	6,377,056.70	1,656,868.30	62,989,814.29	772,419.57	2,853,146.57	1,765,460.28	10,439.24	76,425,204.95
Administrative Technology Services	8200	1,905,205.30	570,728.16	2,818,833.31		1,230,422.97			6,525,189.74
Community Services	9100	5,926,474.97	1,286,263.69	1,075,070.61		631,500.00	57,918.22	524,076.80	9,501,304.29
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						4,916,781.19		4,916,781.19
Other Capital Outlay	9300						3,799,033.83		3,799,033.83
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							944,124.06	944,124.06
Total Expenditures		1,295,228,483.33	414,244,295.00	542,233,132.37	43,373,268.70	38,305,380.74	16,361,876.34	50,431,599.47	2,400,178,035.95
Excess (Deficiency) of Revenues Over Expenditures									(116,185,310.20)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2021**

**Exhibit K-1
FDOE Page 3
Fund 100**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	126,697,633.00
Total Transfers In	3600	126,697,633.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	(320,816.24)
To Capital Projects Funds	930	(1,663,950.00)
To Special Revenue Funds	940	(44,981.70)
Total Transfers Out	9700	(2,029,747.94)
Total Other Financing Sources (Uses)		124,667,885.06
Net Change In Fund Balance		8,482,574.86
Fund Balance, July 1, 2020	2800	197,313,017.13
Adjustments to Fund Balance	2891	(4,543,100.31)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	25,449,926.76
Restricted Fund Balance	2720	13,417,325.75
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	61,719,431.12
Unassigned Fund Balance	2750	46,338,513.14
Total Fund Balances, June 30, 2021	2700	201,252,491.68

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2021**

**Exhibit K-2
FDOE Page 4
Fund 410**

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	441,750.88
School Breakfast Reimbursement	3262	268,312.95
Child Care Food Program	3264	15,058,333.36
USDA-Donated Commodities	3265	7,529,640.03
Cash in Lieu of Donated Foods	3266	872,062.73
Summer Food Service Program	3267	48,670,627.35
Miscellaneous Federal Through State	3299	8,623,330.16
Total Federal Through State and Local	3200	81,464,057.46
<i>State:</i>		
School Breakfast Supplement	3337	490,821.00
School Lunch Supplement	3338	656,223.00
Total State	3300	1,147,044.00
<i>Local:</i>		
Interest on Investments	3431	324,002.06
Gain on Sale of Investments	3432	48,449.54
Net Increase (Decrease) in Fair Value of Investments	3433	182,808.70
Student Lunches	3451	25,915.00
Adult Breakfasts/Lunches	3453	150,728.35
Student and Adult á la Carte Fees	3454	218,979.59
Student Snacks	3455	137,481.75
Other Food Sales	3456	19,714.78
Other Miscellaneous Local Sources	3495	1,117,479.66
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	2,225,559.43
Total Revenues	3000	84,836,660.89

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2021**

**Exhibit K-2
FDOE Page 5
Fund 410**

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	26,952,085.78
Employee Benefits	200	15,817,178.54
Purchased Services	300	3,958,187.72
Energy Services	400	1,637,368.70
Materials and Supplies	500	29,124,272.59
Capital Outlay	600	222,615.90
Other	700	2,256,438.21
Other Capital Outlay (Function 9300)	600	1,301,646.88
Total Expenditures		81,269,794.32
Excess (Deficiency) of Revenues Over Expenditures		3,566,866.57
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	4,981.70
Total Transfers In	3600	4,981.70
<i>Transfers Out: (Function 9700)</i>		
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		4,981.70
Net Change in Fund Balance		3,571,848.27
Fund Balance, July 1, 2020	2800	38,732,325.26
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,125,373.80
Restricted Fund Balance	2720	39,178,799.73
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2021	2700	42,304,173.53

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021**

**Exhibit K-3
FDOE Page 6
Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	19,513,904.46
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	4,903,662.00
Miscellaneous Federal Direct	3199	18,501,036.86
Total Federal Direct	3100	42,918,603.32
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	3,942,471.69
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	56,528,224.76
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	2,217,626.92
English Literacy and Civics Education	3222	638,912.57
Adult Migrant Education	3223	
Other WIOA Programs	3224	382,277.97
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	80,767,671.90
Teacher and Principal Training and Recruiting - Title II, Part A	3225	10,314,569.95
Language Instruction - Title III	3241	3,472,102.23
Twenty-First Century Schools - Title IV	3242	3,175,177.69
Emergency Immigrant Education Program	3293	1,278,123.37
Miscellaneous Federal Through State	3299	5,021,088.14
Total Federal Through State and Local	3200	167,738,247.19
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,202,073.32
Total State	3300	2,202,073.32
<i>Local:</i>		
Other Miscellaneous Local Sources	3495	6,169,401.60
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	6,169,401.60
Total Revenues	3000	219,028,325.43

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	70,162,739.40	29,113,283.18	16,951,682.32		5,156,400.42	4,271,541.03	1,399,482.77	127,055,129.12
Student Support Services	6100	10,144,124.38	3,120,038.94	1,253,704.71		659,876.27	22,704.35		15,200,448.65
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	20,186,445.25	6,685,767.99	2,070,240.59		67,467.00	22,521.82	34,630.00	29,067,072.65
Instructional Staff Training Services	6400	16,262,952.70	3,921,769.87	5,796,117.55		944,897.59	5,720.00	325,381.62	27,256,839.33
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	158,005.02	57,511.48	450.00				8,129,830.30	8,345,796.80
School Administration	7300	650,133.70	154,804.09						804,937.79
Facilities Acquisition and Construction	7410						77,250.24		77,250.24
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	368,720.31	112,121.63	122,504.20		10,683.36	12,511.50	65,000.00	691,541.00
Student Transportation Services	7800			124,570.95					124,570.95
Operation of Plant	7900	41,085.22	14,133.23	54,000.00			180,464.00		289,682.45
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	558,036.09	198,114.66	168,139.25		133,830.41	27,240.66	7,635,105.70	8,720,466.77
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						53,425.30		53,425.30
Other Capital Outlay	9300						1,381,164.38		1,381,164.38
Total Expenditures		118,532,242.07	43,377,545.07	26,541,409.57	0.00	6,973,155.05	6,054,543.28	17,589,430.39	219,068,325.43
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
Total Transfers In	3600	40,000.00							
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	48,861,208.22	7,142,697.07	2,125,695.63				58,129,600.92
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	48,861,208.22	7,142,697.07	2,125,695.63	0.00	0.00	0.00	58,129,600.92
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	48,861,208.22	7,142,697.07	2,125,695.63	0.00	0.00	0.00	58,129,600.92

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 9
 Fund 441

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	6,985,745.48	1,140,070.51	10,903,612.76		1,499,647.23	1,327,771.22		21,856,847.20
Student Support Services	6100	86,127.68	22,909.16	5,375,324.67		1,069,299.26	134.99		6,553,795.76
Instruction and Curriculum Development Services	6300	101,420.74	13,402.14	31,716.00		1,590.30	340.98		148,470.16
Instructional Staff Training Services	6400			6,200,474.09		22,031.10			6,222,505.19
General Administration	7200							1,842,240.89	1,842,240.89
Central Services	7700			411,583.00					411,583.00
Operation of Plant	7900	1,783,237.49	132,647.04			9,614,268.89			11,530,153.42
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						295,612.60		295,612.60
Total Expenditures		8,956,531.39	1,309,028.85	22,922,710.52	0.00	12,206,836.78	1,623,859.79	1,842,240.89	48,861,208.22
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
<i>Transfers In:</i>									
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 10
 Fund 442

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	2,287,866.91	494,546.03	1,657,392.27		1,589,783.93	53,734.88		6,083,324.02
Student Support Services	6100	58,026.61	12,184.21			445,000.00			515,210.82
Instruction and Curriculum Development Services	6300	230,164.28	49,050.00						279,214.28
School Administration	7300	9,373.71	1,968.47						11,342.18
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						253,605.77		253,605.77
Total Expenditures		2,585,431.51	557,748.71	1,657,392.27	0.00	2,034,783.93	307,340.65	0.00	7,142,697.07
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
<i>Transfers In:</i>									
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 11
 Fund 443

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,211,154.50	4,195.13						1,215,349.63
Student Support Services	6100	50,472.07	1,195.61						51,667.68
Instruction and Curriculum Development Services	6300	17,366.61	4.47						17,371.08
Instructional Staff Training Services	6400	178,504.24							178,504.24
Instruction-Related Technology	6500	15,441.51							15,441.51
School Administration	7300	108,493.94	19.66						108,513.60
Student Transportation Services	7800	442,610.32	1,220.43						443,830.75
Operation of Plant	7900	94,427.64	589.50						95,017.14
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		2,118,470.83	7,224.80	0.00	0.00	0.00	0.00	0.00	2,125,695.63
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
<i>Transfers In:</i>									
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 12
 Fund 444

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 13
 Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 14
 Fund 446

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-5
 FDOE Page 15
 Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200	0.00							
<i>State:</i>									
Other Miscellaneous State Revenues	3399								
<i>Local:</i>									
Other Miscellaneous Local Sources	3495	4,440,578.72							
Total Local	3400	4,440,578.72							
Total Revenues	3000	4,440,578.72							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100			17,953.50		4,310,031.30			4,327,984.80
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	17,953.50	0.00	4,310,031.30	0.00	0.00	4,327,984.80
Excess (Deficiency) of Revenues over Expenditures									112,593.92
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		112,593.92							
Fund Balance, July 1, 2020	2800	0.00							
Adjustments to Fund Balance	2891	573,962.35							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740	686,556.27							
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	686,556.27							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-6
 FDOE Page 16
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO&DS Withheld for SBE/COBI Bonds	3322	2,287,481.83				2,287,481.83
SBE/COBI Bond Interest	3326	155.34				155.34
Total State Sources	3300	2,287,637.17	0.00	0.00	0.00	2,287,637.17
<i>Local:</i>						
District Debt Service Taxes	3412		19,786,492.35			19,786,492.35
Interest on Investments	3431	42.34	264,493.66	73,415.41	3,815.58	341,766.99
Gain on Sale of Investments	3432	8.00	39,005.21	219.67	661.77	39,894.65
Net Increase (Decrease) in Fair Value of Investments	3433	34.98	218,833.24	(28,232.27)	(549.07)	190,086.88
Gifts, Grants and Bequests	3440		13,486.01			13,486.01
Total Local Sources	3400	85.32	20,322,310.47	45,402.81	3,928.28	20,371,726.88
Total Revenues	3000	2,287,722.49	20,322,310.47	45,402.81	3,928.28	22,659,364.05
EXPENDITURES						
<i>Debt Service (Function 9200)</i>						
Redemption of Principal	710	2,003,000.00	7,515,000.00	100,465,393.89		109,983,393.89
Interest	720	332,929.88	18,102,981.25	65,618,070.08	3,332,135.40	87,386,116.61
Dues and Fees	730	1,009.65	1,288,144.97	478,147.18	7,590.00	1,774,891.80
Other Debt Service	791					0.00
Total Expenditures		2,336,939.53	26,906,126.22	166,561,611.15	3,339,725.40	199,144,402.30
Excess (Deficiency) of Revenues Over Expenditures		(49,217.04)	(6,583,815.75)	(166,516,208.34)	(3,335,797.12)	(176,485,038.25)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE						
<i>Transfers In:</i>						
From General Fund	3610			320,816.24		320,816.24
From Capital Projects Funds	3630			166,179,142.09	12,118,541.54	178,297,683.63
Total Transfers In	3600	0.00	0.00	166,499,958.33	12,118,541.54	178,618,499.87
<i>Transfers Out: (Function 9700)</i>						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	166,499,958.33	12,118,541.54	178,618,499.87
Net Change in Fund Balances		(49,217.04)	(6,583,815.75)	(16,250.01)	8,782,744.42	2,133,461.62
Fund Balance, July 1, 2020	2800	170,768.75	16,016,135.50	21,337.20	263,994.59	16,472,236.04
Adjustments to Fund Balances	2891				44,788,414.74	44,788,414.74
<i>Ending Fund Balance:</i>						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	121,551.71	9,432,319.75	5,087.19	53,835,153.75	63,394,112.40
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2021	2700	121,551.71	9,432,319.75	5,087.19	53,835,153.75	63,394,112.40

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-7
 FDOE Page 17
 Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>								
Miscellaneous Federal Direct	3199				5,005,135.67			5,005,135.67
Miscellaneous Federal Through State	3299							0.00
<i>State:</i>								
CO&DS Distributed	3321			8,832,340.77				8,832,340.77
Interest on Undistributed CO&DS	3325			187,429.81				187,429.81
Charter School Capital Outlay Funding	3397					25,320,703.00		25,320,703.00
Other Miscellaneous State Revenues	3399				63,372.85	5,135,000.00		5,198,372.85
Total State Sources	3300	0.00	0.00	9,019,770.58	63,372.85	30,455,703.00	0.00	39,538,846.43
<i>Local:</i>								
District Local Capital Improvement Tax	3413				325,359,810.91			325,359,810.91
Interest on Investments	3431	22,801.17	491,825.94	442,364.14		110,785.54	50,147.80	1,117,924.59
Gain on Sale of Investments	3432	4,309.47		82,169.28		17,485.52	9,735.19	113,699.46
Net Increase (Decrease) in Fair Value of Investments	3433	18,821.77	122,180.01	173,718.93	(57,667.25)	(18,035.37)	2,510.09	241,528.18
Other Miscellaneous Local Sources	3495				2,969,780.20	901,090.99		3,870,871.19
Impact Fees	3496					20,819,258.99		20,819,258.99
Total Local Sources	3400	45,932.41	614,005.95	698,252.35	328,271,923.86	21,830,585.67	62,393.08	351,523,093.32
Total Revenues	3000	45,932.41	614,005.95	9,718,022.93	333,340,432.38	52,286,288.67	62,393.08	396,067,075.42
EXPENDITURES								
<i>Capital Outlay: (Function 7400)</i>								
Library Books	610			3,083.68				3,083.68
Audiovisual Materials	620			10,582.88	6,381.18			16,964.06
Buildings and Fixed Equipment	630		15,115,455.92	33,474.58	4,089,498.83	2,363,374.50		21,601,803.83
Furniture, Fixtures and Equipment	640		2,802,933.04	3,129,733.33	4,788,994.43	33,439,766.87		44,161,427.67
Motor Vehicles (Including Buses)	650					14,640,832.30		14,640,832.30
Improvements Other Than Buildings	670		2,743,313.82	348,692.65	1,077,524.60	3,742,002.16		7,911,533.23
Remodeling and Renovations	680		111,030,838.73	7,859,419.91	53,222,939.58	41,644,208.11	2,959,553.13	216,716,959.46
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710							0.00
Interest	720							0.00
Dues and Fees	730			12,487.24				12,487.24
Other Debt Service	791							0.00
Total Expenditures		0.00	131,692,541.51	11,397,474.27	63,185,338.62	95,830,183.94	2,959,553.13	305,065,091.47
Excess (Deficiency) of Revenues Over Expenditures		45,932.41	(131,078,535.56)	(1,679,451.34)	270,155,093.76	(43,543,895.27)	(2,897,160.05)	91,001,983.95

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-7
 FDOE Page 18
 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710		207,465,000.00					207,465,000.00
Premium on Sale of Bonds	3791		69,476,534.30					69,476,534.30
Loans	3720					36,182,578.00		36,182,578.00
Sale of Capital Assets	3730				138,070.26	369,405.61		507,475.87
<i>Transfers In:</i>								
From General Fund	3610					1,663,950.00		1,663,950.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	1,663,950.00	0.00	1,663,950.00
<i>Transfers Out: (Function 9700)</i>								
To General Fund	910				(100,541,990.99)	(26,155,642.01)		(126,697,633.00)
To Debt Service Funds	920				(174,689,501.91)	(3,608,124.13)	(57.59)	(178,297,683.63)
Total Transfers Out	9700	0.00	0.00	0.00	(275,231,492.90)	(29,763,766.14)	(57.59)	(304,995,316.63)
Total Other Financing Sources (Uses)		0.00	276,941,534.30	0.00	(275,093,422.64)	8,452,167.47	(57.59)	10,300,221.54
Net Change in Fund Balances		45,932.41	145,862,998.74	(1,679,451.34)	(4,938,328.88)	(35,091,727.80)	(2,897,217.64)	101,302,205.49
Fund Balance, July 1, 2020	2800	1,604,353.26	50,875,531.64	33,507,055.11	185,292,181.71	310,150,094.32	7,296,144.76	588,730,575.97
Adjustments to Fund Balances	2891							0.00
<i>Ending Fund Balance:</i>								
Nonspendable Fund Balance	2710							0.00
Restricted Fund Balance	2720	1,650,285.67	196,738,530.38	31,827,603.77	180,353,852.83	275,058,366.52	4,398,927.12	690,032,781.46
Committed Fund Balance	2730							0.00
Assigned Fund Balance	2740							0.00
Unassigned Fund Balance	2750							0.00
Total Fund Balances, June 30, 2021	2700	1,650,285.67	196,738,530.38	31,827,603.77	180,353,852.83	275,058,366.52	4,398,927.12	690,032,781.46

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-8
 FDOE Page 19
 Fund 000

REVENUES		Account Number							
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
Total Revenues	3000	0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number							
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									
		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-9
 FDOE Page 20
 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2020	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES,
 EXPENSES AND CHANGES IN FUND NET POSITION -
 INTERNAL SERVICE FUNDS

Exhibit K-10

For the Fiscal Year Ended June 30, 2021

FDOE Page 21

Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
OPERATING REVENUES			
Charges for Services	3481	75,376,662.91	75,376,662.91
Charges for Sales	3482	376,095.63	376,095.63
Premium Revenue	3484		0.00
Other Operating Revenues	3489		0.00
Total Operating Revenues		75,752,758.54	75,752,758.54
OPERATING EXPENSES (Function 9900)			
Salaries	100	47,322,254.67	47,322,254.67
Employee Benefits	200	16,154,701.93	16,154,701.93
Purchased Services	300	12,098,416.14	12,098,416.14
Energy Services	400		0.00
Materials and Supplies	500	16,262.03	16,262.03
Capital Outlay	600	252,543.89	252,543.89
Other	700		0.00
Depreciation and Amortization Expense	780	3,863.06	3,863.06
Total Operating Expenses		75,848,041.72	75,848,041.72
Operating Income (Loss)		(95,283.18)	(95,283.18)
NONOPERATING REVENUES (EXPENSES)			
Interest on Investments	3431	2,281.45	2,281.45
Gain on Sale of Investments	3432	560.70	560.70
Net Increase (Decrease) in Fair Value of Investments	3433	(717.33)	(717.33)
Gifts, Grants and Bequests	3440		0.00
Other Miscellaneous Local Sources	3495	3,328.98	3,328.98
Total Nonoperating Revenues (Expenses)		5,453.80	5,453.80
Income (Loss) Before Operating Transfers		(89,829.38)	(89,829.38)
TRANSFERS and CHANGES IN NET POSITION			
<i>Transfers In:</i>			
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
Total Transfers Out	9700	0.00	0.00
Change in Net Position		(89,829.38)	(89,829.38)
Net Position, July 1, 2020	2880	301,797.42	301,797.42
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2021	2780	211,968.04	211,968.04

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2021**

**Exhibit K-11
 FDOE Page 22
 Fund 891**

ASSETS	Account Number	Beginning Balance July 1, 2020	Additions	Deductions	Ending Balance June 30, 2021
Cash	1110	14,338,582.32	21,164,105.62	21,973,296.50	13,529,391.44
Investments	1160	5,846,724.22	121,993.08		5,968,717.30
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		20,185,306.54	21,286,098.70	21,973,296.50	19,498,108.74
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	260,657.46	131,515.80	201,402.38	190,770.88
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		260,657.46	131,515.80	201,402.38	190,770.88
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments		19,924,649.08			19,307,337.86
Total Net Position	2785	19,924,649.08			19,307,337.86

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES

Exhibit K-12
FDOE Page 23

June 30, 2021

Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2021	Business-Type Activities Total Balance [1] June 30, 2021	Total	Governmental Activities - Debt Principal Payments 2020-21	Governmental Activities - Principal Due Within One Year 2021-22	Governmental Activities - Debt Interest Payments 2020-21	Governmental Activities - Interest Due Within One Year 2021-22
Notes Payable	2310			0.00				
Obligations Under Leases	2315	105,729,465.56		105,729,465.56	20,046,224.97	24,147,778.55	1,761,352.11	1,584,080.05
Bonds Payable								
SBE/COBI Bonds Payable	2321	6,002,759.40		6,002,759.40	2,003,000.00	1,855,000.00	332,929.88	235,770.00
District Bonds Payable	2322	605,164,292.66		605,164,292.66	7,515,000.00	11,220,000.00	18,102,981.25	24,210,512.50
Total Bonds Payable	2320	611,167,052.06	0.00	611,167,052.06	9,518,000.00	13,075,000.00	18,435,911.13	24,446,282.50
Liability for Compensated Absences	2330	192,280,743.18		192,280,743.18				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,374,182,157.77		1,374,182,157.77	80,539,000.00	84,290,000.00	63,927,408.46	60,259,787.50
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00	53,062.00			
Qualified School Construction Bonds (QSCB) Payable	2343	101,558,000.00		101,558,000.00			3,332,135.40	3,332,135.40
Total Lease-Purchase Agreements Payable	2340	1,475,740,157.77	0.00	1,475,740,157.77	80,592,062.00	84,290,000.00	67,259,543.86	63,591,922.90
Estimated Liability for Long-Term Claims	2350	43,538,166.67		43,538,166.67				
Net Other Postemployment Benefits Obligation	2360	197,602,224.00		197,602,224.00				
Net Pension Liability	2365	1,708,054,391.00		1,708,054,391.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		4,334,112,200.24	0.00	4,334,112,200.24	110,156,286.97	121,512,778.55	87,456,807.10	89,622,285.45

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2021

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2020	Returned To FDOE	Revenues 2020-21	Expenditures 2020-21	Flexibility [1] 2020-21	Unexpended June 30, 2021
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	303,025,894.00	303,025,894.00		0.00
Excellent Teaching Program (3363)	90570	0.00	0.00		0.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	1,556,571.49	0.00	165,991.00	1,493,408.02		229,154.47
Florida School Recognition Funds (3361)	92040	1,139,604.24	0.00	0.00	35,509.83		1,104,094.41
Instructional Materials (FEFP Earmark) [2]	90880	0.00	0.00	20,222,228.00	17,476,936.07		2,745,291.93
Library Media (FEFP Earmark) [2]	90881	0.00	0.00	1,171,723.00	614,160.19		557,562.81
Mental Health Assistance (FEFP Earmark)	90280	3,866,588.82	0.00	8,839,138.00	7,322,321.18		5,383,405.64
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00	0.00	11,566,071.00	11,159,603.02		406,467.98
Safe Schools (FEFP Earmark) [4]	90803	0.00	0.00	16,124,347.00	16,124,347.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	33,394,655.00	33,394,655.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00	0.00	57,546,725.00	57,144,684.50		402,040.50
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	1,571,992.35	0.00	5,099,037.00	6,671,029.35		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	983,762.73	0.00	3,228,850.65	3,493,196.37		719,417.01
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	0.00	0.00		0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

Exhibit K-14
 FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	14,385,660.99	1,161,163.70			15,546,824.69
Public Utility Services Other than Energy - Functions 7900 & 8100	380	14,385,660.99				14,385,660.99
Natural Gas - All Functions	411	116,949.65	5,033.35			121,983.00
Natural Gas - Functions 7900 & 8100	411	116,949.65				116,949.65
Bottled Gas - All Functions	421	1,083,691.49	9,457.50			1,093,148.99
Bottled Gas - Functions 7900 & 8100	421	243,888.80				243,888.80
Electricity - All Functions	430	38,312,636.57	1,622,877.85			39,935,514.42
Electricity - Functions 7900 & 8100	430	38,312,636.57				38,312,636.57
Heating Oil - All Functions	440		0.00			0.00
Heating Oil - Functions 7900 & 8100	440					0.00
Gasoline - All Functions	450	827,743.45	0.00			827,743.45
Gasoline - Functions 7900 & 8100	450	823,974.79				823,974.79
Diesel Fuel - All Functions	460	3,031,964.67	0.00			3,031,964.67
Diesel Fuel - Functions 7900 & 8100	460	99,419.12				99,419.12
Other Energy Services - All Functions	490	282.87	0.00			282.87
Other Energy Services - Functions 7900 & 8100	490					0.00
Subtotal - Functions 7900 & 8100		53,982,529.92	0.00	0.00	0.00	53,982,529.92
Total - All Functions		57,758,929.69	2,798,532.40	0.00	0.00	60,557,462.09
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	98.70				98.70
Diesel Fuel	460	2,932,545.55				2,932,545.55
Oil and Grease	540					0.00
Total		2,932,644.25		0.00	0.00	2,932,644.25

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00	0.00	0.00	11,067,755.00	11,067,755.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

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TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	603,884.43				603,884.43
Technology-Related Repairs and Maintenance	359	1,213,340.01	690.50			1,214,030.51
Technology-Related Rentals	369	20,131,105.64	6,093,911.18	6,369,770.94		32,594,787.76
Telephone and Other Data Communication Services	379	778.32				778.32
Other Technology-Related Purchased Services	399	2,991,545.07				2,991,545.07
Technology-Related Materials and Supplies	5X9	6,760,665.39	327,095.43	153,755.99		7,241,516.81
Technology-Related Library Books	619	14,391.70				14,391.70
Noncapitalized Computer Hardware	644	1,441,834.31	3,936,835.69	1,324,916.87	1,816,866.36	8,520,453.23
Technology-Related Noncapitalized Fixtures and Equipmen	649	338,828.04	26,841.57	15,155.15	753,414.51	1,134,239.27
Noncapitalized Software	692	25,674.83				25,674.83
Miscellaneous Technology-Related	799					0.00
Total		33,522,047.74	10,385,374.37	7,863,598.95	2,570,280.87	54,341,301.93

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	555,031.14	477,643.69	8,155.90	33,900,196.37	34,941,027.10
Technology-Related Capitalized Fixtures and Equipment	648	441,620.37	543,943.82	155,635.85	1,140,378.03	2,281,578.07
Capitalized Software	691					0.00
Total		996,651.51	1,021,587.51	163,791.75	35,040,574.40	37,222,605.17

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	1,993,782.74
Food	570	18,886,923.38
Donated Foods	580	8,232,223.48

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	434,119,493.00	17,064,430.00	-	451,183,923.00
Basic Programs 101, 102 and 103 (Function 5100)	140	9,019,702.72	183,490.03	-	9,203,192.75
Basic Programs 101, 102 and 103 (Function 5100)	750	-	-	-	-
Total Basic Program Salaries		443,139,195.72	17,247,920.03	-	460,387,115.75
Other Programs 130 (ESOL) (Function 5100)	120	50,878,251.00	2,710,486.00	-	53,588,737.00
Other Programs 130 (ESOL) (Function 5100)	140	1,057,097.66	29,145.26	-	1,086,242.92
Other Programs 130 (ESOL) (Function 5100)	750	-	-	-	-
Total Other Program Salaries		51,935,348.66	2,739,631.26	-	54,674,979.92
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	221,021,588.00	8,908,872.00	-	229,930,460.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	4,592,166.56	95,795.13	-	4,687,961.69
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	-	-	-	-
Total ESE Program Salaries		225,613,754.56	9,004,667.13	-	234,618,421.69
Career Program 300 (Function 5300)	120	15,417,669.00	91,534.00	-	15,509,203.00
Career Program 300 (Function 5300)	140	320,332.98	984.24	-	321,317.22
Career Program 300 (Function 5300)	750	-	-	-	-
Total Career Program Salaries		15,738,001.98	92,518.24	-	15,830,520.22
TOTAL		736,426,300.92	29,084,736.66	-	765,511,037.58

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	10,115,432.07	16,941.73	200,000.00	10,332,373.80

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
(Functions 5000 through 8200, do not include function 7420)	100 through 700				0.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700				0.00
255 (Function 6100)	100 through 700				0.00
254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

Data Not Available at Time of Publication

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2021

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CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures						
		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures						
		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	349,328,459.59	27,315,358.92		5,600,522.00		382,244,340.51
Total Charter School Distributions		349,328,459.59	27,315,358.92	0.00	5,600,522.00	0.00	382,244,340.51

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	8,551.38
Total	5900	8,551.38

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2020	Earnings 2020-21	Expenditures 2020-21	Unexpended June 30, 2021
Earnings, Expenditures and Carryforward Amounts:		11,258,609.34	11,258,609.34	0.00
<i>Expenditure Program or Activity:</i>				
Student Services			11,258,609.34	
Total Expenditures			11,258,609.34	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2021</i>		
Total Assets and Deferred Outflows of Resources	100	401,168,440.64
Total Liabilities and Deferred Inflows of Resources	100	199,915,948.96

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2021

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	715,562.22	275,230.99	48,788.15		150,556.78	34,345.85		1,224,483.99
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	559,697.31	220,934.08						780,631.39
Instructional Staff Training Services	6400	369.02	11.00						380.02
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,275,628.55	496,176.07	48,788.15	0.00	150,556.78	34,345.85	0.00	2,005,495.40

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
Clustered				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	21002		268,313
National School Lunch Program	10.555	21001, 21003		16,639,525
Summer Food Service Program for Children	10.559	21006, 21007		48,670,627
Subtotal United States Department of Agriculture				65,578,465
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	None		382,278
Subtotal United States Department of Labor				382,278
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants				
	84.007	N/A		147,493
Federal Pell Grant Program				
	84.063	N/A		4,796,169
Florida Department of Education:				
Special Education Grants to States	84.027	262, 263		55,023,607
Special Education Preschool Grants	84.173	266, 267		1,595,008
Subtotal United States Department of Education				61,562,277
Subtotal Clustered				127,523,020
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-4004		15,885,593
Subtotal United States Department of Agriculture				15,885,593
United States Department of Defense:				
Army Junior Reserve Officers Training Corps				
	12.UNK	N/A		1,760,769
Air Force Junior Reserve Officers Training Corps				
	12.UNK	N/A		203,998
Marine Corps Junior Reserve Officers Training Corps				
	12.UNK	N/A		136,312
Subtotal United States Department of Defense				2,101,079
United States Department of Justice:				
Antiterrorism Emergency Reserve				
	16.321	None		259,348
Public Safety Partnership and Community Policing Grants				
	16.710	None		253,736
Children Exposed to Violence				
	16.818	None		129,354
Stop School Violence				
	16.839	None		504,924
Subtotal United States Department of Justice				1,147,362
United States Department of Education:				
Career and Technical Education - National Programs				
	84.051	N/A		115,637
Magnet Schools Assistance				
	84.165	N/A		1,907,627

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
School Safety National Activities	84.184	N/A		2,200,721
Teacher and School Leader Incentive Grants	84.374	N/A		9,930,828
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act:	84.425			
Higher Education Emergency Relief Fund Student Aid Portion	84.425E	N/A		1,972,856
Higher Education Emergency Relief Fund Institutional Portion	84.425F	N/A		922,159
Florida Department of Education:				
Governor’s Emergency Education Relief Fund	84.425C	123		7,142,697
Elementary and Secondary School Emergency Relief Fund	84.425D	124		50,986,904
Total Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act	84.425			61,024,616
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193		2,856,539
Title I Grants to Local Educational Agencies	84.010	212, 217, 223, 226		80,166,729
Migrant Education State Grant Program	84.011	217		106,019
Career and Technical Education - Basic Grants to States	84.048	161		3,852,081
Education for Homeless Children and Youth	84.196	127		145,920
COVID-19 Cares Act Funds – Charter Schools	84.282	298		1,112,612
Charter Schools	84.282	298		225,874
Twenty-First Century Community Learning Centers	84.287	244		3,175,178
English Language Acquisition State Grants	84.365	102		4,750,226
Supporting Effective Instruction State Grants	84.367	224		10,314,570
School Improvement Grants	84.377	126		494,924
Student Support and Academic Enrichment Program	84.424	241		3,467,744
Disaster Recovery Assistance for Education	84.938	105, 107		68,938
Subtotal United States Department of Education				185,916,783
United States Department of Health and Human Services:				
COVID-19 Cares Act Funds – Head Start	93.600	N/A		35,483
Head Start	93.600	N/A		19,478,421
COVID-19 Cares Act Funds – Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School- Based Surveillance	93.079	N/A		10,713
Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A		293,136
Subtotal United States Department of Health and Human Services				19,817,753
United States Department of Homeland Security:				
Disaster Grants-Public Assistance	97.036	None		231,759
Subtotal United States Department of Homeland Security				231,759
Subtotal Not Clustered				225,100,329
Total Expenditures of Federal Awards				352,623,349

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance - National School Lunch Program - Includes \$7,574,443.47 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Head Start. Expenditures include \$6,695,408.14 for grant number/program year 04CH011046-02 and \$12,783,012.83 for grant number/program year 04CH011046-03.

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Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.